

MINUTES

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

OF THE

INSTITUTE FOR ADVANCED STUDY

November 27, 1951

A meeting of the Executive Committee of the Board of Trustees of the Institute for Advanced Study was called in New York on November 27, 1951. Present were Messrs. Greenbaum, Leidesdorf, Oppenheimer and Strauss, presiding.

The first and sole item of business was the election of Mr. Arthur Leidesdorf of 1 Pershing Square, New York, New York as Assistant Secretary to the Board of Trustees.

MINUTES OF AN ADJOURNED MEETING OF THE
EXECUTIVE COMMITTEE OF THE INSTITUTE FOR ADVANCED STUDY

December 29, 1950

Present: Messrs. Aydelotte, Fulton, Leidesdorf, Lewis, Linder, Maass, Oppenheimer, Schaap, Strauss, Veblen, Weed.

The director reported to the meeting that he had engaged as general manager of the Institute Mr. H.K. Fleming whose employment would start on the first of January, 1951. The appointment had been made for one year at a salary of \$9000. The director also stated that the employment of Mr. William Bradley as general superintendent would be terminated as of the first of January, 1951; and that every consideration would be given to appropriate terminal pay for Mr. Bradley as well as help in finding satisfactory new employment.

In addition, the director reported on the following:

The invitations to join the faculty and the appointment of members as moved at the meeting of December first had been announced.

Preliminary discussions had been held with the Ford Foundation which indicated their desire to support the work of Mr. George Kennan at the Institute. This would probably include not only support of Mr. Kennan's own studies, but that of a few suitably qualified colleagues in the work on political and diplomatic problems at the Institute. The Director was authorized to encourage any negotiations for such support and it was

RESOLVED, that subject to the consummation of final details, such plan be approved and accepted.

On an expression of preference by the Collège de France, the Director had invited Professor Jean Leray as Visiting Professor for the first semester of each of the next five years at a salary of \$7,500 per semester.

On motion duly made, seconded and unanimously carried, this appointment on such terms was approved.

Professor E.L. Woodward had accepted a Professorship at the Institute in accordance with the terms outlined by the Executive Committee at its meeting of December 1, 1950. The precise form of provisions for Professor Woodward's retirement is being explored by him, and the formal letter of appointment is awaiting an expression of his desires.

Other matters connected with the Institute were variously discussed, and there being no further business before the meeting, the same was duly adjourned.

Herbert H. Maass
Chairman, Board of Trustees

MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE OF THE INSTITUTE FOR ADVANCED STUDY

December 1, 1950

Present: Messrs. Aydelotte, Fulton, Leidesdorf, Lewis, Linder, Maass
Oppenheimer, Schaap, Strauss, Veblen, Weed.

On recommendation of the director and after discussion, it was on
motion duly made, seconded and unanimously carried,

RESOLVED, that the salaries of Professors Cherniss, Earle, Meritt
Panofsky, Thompson, Morse, and von Neumann be fixed at \$18,000 per
annum, commencing with the fiscal year which begins on July 1, 1951
and that the salaries of Professors Montgomery, Pais and Selberg be
fixed at \$12,500 per annum commencing with the fiscal year which
begins on July 1, 1951 and that in the latter cases the Institute
make a contribution of 5% of their salaries to the TIAA, provided
the professors make a like contribution.

On recommendation of the director and after discussion, it was on motion
duly made, seconded and unanimously carried,

RESOLVED, that Mr. Julian Bigelow and Dr. Herman Goldstine be
made permanent members of the Institute until the age of retirement
at an annual salary of \$8,500 each together with a 5% contribution
by the Institute to the TIAA, provided each of the nominees matches
such contribution.

On recommendation of the director and after discussion, it was on
motion duly made, seconded and unanimously carried,

RESOLVED, that the director be authorized to invite Dr. Jean Leray
of the Collège de France as a visitor to the Institute for three
years at a salary of \$15,000 per annum.

On recommendation of the director and after discussion, it was on motion
duly made, seconded and unanimously carried,

RESOLVED, that Professor E.L. Woodward be offered a professorship
at the Institute at an annual salary of \$18,000 per annum for the
four years commencing July 1, 1951 and expiring June 30, 1955; such
part of this sum to be used for the benefit of Professor Woodward's
retirement arrangements as agreed upon by Professor Woodward.

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On recommendation of the director and after discussion, it was on motion duly made, seconded and unanimously carried,

RESOLVED, that Professor Ernst H. Kantorowicz be nominated for a professorship at the Institute from July 1, 1951, until the age of retirement at an annual salary of \$18,000 a year and that the Institute match a contribution of 5% of his salary to the TIAA.

On motion duly made, seconded and unanimously carried, it was resolved that such appointment be authorized,

At this point, the meeting was adjourned until December 29, 1950 at 10 o'clock a.m. in the office of S.D. Leidesdorf & Co., 100 Park Avenue, New York City.

Herbert H. Maass,
Chairman, Board of Trustees

MINUTES

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

INSTITUTE FOR ADVANCED STUDY

February 21, 1950

Present: Mr. Strauss, presiding; Messrs. Aydelotte, Fulton, Hancock, Leidesdorf, Linder, Oppenheimer, Schaap, Veblen.

Mr. Strauss opened the meeting following luncheon at the Uptown Club, New York; approval was given the attached agenda.

Minutes

The minutes of the November 15, 1949 meeting of the Executive Committee were approved; the following corrections to be made:

Page 2 - under Committee on Pensions

2nd line of resolution - insert word "present" before
"full Institute professors"

Budget Committee Meeting

It was decided that inquiry would be made of Dr. Weed as to whether he will preside at the Budget Committee meeting; in the event he cannot, Mr. Leidesdorf will preside and set a date before the April Board meeting.

Director's Report

The Director asked for approval of the following five-year appointments for which he had the endorsement of the faculty:

Appointments

1. Sir Henry Clay - The Director reported that the Rockefeller Foundation will support Sir Henry Clay's work by a \$25,000. grant over a five-year period; the Institute had been asked to administer the grant, which was intended as support of Clay's proposed writing on the relations of industry to the State.
2. Professor Otto E. Neugebauer - In recommending that Professor Neugebauer be given a five-year membership with a grant-in-aid of \$5000. for one semester a year at the Institute, the Director stated that, perhaps more than anyone else, Professor Neugebauer had opened up the field of study of the pre-history of mathematics and astronomy. His work has much enriched and altered the conception of how mathematics has developed. The Director briefly reviewed Professor Neugebauer's academic career as a professor at Göttingen, Copenhagen and currently at Brown University; his plan would be to spend a semester of each year at Brown and one at the Institute. The fact that his work is one of the few activities that knits the two Schools of the Institute together was stressed by the Director.

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Physics
Appointments

3. Dr. Chen Ning Yang - The Director recommended the five-year appointment of Dr. Yang with a grant-in-aid of \$5500. a year. The Director reported on Dr. Yang's extremely active and fertile work in physics; and the need for such memberships of longer tenure to give stability to the physics group at the Institute. A brief account of Dr. Yang was given; he was born in China in 1922, received his early degrees there, his Ph. D. at the University of Chicago; several other attractive offers for the coming year from universities in this country had been made to him.
4. Dr. George Placzek - A five-year appointment, also in physics, was recommended by the Director for Dr. Placzek, with a grant-in-aid of \$9000. yearly. The Director pointed out that Dr. Placzek is considerably older than Dr. Yang, was born in Bruenn, Austria, in 1905; he is now a U.S. citizen, married, has spent time in Copenhagen, at the Canadian atomic project, Los Alamos, and a year at the General Electric Laboratory in Schenectady. The Director emphasized Dr. Placzek's extremely good and fastidious work in physics and his active interest in all the work of the Institute.

