

# THE INSTITUTE FOR ADVANCED STUDY

PRINCETON, NEW JERSEY 08540

Telephone-609-924-4400

THE DIRECTOR

October 10, 1968

## Memorandum to the Members of the Faculty:

At the meeting of the Trustees yesterday, two decisions on financial matters were taken.

(1) Professorial salaries were raised to \$35,000 as of 1 July, 1969. For the moment we plan to continue our contribution to TIAA-CREF of 5% based on the new salary level. The Board has asked for a further report on the question of what increase in contributions might be needed to raise the target level of retirement income for the representative faculty member to \$17,500.

(2) The rent schedule for the Housing Project was revised upwards to go into effect next academic year; the new and old rent schedules are shown below:

	<u>Present</u>	<u>New</u>
Bachelor Flats	70	90
1-Bedroom Apts.	90	115
2-Bedroom Apts.	100	130
3-Bedroom Apts.	110	140

This is the first increase since rents were fixed in 1956. Over this period both average stipends and maintenance costs have gone up considerably. Our rents will still remain at a level considerably below those of the University for comparable accommodations, and something on the order of half the market level in Princeton.

  
Carl Kaysen

Professors Cherniss, Clagett, Gilbert, Gilliam, Kennan,  
Meiss, Meritt, Setton, Thompson

Professors Beurling, Borel, Gödel, Harish-Chandra,  
Montgomery, Selberg, Weil, Whitney

Professors Dyson, Regge, Rosenbluth

MEMORANDUM to: DR. KAYSEN

FROM: M.C. Morgan

DATE: November 17, 1966

RE: FACULTY SALARIES

1. October 14, 1958. R.O. raised the question of faculty salaries. One of our own physics professors had been offered \$18,000, plus an additional \$6,000, if he served during the summer.
2. Refer to minutes of April 17-18, 1959 and to Aide Memoire attached.
3. April 6 and 7, 1962. R.O. reported that a number of universities now pay senior professors in mathematics and physics \$25,000, plus government support in the amount of 2/9 of the base salary--in return for no additional services.

Faculty salaries raised to \$25,000, effective July 1, 1962.

4. October 8, 1963. In connection with the appointment of Professor Harish-Chandra, R.O. reported that a practice now prevails in most universities where a professor will be paid a base salary of \$25,000 and then either 1/3 or 2/9 of the salary for the summer, from government contract funds. Refer to minutes of this date, October 8, 1963.
5. Refer to minutes of January, 1964.
6. April 23 and 24, 1965. R.O. reported that one member of the faculty had recently been offered--and refused--professorships at three universities at salaries ranging from \$40,000 to \$45,000.

October 11, 1950

Dear Mr. Leidesdorf:

Some of the relevant figures which will underlie the problems that we must discuss at our next Trustees meeting are as follows:

During the last two academic years, our expenditures averaged \$83,000 under budget. I believe that our expenditure in 1949-50 was at least \$80,000 under income. If we compare the academic year 1951-52, that is, next year, with the academic year 1949-50 on which complete figures are available, there are important changes in expenditures for faculty. They have to do with the death of Warren, the retirement of Stewart, Veblen and Weyl, and the resignation of Siegel. This makes a budgetary difference exclusive of TIAA contributions of \$65,000; and the total amount including assistants and TIAA is probably nearer to \$75,000.

The immediate steps which I wish to recommend for Trustees consideration are three:

(1) The increase in professorial salaries, at least to \$17,500 and possibly to \$20,000. Since we now have eight professors, this would cost us \$20,000 or \$40,000 a year in firm commitments.

(2) The promotion of three permanent members to professorial status, but with a (junior) salary of \$12,000 or \$12,500. This would cost about \$13,000 additional in permanent commitments.

(3) The appointment of one new professor in the School of Mathematics, and one or two in the School of Historical Studies, which would cost a minimum of \$35,000 or a maximum of \$60,000.

I am of course prepared to discuss the merits of some of these recommendations at the forthcoming meeting. Others will have to wait for further Faculty deliberation. But I wanted you to have some idea of the arithmetic problems involved well in advance of the meeting because the decision of the Trustees as to what we can afford to do will of course determine the direction which our proposals take.

With warm good wishes,

Mr. S. D. Leidesdorf  
125 Park Avenue  
New York, N. Y.

Robert Oppenheimer

THE INSTITUTE FOR ADVANCED STUDY  
OFFICE OF THE DIRECTOR  
PRINCETON, NEW JERSEY

	<u>Budget</u>	<u>Expenditures</u>	<u>Balance</u>
1948-49	\$694,211.08	\$629,003.89	\$65,207.19
1949-50	\$748,224.50	\$655,948.77	\$92,265.73

COPY

October 24, 1950

TO THE TRUSTEES:

The scheduled meeting of the Executive Committee on Tuesday, November 21, 1950, has been cancelled by vote of the Board. Instead, the Executive Committee luncheon meeting will be held on:

Friday, December 1, 1950  
Room 6  
Uptown Club  
60 East 42nd Street, New York

The Chairman appointed a special committee to consider Faculty salary increases, Messrs. Strauss, Leidesdorf, Linder and the Director, ex officio, and to report to the Executive Committee. This special committee will meet on Friday, November 10th for luncheon at 1 o'clock, Room 8 of the Uptown Club.

(Mrs. John D. Leary)  
Assistant Secretary  
to the Board

Aydelotte  
Bamberger  
Douglas  
Fulton  
Hancock  
Lehman  
Leidesdorf  
Lewis  
Linder  
Maass  
Rosenwald  
Schaap  
Strauss  
Veblen  
Weed