

THE INSTITUTE FOR ADVANCED STUDY

M I N U T E S

Meeting of the Nominating Committee

Saturday, October 25, 1986

Princeton, New Jersey

Present: Messrs. Bradshaw (Chairman), Segal, and Miss McCormack.
Also Messrs. Brown, Wolfensohn, Woolf, and Mrs.
Labalme.

Minutes: Mr. Bradshaw opened the meeting at 8:00 a.m. The
minutes of the conference call meeting of April 21,
1986, were approved as circulated.

Board

Composition:

Mr. Bradshaw raised the matter of the Board composition. Mr. Segal asked if there was a consensus on what the ideal composition of the Board should be. Mr. Wolfensohn remarked that there was now a particularly stellar group of CEO's on the Board which might serve to attract some younger CEO's. Mr. Segal raised the question of attendance. The record of the CEO's on the Board had not been very good. He wondered if, after someone had been absent a certain number of times, he ought not to be asked to resign.

Mr. Wolfensohn suggested the names of James Robinson (CEO of American Express) and Dennis Weatherstone (currently president of Morgan Guaranty and expected to become CEO). He also said that John Akers would be glad to suggest another IBM person and would himself stay on until the end of 1986.

Mr. Brown suggested Edgar S. Woolard, Jr., currently second in command at Du Pont.

Miss McCormack suggested Ralph Gomory (Lewis Branscomb's replacement at IBM as senior scientist).

Mr. Wolfensohn also suggested Thomas M. Begel (Pullman Peabody) as a possible candidate.

The need for black candidates was raised. Mr. Segal recommended Gordon J. Davis of Lord, Day and Lord; Miss McCormack recommended Richard Parsons (a partner in Patterson, Belknap, Webb and Tyler).

Other names suggested included Hamish Maxwell, the CEO of Philip Morris (Miss McCormack), R. Gordon McGovern, the CEO of Campbell Soup, Tony O'Reilly (Heinz), Maurice Greenberg of American International Group and his second in command, Edward Matthews (Mr. Brown), H. Ross Perot, Chairman of Electronic Data Systems Inc., Gerry Greenwald of Chrysler Motors.

It was agreed that all of the above possibilities should be explored. Information on them would be circulated before the next meeting.

Candidates to be
forward:

Helene Kaplan had been warmly recommended by Ralph Hansmann. Several of the committee members knew her. It was agreed to put her name forward.

Vartan Gregorian was also highly recommended and it was decided to put his name forward as well.

It was decided that both Helene Kaplan and Vartan Gregorian would be suggested to the Board, and if there was no objection, both would be contacted and invited to join the Board at its next meeting, at which time they would be formally elected.

There being no further business, the meeting was adjourned at 8:50 a.m.

Respectfully submitted,

Patricia H. Labalme
Secretary of the Corporation