There followed discussion as to budgetary implications of these appointments; and the form of the appointment letters. The Director stated that the monies for them would be reflected annually in the budget, separate from the grant funds of the Schools. The question of whether appointment letters for memberships of more than one year should specifically state that the Institute assumes no pension responsibility for the recipients was raised. The consensus of opinion was to the effect that in each appointment the minutes should record the Trustees' intention about pension rights and tenure; that it should be left to the Director to transmit that policy to the recipients. In the above cases no pension rights were implied and no commitment to tenure other than that expressed.

It was decided that the form of such appointments as those in question should be agreed upon by Mr. Strauss and the Director.

The following permanent appointments were recommended for Trustee approval:

1. Professor Jacob Viner - The Director briefly reviewed Professor Viner's membership, which with Faculty concurrence, he wished to change from its present annual basis to permanent membership. Professor Viner's relationship with the Institute's work in economics has been a close one; he holds a professorship at Princeton University, a position he originally accepted with the understanding he would also have an Institute membership. No grant or salary would be involved in this appointment.

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2. Professor Wolfgang Pauli - The permanent appointment of Professor Pauli had not been discussed with the Faculty; but the Director felt this an appropriate action at this time. Professor Pauli, now at the Institute for the academic year, is returning to his professorship in Zurich. This appointment would not carry with it a grant-in-aid; such funds would have to be appropriated in the budget for the specific periods during which Professor Pauli might visit the Institute.

No pension rights are implied in these appointments.

It was moved and carried that these six appointments be made, under the terms here recorded, and subject to the reservation that the President and the Director agree on the form of the letters of appointment.

Assistants for
Emeriti
Professors

The Director asked for Trustee approval of the policy by which each emeritus professor would have an assistant should he require one; in most cases the professors continue their work after the retirement age of sixty-five.

The Director stated he would wish to have this privilege automatic; however, he did not believe with it should go the regular privilege of converting an assistant's funds into a grant for a member.

It was moved and carried that this proposal should be adopted as a regular Institute policy.

Library and
Building Plans

The problem of more library space was presented for Trustee consideration. The Director reported that Mr. Lewis had recently visited the Institute as a member of the Trustee Academic Committee; he had concluded that the Institute should have a much larger library; he recommended the raising of money to build a large, universal library. A Faculty committee, Professors Weyl, Cherniss and Thompson, had since reported on the problem: they felt that the library should be continued as basically a seminar library; that a universal library would be premature and the means of financing it not available. The actual budgetary needs of the library were reported not to be extensive, if the present seminar type is continued; a 25% increase in the yearly appropriation was considered adequate. But added space was immediately necessary. The Faculty committee proposed that the physical layout be expanded by the addition of a new building south of the main building, connected with the present library by a gallery which would form a corridor leading from the central window of the present library to the second floor of the new library building. The present library could then serve as a reading room and ante-room to the main library. The committee also recommended that the Institute

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should expand the idea of seminar-libraries, particularly in the fields of classical studies, ancient philosophy; and that liberalization of the purchase program in physics was needed. After full Faculty discussion of these proposals the Director had worked out another plan for the physical expansion, with general Faculty concurrence. He proposed to utilize the present reading room, an expensive and valuable central unit, and to extend shelf space into the offices of the second floor: this could be done gradually and would not mean prejudging how much the library will grow; it would be comparatively inexpensive; it would take advantage of the very good reading room now in use. The Director pointed out that such conversion of office space could best be done in the summer. It would also mean that new construction for offices should be considered. The Director asked the Board for advice on: (1) how to cope with the library space problem; (2) how to create new space for offices if some are taken by library; (3) whether an architect should be called upon at this stage; and (4) whether new construction should be undertaken, and whether the policy should be that of spending no more of Institute's capital or income for buildings.

The Trustees fully discussed all of these points. The present collaboration with Princeton University Library was mentioned; the general agreement was that the library should continue essentially a seminar type library; and that further study by a Trustee Committee should be undertaken. The following committee was appointed by the Chair, and March 4, 1950 was set for its first meeting in Princeton: Messrs. Veblen, Schaap and Bamberger (the Standing Committee on Buildings and Grounds); Messrs. Maass, Leidesdorf, Linder, Strauss and Oppenheimer. The President suggested that any member of the Board would be welcome on the committee, which was subject to call by the Director. The committee would report on its findings at the annual meeting of the Board in April.

Other
construction
plans

Discussion was also given to other building problems, which the Director stated were not as urgent as a solution for library space: the housing project is not big enough for Institute needs, and its cost of maintenance is high. The Director hoped the Trustees would think about a plan including approximately 30 family dwellings, accommodations for about 20 single members, and perhaps club facilities. He stressed the opinion that outside money should be raised for such construction. The President asked Mr. Linder to explore the possibility of FHA or other government financing for housing. It was decided that the committee would also consider these other construction needs of the Institute; priority would be given to the problem of library space.

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Electronic
Computer

The completion of preliminary plans for the addition to the Electronic Computer was reported; the low bid has been submitted by the Fuller Construction Company.

Director's Fund

Under the Director's Fund, the following items were reported by Dr. Oppenheimer:

1. The conference on Psychological Studies had been held at the Institute in November. Its purpose was to determine whether there are any problems in methodology which would yield to study; the decision of the Director was that such a study is not feasible at this time. The Director stated, however, that two of the members of the conference, in his opinion two of the soundest thinkers, had expressed the desire to come to the Institute in the future.
2. The meeting on Legal Studies in February had resulted differently. The Director thought it very successful in indicating how much there was to do in the field of its purpose: government policies directed toward assuring national security. But he stated the conference was only partially successful in suggesting ways and means for proceeding; he promised the Board a further report after a March meeting of the group. There was discussion as to whether the Institute provided the best facilities for such a study.
3. The Director reported that General Edward S. Greenbaum had asked Institute support of a study of the delays and procedures of legal practice in this country. Some doubt was felt by the Director, and by Professor Max Radin, whose advice he had solicited, that such a project belongs at the Institute; but the Director, after discussing the matter with General Greenbaum, had suggested the possibility of getting a group to discuss it.
4. The appointment of Mr. George Kennan of the State Department to a one-year membership with \$15,000. grant-in-aid was announced. Mr. Kennan's plan is to write on the formulation of foreign policy in this country during the last fifty years. He had been invited by Yale, Harvard, Princeton and M.I.T. but had decided the Institute membership as best suited to his purpose. As a matter of policy, the Director asked whether the money for Mr. Kennan's grant should be sought from an outside source; it was his opinion that, at least in part, either the Carnegie or Rockefeller Foundation would support this work.

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It was decided that such support should be obtained, if possible, the Institute supplementing any money raised. The Board gave lengthy consideration to this appointment as a matter of policy, and an example of the type appointment which might be subject to Trustee approval. The consensus of opinion was that such one-year appointments were a directorial problem; but that for a clearer understanding of the types of memberships, and general Institute relationships, a closer integration of the Faculty and the Trustees was desirable. A manual of information was suggested; it was decided that as an initial step the Trustees would make the coming annual April meeting a two-day visit to the Institute, April 20th and April 21st.

Two other items were discussed:

1. Princeton Battlefield Park The Director read a letter from Governor Driscoll and ex-Governor Edge requesting a grant of Institute land for the Princeton Battlefield Park, now partially completed. With the letter a detailed report had been sent, with three proposed plans for the Institute's consideration. The Director stated he had acknowledged the Governor's letter, and hoped to give him an answer on the action of the Board after its April meeting. He felt action should be taken one way or the other since it was a matter of long-standing; and a matter of policy in which the Institute's reputation in the community was involved.

It was decided that the full correspondence and exhibits presented by the State should be sent by the Director to Mr. Maass; and that the Board should then reconsider its former position in the matter.

New Business

Before adjourning, Mr. Leidesdorf asked for Trustee approval for a first mortgage of \$27,000. for Professor Harold Cherniss; Professor Cherniss is purchasing from the Institute Lot No. 70 as shown on the tax map of Princeton Township on Sheet No. 10, in Section No. 12. The purchase price for the land is established at \$3000. Preliminary plans for this house have been approved and the estimated cost for this structure is \$33,000.

On motion, approval was given this mortgage.

There being no further business, the meeting was adjourned.

Minutes prepared from notes taken
by Assistant Secretary to the Board

(Mrs. John D. Leary)

A G E N D A

Meeting of the Executive Committee of the Board of Trustees
Institute for Advanced Study

12:45 luncheon - February 21, 1950 - Uptown Club, New York

Mr. Strauss presiding:

1. Minutes of Executive Committee meeting, November 15, 1949.
2. Date for Budget Committee meeting.
Budget Committee: Mr. Weed, Chairman; Messrs. Hancock,
Leidesdorf, Linder, Rosenwald.
3. Director's Report: appointments, library, construction problems,
Director's Fund.
4. Investment report.
5. New Business.
6. Finance Committee: meeting to be called, if possible,
following Executive Committee meeting.
Finance Committee: Mr. Leidesdorf, Chairman; Messrs.
Maass, Schaap, Strauss, Hancock,
Linder.

(It was decided that the Finance Committee meeting should
be held Friday, March 3, 1950)

MINUTES

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

INSTITUTE FOR ADVANCED STUDY

November 15, 1949

Present: Mr. Maass, presiding; Messrs. Aydelotte, Hancock, Lewis, Leidesdorf, Linder, Oppenheimer, Schaap, Strauss, Veblen.

The Chairman opened the luncheon meeting which was held at the Commodore Hotel, New York.

Director's
Report

The Director reported briefly on the following items:

1. Kaplan Fund: Since the last meeting of the Board, Mr. J.M. Kaplan had visited the Institute, lunched with some of the faculty, and been shown what kind of work was done at the Institute. The Director felt that Mr. Kaplan was definitely interested in supporting Institute work; that it was not yet clear what Mr. Kaplan's contribution would be; and that it would be advisable for the Institute to handle the matter directly with Mr. Kaplan.
2. Princeton Battlefield Park: Another request for an Institute gift of land to the Park had come to the Director through Governor Edge. In talking to Governor Edge, the Director had expressed the view that he was sure the Trustees would not reconsider their decision not to give the land originally requested unless some new factors were presented. He had asked for a brief on what the State now asked of the Institute; no document had yet been received. Mr. Maass added that Mr. George McAneny had again approached him about the gift; that he had advised him of the Institute's willingness to consider the gift of a small piece of land should it be of historical interest. He emphasized that the original request was far too much and too valuable land.
3. Biological: In reporting on his further exploration of Szent-Gyorgi's work, the Director stated that he had concluded that this was not the appropriate way in which to initiate a program on fundamental biology at the Institute even if it should be determined that such a program was to be undertaken. On the other hand, the Director believed that membership for one semester for Professor Szent-Gyorgi might give him an opportunity to write up for publication his work of the last few years, and to pursue further his interest in collaboration with physical scientists.
4. Legal Studies: The Director gave a brief progress report on the plans for the legal study group. He stated he had had further correspondence with Professor Freund of Harvard Law School; that he hoped to have a director chosen before the next Board meeting; and that it seemed quite likely that Harvard wished to join the Institute in sponsoring the legal studies. Whether or not Harvard was prepared to make a financial contribution had not been decided.

5. Conference on Psychological Problems: Invitations had been sent to ten psychologists to attend a conference at the Institute over the Thanksgiving holidays. The Director explained that the meeting would be a preliminary and exploratory one; the purpose, to discuss informally some of the current methodological problems. The Director felt that although it might prove profitable for some psychological study to be done by individuals at the Institute, he was not at all sure that the time was ripe for paper work on a large scale in this subject.
6. Electronic Computer Project: Negotiations for a two-year extension of the Electronic Computer Project contract has been begun; the new contract would provide \$150,000. a year for the two-year period, plus a 60% contribution on the government's part to an addition to the Project building. The Institute's contribution to the building was estimated at a maximum of \$30,000; this would be covered by the \$100,000. Computer fund already allocated by the Board of Trustees. The Director stated the contract would be made either jointly with the Atomic Energy Commission and the Army, or solely with the Atomic Energy Commission.

Committee on Pensions

Mr. Schaap reported on the conclusions of the special committee studying Faculty pensions. The Committee approved the Director's suggestion that the minimum pension of \$4000. now provided at the Institute should be raised to \$6000. This would affect six full professors; it would involve a total maximum expenditure of approximately \$12,000. in any one year if all the professors concerned retired and were alive at one time. While the \$6,000. minimum pension for full professors was established as a policy for those now engaged at the Institute, it was not necessarily to be considered a precedent as to future full professorships, but each such case would be determined at the time on the individual considerations involved in such case.

After discussion, in which the options available for surviving wives were considered, it was decided the plan should be adopted. The Committee was instructed to inquire into the terms offered by the standard insurance companies for comparison with those of TIAA; further study of the options offered under TIAA was recommended. It was decided that either the Chairman or the Director should write about the plan to the professors concerned.

It was moved and carried that, operative as of July 1, 1950, the minimum total pension of full Institute professors should be \$6000; that the obligation of the Institute is to provide the difference between this amount and the pension provided through insurance; that the additional payments should be covered in the ordinary budget.

Two other matters were discussed: (1) Mr. Maass described a plan for Institute investment in a General Motors property in Detroit, the details of which had not been settled; (2) Dr. Oppenheimer reported that the Rockefeller Institute property and buildings in Princeton had been offered for sale to the Institute. It was decided that the property should be seen before further Board consideration.

There being no further business, the Chairman adjourned the meeting.

Minutes prepared from notes taken
by Assistant Secretary to the Board

MINUTES

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

INSTITUTE FOR ADVANCED STUDY

February 15, 1949

Present: Mr. Maass, presiding; Messrs. Aydelotte, Fulton, Lewis, Leidesdorf, Oppenheimer, Schaap, Strauss, Veblen, Weed.

The Chairman opened the luncheon meeting which was held at the Commodore Hotel, New York.

Committee on Insurance

Mr. Schaap, the chairman of the special committee on insurance, reported that the committee had decided to take no action on insuring Faculty members; and that Institute group insurance should be handled by the Director.

Academic re-organization

The Director reported on a proposed unification of the School of Economics and Politics and the School of Humanistic Studies; the results of preliminary discussions leading to this were given the Board at its November 16th meeting.

Talks within the School of Economics and Politics had led to a number of alternative developments: one was the creation of panels to which members would be invited for a semester or a year. The Director thought that there would be times and themes for which this method would be appropriate. But the negative result of the discussions pointed strongly to the fact that no member of the School faculty was drawn to modern techniques of economics.

Consultation with the faculty of the School of Humanistic Studies led to two main conclusions: the School was not adequate in scope to its title; its use of the historical method linked it with the interests of the School of Economics and Politics.

The Director added that these talks raised two points he had been considering for some time. The two Schools are small; and it became increasingly clear that the academic bonds between the professors in one School were no stronger than those connecting a professor of one faculty and the other. One of the most important gains in unification would be an administrative improvement in the handling of applications to membership. At present, many of these fall between the two Schools; consultation in this area could only be helpful.

That both Faculties welcomed the change the Director felt to be the best argument for it. No budgetary problem would be immediately involved; commitments of each School for the next year would remain unchanged.

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The Director also reported the discussions concerning the selection of a name for the new School. He thought the best two the School of Historical Studies and the School of Humanities. Because the name would be a matter of public record and should, as nearly as possible, describe the scope of the School's work, the Director attached importance to its selection. Suggestions were asked of the Trustees, and after discussion the selection was left for further consideration.

In conclusion the Director stated that the unification of the two Schools would bring closer an administrative balance with the School of Mathematics; and that the Institute's interest in the historical method and in the humanities would be better served.

The Trustees expressed their hearty endorsement of the proposed change in the academic set-up.

Preliminary
report on
budget

The Director reported that with expenditures recorded for 7/12ths of the fiscal year, approximately 50% of the overall budget sum had been spent. The grants in the School of Mathematics and the School of Humanistic Studies had been fully spent; neither the physics fund nor that for the School of Economics and Politics had been entirely used.

The Director indicated that the 1949-50 budget would be of the same order as the current budget with some change of emphasis. He estimated it would not exceed \$720,000.

On motion duly made, seconded and unanimously carried, the Director was authorized to make the following budgetary commitments for 1949-1950:

Funds for grants-in-aid

School of Humanistic Studies - \$29,000.

School of Mathematics - \$40,000.

It was decided that a date for the meeting of the Budget Committee would be set within a few weeks of the April meeting of the Board.

Celebration
of Professor
Einstein's
seventieth
birthday

The plans in progress for the celebration of Professor Einstein's birthday were described by the Director:

- (1) A formal issue of the Review of Modern Physics with about fifty contributions from all over the world. The Institute's part is two-fold: Dr. Abraham Pais is the editor for the issue; any extra expense of publication is to be borne by the Institute's Publication Fund.

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Professor
Einstein

- (2) An informal symposium on March 19th at which at least six papers would be read devoted to Einstein's work as it is involved in contemporary science. The symposium is to be conducted jointly by Princeton University and the Institute.
- (3) The creation of a fellowship, chair or a prize in Einstein's name. The Director reported with gratitude Admiral Strauss' offer to be the donor of a prize to be administered by the National Academy of Sciences. Professor Einstein was to be consulted as to the use of the fund.

Some discussion was given to other ways of honoring Einstein.

New Business

Three items were brought to the attention of the Executive Committee.

Resignation
of Dean
Acheson

- (1) The Director read a letter from the Secretary of State offering his resignation to the Board of Trustees and expressing his regret that the duties of his present position made this necessary. It was decided, after some discussion, that the Director should accept the resignation with regret and an expression of the hope of the Trustees that the relationship would be re-established should circumstances permit.

Sivian Fund

- (2) Mr. Maass presented to the meeting a Refunding Bond and Release which he had executed as President of the Institute to the Summit Trust Company, as Executor of the Last Will and Testament of Leon J. Sivian, deceased, in the sum of \$411,471.38, and explained that this instrument was a release to the Trust Company for the securities and cash that had been received from the Executor under the will of the decedent.

On motion duly made, seconded and unanimously carried, it was

RESOLVED that the acts of the President and Assistant Secretary in executing said Refunding Bond and Release be and the same are hereby in all respects ratified, approved and confirmed.

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Gift of
Dr. Flexner

- (3) The Director called the attention of the Committee to a gift of Japanese prints made to the Institute by Dr. Abraham Flexner.

On motion duly made, seconded and unanimously carried, it was

RESOLVED that said gift be accepted and that the thanks of the Institute be conveyed to Dr. Flexner for such gift.

There being no further business the Chairman adjourned the meeting.

Minutes prepared from notes
taken by the Assistant Secretary

(Mrs. John D. Leary)

The following resolution has been inserted as item (4) under the heading Professor Einstein on page 3 of the February 15, 1949 minutes of the meeting of the Executive Committee of the Board of Trustees:

- (4) RESOLVED, That the Institute for Advanced Study pay and contribute to Albert Einstein for the term of his natural life the difference between the amount paid to him each year as an annuity by the Teachers Insurance & Annuity Association and the sum of \$15,000.

DRAFT MINUTES OF THE MEETING OF THE
EXECUTIVE COMMITTEE OF THE BOARD OF
TRUSTEES - FEBRUARY 10, 1948, 12:30 p.m.
HOTEL COLLODORÉ, NEW YORK

Mr. Strauss presiding

Present: Messrs. Fulton, Leidesdorf, Lewis, Oppenheimer, Veblen, Weed.

The attached agenda were approved.

Nominating Committee

Mr. Leidesdorf pointed out that no formal report had been requested. Informal discussion of several suggested names followed.

Appointments

The Director asked the approval of the Committee for the permanent appointment of Professor Deane Montgomery in the School of Mathematics at \$8,000. a year. Professor Montgomery did not feel that the appointment originally offered him on a five-year basis gave him sufficient security. The Director pointed out that the School of Mathematics considered Montgomery the best selection in this country among the younger mathematicians; a first-class man in the early stage of the best part of his productivity; and recommended his appointment in the sense of an associate professorship.

The Executive Committee authorized the Director to appoint Deane Montgomery as a Permanent Member, starting with the 1948-1949 Term, with a compensation of \$8,000. a year plus a 5% contribution to TIAA on the Institute's part. It was stipulated that this would be the extent of the Institute's commitment.

Stipend Budgets

The Director discussed three aspects of the budget funds:

(1) Allocation of stipend funds for 1948 - 1949.

Assigning of the same School stipend funds as in 1947 - 1948 was recommended. The following allocations were approved:

School of Mathematics	\$55,000
School of Economics and Politics	20,000
School of Humanistic Studies	29,000*

*This includes \$4000. payment to Dr. Hanns Swarzenski which is included as part of stipend fund, but which should be considered as an assistant's salary.

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(2) Raising of members stipends. The Director reported the Faculty's conclusion that the normative stipend be set at \$3000. for single members and \$4000. for married members. The Executive Committee expressed approval.

(3) Increased salary budget to include raises for assistants. The Director suggested a corresponding salary scale for assistants and proposed including these in his budget in advance. There was discussion of whether this should include assistantships for all professors or only for those who had already made appointments. Dr. Leidesdorf expressed the fear that a budget in excess of expenditures would lead to waste. The matter was left for decision by the Trustees at the time of presentation of the budget.

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(3) Stipend taxes. The Director reported that this complicated problem was being studied; that a representative of Mr. Maass' office was to see him shortly. Discussion followed as to the advisability of obtaining a ruling from the Bureau of Internal Revenue. Further action was left until after the Director has seen Mr. Levy from Mr. Maass' office.

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The Director reported that Miss Miller had been relieved of her duties as Housing Administrator. In accordance with the commitment made to her, the Institute will pay her salary of \$3000. a year to June 30, 1949, in regular monthly payments; will furnish her with an apartment to June 1, 1948, and will contribute 5% of her salary to her TIAA account up to and including June 30, 1949.

The Director further reported that an administrative and accounting review of the Institute and its Government contracts was now in progress; that it was planned to establish a change in the system of accounting which would make it possible to move the headquarters of the operating bookkeeping of the Institute from New York to Princeton in the next fiscal year. The records of investments of financial bookkeeping will still be retained in the Treasurer's office. The Princeton office would then handle all disbursements covered by the budget.

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Mr. Leidesdorf reported on the following:

(1) Contracts are being let out for additions to Fuld Hall; twelve garages are under construction in the housing area; the Director's house is being completely furnished. The Executive Committee passed the following resolutions of approval:

RESOLVED: That two additions are to be built to Fuld Hall subject to the approval of the plans, specifications and cost by Mr. Leidesdorf;

That twelve garages are to be constructed in the housing area by the Iorio Construction Company;

That the cost of furnishing Olden Manor, the Director's residence, is assumed by the Institute.

(2) Securities. The Executive Committee passed the following resolutions of approval regarding the selling and buying of securities:

-4-

RESOLVED: That the instructions given by Mr. Leidesdorf to sell the following securities from the Estate of Leon J. Sivan be approved:

<u>Units</u>	<u>Security</u>
\$ 500.00	United States Savings Bonds, Series E, due 4-1-53
1,000.00	United States Savings Bonds, Series E, due 9-1-53
800.00	United States Savings Bonds, Series E, due 1-1-54
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700.00	United States Savings Bonds, Series E, due 12-1-55
50.00	Reynolds Metals 3-1/2's - 12/21/51
51 shares	American Cyanamid 5% Cumulative Preferred Stock
20 shares	H.C. Bohack 7% Cumulative 1st Preferred Stock
2 shares	California Packing 5% Cumulative Preferred Stock
	<u>Common Stocks</u>
5 shares	American Telephone and Telegraph Co.
20 shares	Columbia Gas and Electric Co.
100 shares	Aluminum Co. of America
100 shares	American Cyanamid "B"
300 shares	American Radiator and Standard Sanitary
200 shares	American Seating
100 shares	American Viscose
23 shares	Armstrong Corp.
100 shares	Atlas Corp.
200 shares	Atlas Plywood
20 shares	Bausch and Lomb Optical
125 shares	Celanese Corp. of America
100 shares	Celotex Corp.
25 shares	Congoleum - Nairn
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50 shares	Fairchild Camera and Instrument
60 shares	Freeport Sulphur
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2 shares	Happiness Candy Stores
200 shares	Imperial Chem. Industries, Ltd. (British)
50 shares	International Petroleum, Ltd. coupon (Canadian)
20 shares	Island Creek Coal
200 shares	Koppers

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100 shares	Fred T. Ley
100 shares	Lone Star Cement
200 shares	Mathieson Alkali Works
50 shares	McGraw-Hill Publishing
100 shares	Merck
50 shares	Monsanto Chemical
20 shares	N.Y. Shipbuilding Ptc. Stk.
220 shares	North American Aviation
30 shares	Otis Elevator
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151 shares	Plymouth Oil
20 shares	Pullman
50 shares	Reynolds Metal
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20 shares	Standard Oil of New Jersey
20 shares	Texas Gulf Sulphur
50 shares	Vanadium Corp. of America
100 shares	York Corp.
100 shares	Shawmut Investment Trust

RESOLVED: That the following securities should be turned over to the Institute by the Summit Trust Company:

<u>Units</u>	<u>Security</u>
\$4,000.00	Imperial Japanese Government 6-1/2's - 2/1/54
200 shares	Engineers Royalties 7% Preferred Stock

	<u>Common Stocks</u>
1 share	U.S. Electric Power
50 shares	General Motors
100 shares	Gulf Oil
200 shares	Industrial Rayon
100 shares	Shell Union Oil
100 shares	Sterling Drug
100 shares	Union Carbide and Carbon
100 shares	Victor Chemical Works
200 shares	Engineers Royalties

RESOLVED: That the sale of long-term Government bonds by the Treasurer's office be approved, and that similar sales and purchase of short-term maturities be approved.

(3) The Treasurer read a letter from President Dodds of Princeton thanking the Institute for payment of its pledge of \$500,000 to the new Princeton University Library, and also the acknowledging letter from Mr. George A. Brakeley, VicePresident and Treasurer of Princeton University.

This payment carried out the Resolution of the Board of Trustees as recorded in the minutes of December 5, 1944.

Dr. Weed brought two matters to the attention of the Executive Committee:

(1) Dr. Weed mentioned the abandonment of the Rockefeller Institute in Princeton and reported on a suggestion that a joint appeal be made by Princeton University, the Carnegie Institution of Washington and the Institute for Advanced Study to Mr. Rockefeller for use of the Rockefeller Institute for its present purposes of research under a joint sponsorship of the three institutions appealing. There followed discussion of what the Institute's interest would be in such a project. It was decided that no action be taken by the Director until the subject was further explored.

(2) As an informal opinion of a member of the committee on consultant contracts, Dr. Weed circulated a suggested definition of full-time appointments. (See attached memorandum.) The memorandum was submitted only for discussion. Approval was given by the Executive Committee to the Director's suggestion that the memorandum be submitted to the Faculty for comment.

Calendar

The March meeting of the Executive Committee was cancelled. It was decided that the Director should arrange a Budget Committee meeting shortly before the scheduled April 16th meeting of the Board of Trustees. At least four members should be present at the Budget Committee; Mr. Strauss asked to be advised so that he could be present. The meeting adjourned at 3:30 p.m.

These minutes were taken from notes of the Assistant Secretary.

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

FEBRUARY 10, 1948 - 12:30 LUNCHEON

COMMODORE HOTEL, NEW YORK CITY

Mr. Strauss presiding

1. Report of Nominating Committee
2. Appointments
3. Stipend Budget - 1948-1949
4. Status of tax problems
5. Administrative report
6. New business

INSTITUTE FOR ADVANCED STUDY
Suggested Definition of Full-time Appointment

Full-time appointment in the Institute is considered to be compensation for the individual's total teaching and research efforts with assumption of such academic duties as may be assigned to him by the Director or by the Board of Trustees. A full-time member of the staff shall except no other compensation for his personal services, except as follows:-

- (a) Royalties on scientific books, monographs, atlases, etc.
- (b) Honoraria for occasional lectures delivered at other institutions.
- (c) Honoraria for occasional, short-time investigations for the great philanthropic foundations.
- (d) Consultant's fees for services rendered to the federal government, where such service does not exceed 30 days per annum, where the field of consultation is in accord with the research interests of the individual, and where the duties of consultation do not invade the research-time and research-interests of the individual when in residence at the Institute.

Before acceptance of remuneration in any of the four categories above, the consent of the Director must be obtained by the individual on full-time appointment.

February 10, 1948
L. H. W.

DRAFT MINUTES OF THE MEETING OF THE
EXECUTIVE COMMITTEE OF THE BOARD OF
TRUSTEES - FEBRUARY 10, 1948, 12:30 p.m.
HOTEL COLMODORE, NEW YORK

Mr. Strauss presiding

Present: Messrs. Fulton, Leidesdorf, Lewis, Oppenheimer, Veblen, Weed.

The attached agenda were approved.

Nominating Committee

Mr. Leidesdorf pointed out that no formal report had been requested. Informal discussion of several suggested names followed.

Appointments

The Director asked the approval of the Committee for the permanent appointment of Professor Deane Montgomery in the School of Mathematics at \$8,000. a year. Professor Montgomery did not feel that the appointment originally offered him on a five-year basis gave him sufficient security. The Director pointed out that the School of Mathematics considered Montgomery the best selection in this country among the younger mathematicians; a first-class man in the early stage of the best part of his productivity; and recommended his appointment in the sense of an associate professorship.

The Executive Committee authorized the Director to appoint Deane Montgomery as a Permanent Member, starting with the 1948-1949 Term, with a compensation of \$8,000. a year plus a 5% contribution to TIAA on the Institute's part. It was stipulated that this would be the extent of the Institute's commitment.

Stipend Budgets

The Director discussed three aspects of the budget funds:

(1) Allocation of stipend funds for 1948 - 1949.

Assigning of the same School stipend funds as in 1947 - 1948 was recommended. The following allocations were approved:

School of Mathematics	\$55,000
School of Economics and Politics	20,000
School of Humanistic Studies	29,000*

*This includes \$4000. payment to Dr. Hanns Swarzenski which is included as part of stipend fund, but which should be considered as an assistant's salary.

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(2) Raising of members stipends. The Director reported the Faculty's conclusion that the normative stipend be set at \$3000. for single members and \$4000. for married members. The Executive Committee expressed approval.

(3) Increased salary budget to include raises for assistants. The Director suggested a corresponding salary scale for assistants and proposed including these in his budget in advance. There was discussion of whether this should include assistantships for all professors or only for those who had already made appointments. Dr. Leidesdorf expressed the fear that a budget in excess of expenditures would lead to waste. The matter was left for decision by the Trustees at the time of presentation of the budget.

(4) Cumulative budgetting of stipends. The Director suggested cumulative budgetting as the simplest and most economical way of dealing with School stipends. After discussion of the wisdom of keeping the budgets on an annual basis, it was decided to approve the plan to budget the stipend funds cumulatively.

Tax Problems

The Director briefly reviewed the status of Institute tax problems:

(1) Taxing of housing project - The Township of Princeton has made the Institute housing area subject to tax. The assessments of buildings and land amounts to \$77,500 and the tax for 1948 will be \$2619.50. In addition, the Institute will continue its contribution of 1000. a year to the Township.

(2) Exemption from gift taxes. The Director read the pertinent paragraph from the proposed bill exempting educational institutions in New Jersey from gift taxes and pointed out that no retroactive action or restitution would be possible. The matter is being brought to the attention of Governor Driscoll by Dr. Sly's office at Princeton University. After discussion of the possibility of a legislative grant or one by the State Department of Education, it was decided to leave the matter in its present hands until the proposed bill had been seen by the Governor. It was further decided that the Director should consider other methods of gaining the exemption.

State.

-3-

(3) Stipend taxes. The Director reported that this complicated problem was being studied; that a representative of Mr. Maass' office was to see him shortly. Discussion followed as to the advisability of obtaining a ruling from the Bureau of Internal Revenue. Further action was left until after the Director has seen Mr. Levy from Mr. Maass' office.

Administrative Report

The Director reported that Miss Miller had been relieved of her duties as Housing Administrator. In accordance with the commitment made to her, the Institute will pay her salary of \$3000. a year to June 30, 1949, in regular monthly payments; will furnish her with an apartment to June 1, 1948, and will contribute 5% of her salary to her TIAA account up to and including June 30, 1949.

The Director further reported that an administrative and accounting review of the Institute and its Government contracts was now in progress; that it was planned to establish a change in the system of accounting which would make it possible to move the headquarters of the operating bookkeeping of the Institute from New York to Princeton in the next fiscal year. The records of investments of financial bookkeeping will still be retained in the Treasurer's office. The Princeton office would then handle all disbursements covered by the budget.

New Business

Mr. Leidesdorf reported on the following:

(1) Contracts are being let out for additions to Fuld Hall; twelve garages are under construction in the housing area; the Director's house is being completely furnished. The Executive Committee passed the following resolutions of approval:

RESOLVED: That two additions are to be built to Fuld Hall subject to the approval of the plans, specifications and cost by Mr. Leidesdorf;

That twelve garages are to be constructed in the housing area by the Iorio Construction Company;

That the cost of furnishing Olden Manor, the Director's residence, is assumed by the Institute.

(2) Securities. The Executive Committee passed the following resolutions of approval regarding the selling and buying of securities:

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RESOLVED: That the instructions given by Mr. Leidesdorf to sell the following securities from the Estate of Leon J. Sivian be approved:

<u>Units</u>	<u>Security</u>
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RESOLVED: That the following securities should be turned over to the Institute by the Summit Trust Company:

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(3) The Treasurer read a letter from President Dodds of Princeton thanking the Institute for payment of its pledge of \$500,000 to the new Princeton University Library, and also the acknowledging letter from Mr. George A. Brakeley, VicePresident and Treasurer of Princeton University.

This payment carried out the Resolution of the Board of Trustees as recorded in the minutes of December 5, 1944.

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(1) Dr. Weed mentioned the abandonment of the Rockefeller Institute in Princeton and reported on a suggestion that a joint appeal be made by Princeton University, the Carnegie Institution of Washington and the Institute for Advanced Study to Mr. Rockefeller for use of the Rockefeller Institute for its present purposes of research under a joint sponsorship of the three institutions appealing. There followed discussion of what the Institute's interest would be in such a project. It was decided that no action be taken by the Director until the subject was further explored.

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MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

FEBRUARY 10, 1948 - 12:30 LUNCHEON

COMMODORE HOTEL, NEW YORK CITY

Mr. Strauss presiding

1. Report of Nominating Committee
2. Appointments
3. Stipend Budget - 1948-1949
4. Status of tax problems
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6. New business

INSTITUTE FOR ADVANCED STUDY

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February 10, 1948

L. H. W.

DRAFT MINUTES OF THE MEETING OF THE
EXECUTIVE COMMITTEE OF THE BOARD OF
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HOTEL COMMODE, NEW YORK

Mr. Strauss presiding

Present: Messrs. Fulton, Leidesdorf, Lewis, Oppenheimer, Veblen, Weed.

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 be approved:

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200 shares	Engineers Royalties

RESOLVED: That the sale of long-term Government bonds by the Treasurer's office be approved, and that similar sales and purchase of short-term maturities be approved.

(3) The Treasurer read a letter from President Dodds of Princeton thanking the Institute for payment of its pledge of \$500,000 to the new Princeton University Library, and also the acknowledging letter from Mr. George A. Brakeley, VicePresident and Treasurer of Princeton University. This payment carried out the Resolution of the Board of Trustees as recorded in the minutes of December 5, 1944.

-6-

Dr. Weed brought two matters to the attention of the Executive Committee:

(1) Dr. Weed mentioned the abandonment of the Rockefeller Institute in Princeton and reported on a suggestion that a joint appeal be made by Princeton University, the Carnegie Institution of Washington and the Institute for Advanced Study to Mr. Rockefeller for use of the Rockefeller Institute for its present purposes of research under a joint sponsorship of the three institutions appealing. There followed discussion of what the Institute's interest would be in such a project. It was decided that no action be taken by the Director until the subject was further explored.

(2) As an informal opinion of a member of the committee on consultant contracts, Dr. Weed circulated a suggested definition of full-time appointments. (See attached memorandum.) The memorandum was submitted only for discussion. Approval was given by the Executive Committee to the Director's suggestion that the memorandum be submitted to the Faculty for comment.

Calendar

The March meeting of the Executive Committee was cancelled. It was decided that the Director should arrange a Budget Committee meeting shortly before the scheduled April 16th meeting of the Board of Trustees. At least four members should be present at the Budget Committee; Mr. Strauss asked to be advised so that he could be present. The meeting adjourned at 3:30 p.m.

These minutes were taken from notes of the Assistant Secretary.

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

FEBRUARY 10, 1948 - 12:30 LUNCHEON

COMMODORE HOTEL, NEW YORK CITY

Mr. Strauss presiding

1. Report of Nominating Committee
2. Appointments
3. Stipend Budget - 1948-1949
4. Status of tax problems
5. Administrative report
6. New business

INSTITUTE FOR ADVANCED STUDY

Suggested Definition of Full-time Appointment

Full-time appointment in the Institute is considered to be compensation for the individual's total teaching and research efforts with assumption of such academic duties as may be assigned to him by the Director or by the Board of Trustees. A full-time member of the staff shall except no other compensation for his personal services, except as follows:-

- (a) Royalties on scientific books, monographs, atlases, etc.
- (b) Honoraria for occasional lectures delivered at other institutions.
- (c) Honoraria for occasional, short-time investigations for the great philanthropic foundations.
- (d) Consultant's fees for services rendered to the federal government, where such service does not exceed 30 days per annum, where the field of consultation is in accord with the research interests of the individual, and where the duties of consultation do not invade the research-time and research-interests of the individual when in residence at the Institute.

Before acceptance of remuneration in any of the four categories above, the consent of the Director must be obtained by the individual on full-time appointment.

February 10, 1948

L. H. W.

DRAFT MINUTES OF THE MEETING OF THE
EXECUTIVE COMMITTEE OF THE BOARD OF
TRUSTEES - FEBRUARY 10, 1948, 12:30 p.m.
HOTEL COLMODORE, NEW YORK

Mr. Strauss presiding

Present: Messrs. Fulton, Leidesdorf, Lewis, Oppenheimer, Veblen, Weed.

The attached agenda were approved.

Nominating Committee

Mr. Leidesdorf pointed out that no formal report had been requested. Informal discussion of several suggested names followed.

Appointments

The Director asked the approval of the Committee for the permanent appointment of Professor Deane Montgomery in the School of Mathematics at \$8,000. a year. Professor Montgomery did not feel that the appointment originally offered him on a five-year basis gave him sufficient security. The Director pointed out that the School of Mathematics considered Montgomery the best selection in this country among the younger mathematicians; a first-class man in the early stage of the best part of his productivity; and recommended his appointment in the sense of an associate professorship.

The Executive Committee authorized the Director to appoint Deane Montgomery as a Permanent Member, starting with the 1948-1949 Term, with a compensation of \$8,000. a year plus a 5% contribution to TIAA on the Institute's part. It was stipulated that this would be the extent of the Institute's commitment.

Stipend Budgets

The Director discussed three aspects of the budget funds:

(1) Allocation of stipend funds for 1948 - 1949.

Assigning of the same School stipend funds as in 1947 - 1948 was recommended. The following allocations were approved:

School of Mathematics	\$55,000
School of Economics and Politics	20,000
School of Humanistic Studies	29,000*

*This includes \$4000. payment to Dr. Hanns Swarzenski which is included as part of stipend fund, but which should be considered as an assistant's salary.

tax
2
1

-2-

(2) Raising of members stipends. The Director reported the Faculty's conclusion that the normative stipend be set at \$3000. for single members and \$4000. for married members. The Executive Committee expressed approval.

(3) Increased salary budget to include raises for assistants. The Director suggested a corresponding salary scale for assistants and proposed including these in his budget in advance. There was discussion of whether this should include assistantships for all professors or only for those who had already made appointments. Mr. Leidesdorf expressed the fear that a budget in excess of expenditures would lead to waste. The matter was left for decision by the Trustees at the time of presentation of the budget.

(4) Cumulative budgetting of stipends. The Director suggested cumulative budgetting as the simplest and most economical way of dealing with School stipends. After discussion of the wisdom of keeping the budgets on an annual basis, it was decided to approve the plan to budget the stipend funds cumulatively.

Tax Problems

The Director briefly reviewed the status of Institute tax problems:

(1) Taxing of housing project - The Township of Princeton has made the Institute housing area subject to tax. The assessments of buildings and land amounts to \$77,500 and the tax for 1948 will be \$2619.50. In addition, the Institute will continue its contribution of \$1000. a year to the Township.

(2) Exemption from gift taxes. The Director read the pertinent paragraph from the proposed bill exempting educational institutions in New Jersey from gift taxes and pointed out that no retroactive action or restitution would be possible. The matter is being brought to the attention of Governor Driscoll by Dr. Sly's office at Princeton University. After discussion of the possibility of a legislative grant or one by the State Department of Education, it was decided to leave the matter in its present hands until the proposed bill had been seen by the Governor. It was further decided that the Director should consider other methods of gaining the exemption.

-3-

(3) Stipend taxes. The Director reported that this complicated problem was being studied; that a representative of Mr. Maass' office was to see him shortly. Discussion followed as to the advisability of obtaining a ruling from the Bureau of Internal Revenue. Further action was left until after the Director has seen Mr. Levy from Mr. Maass' office.

Administrative Report

The Director reported that Miss Miller had been relieved of her duties as Housing Administrator. In accordance with the commitment made to her, the Institute will pay her salary of \$3000. a year to June 30, 1949, in regular monthly payments; will furnish her with an apartment to June 1, 1948, and will contribute 5% of her salary to her TIAA account up to and including June 30, 1949.

The Director further reported that an administrative and accounting review of the Institute and its Government contracts was now in progress; that it was planned to establish a change in the system of accounting which would make it possible to move the headquarters of the operating bookkeeping of the Institute from New York to Princeton in the next fiscal year. The records of investments of financial bookkeeping will still be retained in the Treasurer's office. The Princeton office would then handle all disbursements covered by the budget.

New Business

Mr. Leidesdorf reported on the following:

(1) Contracts are being let out for additions to Fuld Hall; twelve garages are under construction in the housing area; the Director's house is being completely furnished. The Executive Committee passed the following resolutions of approval:

RESOLVED: That two additions are to be built to Fuld Hall subject to the approval of the plans, specifications and cost by Mr. Leidesdorf;

That twelve garages are to be constructed in the housing area by the Iorio Construction Company;

That the cost of furnishing Olden Manor, the Director's residence, is assumed by the Institute.

(2) Securities. The Executive Committee passed the following resolutions of approval regarding the selling and buying of securities:

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RESOLVED: That the instructions given by Mr. Leidesdorf to sell the following securities from the Estate of Leon J. Sivan be approved:

<u>Units</u>	<u>Security</u>
\$ 500.00	United States Savings Bonds, Series E, due 4-1-53
1,000.00	United States Savings Bonds, Series E, due 9-1-53
800.00	United States Savings Bonds, Series E, due 1-1-54
1,000.00	United States Savings Bonds, Series E, due 6-1-54
1,000.00	United States Savings Bonds, Series E, due 11-1-54
1,000.00	United States Savings Bonds, Series E, due 4-1-55
700.00	United States Savings Bonds, Series E, due 12-1-55
50.00	Reynolds Metals 3-1/2's - 12/21/51
51 shares	American Cyanamid 5% Cumulative Preferred Stock
20 shares	H.C. Bohack 7% Cumulative 1st Preferred Stock
2 shares	California Packing 5% Cumulative Preferred Stock
	<u>Common Stocks</u>
5 shares	American Telephone and Telegraph Co.
20 shares	Columbia Gas and Electric Co.
100 shares	Aluminum Co. of America
100 shares	American Cyanamid "B"
300 shares	American Radiator and Standard Sanitary
200 shares	American Seating
100 shares	American Viscose
23 shares	Armstrong Corp.
100 shares	Atlas Corp.
200 shares	Atlas Plywood
20 shares	Bausch and Lomb Optical
125 shares	Celanese Corp. of America
100 shares	Celotex Corp.
25 shares	Congoleum - Nairn
30 shares	Continental Oil
200 shares	Corning Glass Works
50 shares	Fairchild Camera and Instrument
60 shares	Freeport Sulphur
32 shares	General Tin Investment, Ltd. (British)
20 shares	General Tire and Rubber
50 shares	Glen Alden Coal
2 shares	Happiness Candy Stores
200 shares	Imperial Chem. Industries, Ltd. (British)
50 shares	International Petroleum, Ltd. coupon (Canadian)
20 shares	Island Creek Coal
200 shares	Koppers

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100 shares	Fred T. Ley
100 shares	Lone Star Cement
200 shares	Mathieson Alkali Works
50 shares	McGraw-Hill Publishing
100 shares	Merck
50 shares	Monsanto Chemical
20 shares	N.Y. Shipbuilding Ptc. Stk.
220 shares	North American Aviation
30 shares	Otis Elevator
20 shares	Owens-Illinois Glass
20 shares	Parke, Davis
20 shares	Patino Mines and Enterprises Consolidated
20 shares	Penna. Salt Mfg.
151 shares	Plymouth Oil
20 shares	Pullman
50 shares	Reynolds Metal
10-10/200 shares	D.A. Schulte
23 shares	Standard Oil of Indiana
20 shares	Standard Oil of New Jersey
20 shares	Texas Gulf Sulphur
50 shares	Vanadium Corp. of America
100 shares	York Corp.
100 shares	Shawmut Investment Trust

RESOLVED: That the following securities should be turned over to the Institute by the Summit Trust Company:

<u>Units</u>	<u>Security</u>
\$4,000.00	Imperial Japanese Government 6-1/2's - 2/1/54
200 shares	Engineers Royalties 7% Preferred Stock

	<u>Common Stocks</u>
1 share	U.S. Electric Power
50 shares	General Motors
100 shares	Gulf Oil
200 shares	Industrial Rayon
100 shares	Shell Union Oil
100 shares	Sterling Drug
100 shares	Union Carbide and Carbon
100 shares	Victor Chemical Works
200 shares	Engineers Royalties

RESOLVED: That the sale of long-term Government bonds by the Treasurer's office be approved, and that similar sales and purchase of short-term maturities be approved.

(3) The Treasurer read a letter from President Dodds of Princeton thanking the Institute for payment of its pledge of \$500,000 to the new Princeton University Library, and also the acknowledging letter from Mr. George A. Brakeley, VicePresident and Treasurer of Princeton University. This payment carried out the Resolution of the Board of Trustees as recorded in the minutes of December 5, 1944.

-6-

Dr. Weed brought two matters to the attention of the Executive Committee:

(1) Dr. Weed mentioned the abandonment of the Rockefeller Institute in Princeton and reported on a suggestion that a joint appeal be made by Princeton University, the Carnegie Institution of Washington and the Institute for Advanced Study to Mr. Rockefeller for use of the Rockefeller Institute for its present purposes of research under a joint sponsorship of the three institutions appealing. There followed discussion of what the Institute's interest would be in such a project. It was decided that no action be taken by the Director until the subject was further explored.

(2) As an informal opinion of a member of the committee on consultant contracts, Dr. Weed circulated a suggested definition of full-time appointments. (See attached memorandum.) The memorandum was submitted only for discussion. Approval was given by the Executive Committee to the Director's suggestion that the memorandum be submitted to the Faculty for comment.

Calendar

The March meeting of the Executive Committee was cancelled. It was decided that the Director should arrange a Budget Committee meeting shortly before the scheduled April 16th meeting of the Board of Trustees. At least four members should be present at the Budget Committee; Mr. Strauss asked to be advised so that he could be present. The meeting adjourned at 3:30 p.m.

These minutes were taken from notes of the Assistant Secretary.

MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

FEBRUARY 10, 1948 - 12:30 LUNCHEON

COMMODORE HOTEL, NEW YORK CITY

Mr. Strauss presiding

1. Report of Nominating Committee
2. Appointments
3. Stipend Budget - 1948-1949
4. Status of tax problems
5. Administrative report
6. New business

INSTITUTE FOR ADVANCED STUDY

Suggested Definition of Full-time Appointment

Full-time appointment in the Institute is considered to be compensation for the individual's total teaching and research efforts with assumption of such academic duties as may be assigned to him by the Director or by the Board of Trustees. A full-time member of the staff shall accept no other compensation for his personal services, except as follows:-

- (a) Royalties on scientific books, monographs, atlases, etc.
- (b) Honoraria for occasional lectures delivered at other institutions.
- (c) Honoraria for occasional, short-time investigations for the great philanthropic foundations.
- (d) Consultant's fees for services rendered to the federal government, where such service does not exceed 30 days per annum, where the field of consultation is in accord with the research interests of the individual, and where the duties of consultation do not invade the research-time and research-interests of the individual when in residence at the Institute.

Before acceptance of remuneration in any of the four categories above, the consent of the Director must be obtained by the individual on full-time appointment.

February 10, 1948

L. H. W.

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checked*

MINUTES OF THE MEETING OF THE
EXECUTIVE COMMITTEE OF THE INSTITUTE FOR ADVANCED STUDY
HELD IN THE OFFICE OF MR. LEIDESDORF
125 PARK AVENUE, NEW YORK CITY
AT 4:00 P. M. ON TUESDAY, FEBRUARY 18, 1947

PRESENT: Messrs. Aydelotte, Fulton, Leidesdorf,
Veblen and Weed.

ABSENT AND EXCUSED: Messrs. Bamberger, Lewis, Maass,
Schaap and Wolman.

In the absence of Mr. Maass, Mr. Leidesdorf presided.

(1) The minutes of the meeting held November 19, 1946,
having been circulated, it was voted that they should not be read.

(2) The Director reported briefly on recent develop-
ments at the Institute as follows:

The new housing which is now approaching completion has
made it possible for the Institute to continue this year without
curtailment of its activities and without the embarrassment which
has usually accompanied attempts to house our members in Princeton.
It would give great satisfaction to the members of the Board of
Trustees if they could hear the expressions of appreciation of
the members who are living in these houses. Conditions are as
yet far from satisfactory; indeed the whole square is a sea of
mud; nevertheless the members of the Institute who have the
opportunity of living in these warm, roomy, comfortable quarters
are deeply grateful for the provision which has been made for
them.

✓ The unnamed street between Battle Road Circle and the land purchased from Mr. Maxwell which has been included in the Township maps has now been definitely vacated. This will make it possible to complete Professor Earle's deed and to amend Professor Meritt's in order to give him title to the land up to the Maxwell line.

✓ The Director reported on a research project shortly to be undertaken by Professor Morse for the Navy. The project is one in pure mathematics which Professor Morse has desired for some time to carry out. Professor Morse himself receives no compensation from the Navy but the Institute will receive funds amounting to \$8,000 or \$9,000 per year for research assistants. In addition the Institute will receive 20% overhead and 10% for contingencies. The acceptance of the project was approved but it was the sense of some members of the meeting that an attempt should be made to increase the overhead to 50% if possible.

✓ (3) The Director reported the formal acceptance from Professor Homer A. Thompson of a Professorship in the School of Humanistic Studies which was formally approved. Professor R. P. Feynman of Cornell has refused the joint offer from the Institute and from Princeton University.

✓ The Director was authorized to offer a Visiting Professorship to Professor P. A. M. Dirac of the University of Cambridge for the academic year 1947-1948 at a salary of \$12,000 for the entire year or \$6,000 for half the year if Professor Dirac can get away only for the shorter time.

- 3 -

The Director's proposal that Dr. Hanns Swarzenski should be made a member for five years as from July 1, 1947 with a salary of \$4,000, plus a 5% contribution to the Teachers Insurance and Annuity Association on condition that Dr. Swarzenski makes the same contribution from his salary was approved.

(4) Professor Erwin Panofsky was granted leave of absence for the academic year 1947-1948 on half salary to enable him to accept the Charles Eliot Norton Professorship of Poetry at Harvard.

Professor James W. Alexander was granted leave of absence on half salary for six months from February 1, 1947 to enable him to give his full time to scholarly writing and to settling his mother's estate.

The arrangement which has been in force allowing Professor Robert B. Warren to give a certain amount of his time to the Council of Economic Advisors to the President was continued until June 30, 1947. No change is made in Professor Warren's salary. The per diem which he receives from the Government he pays over to the Institute minus necessary traveling expenses from Princeton to Washington.

Professor Carl L. Siegel's leave on full salary was continued for three months from January 4, 1947 with the understanding that if he has not returned from Germany by April 4, 1947, he shall be continued on leave with half salary.

It was noted that Professor Hermann Weyl has decided to refuse the offer which he received to lecture in China and his leave of absence was accordingly cancelled.

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(5) Budgets for stipends for various Schools for the academic year 1947-1948 were adopted as follows:

School of Mathematics - \$40,000
School of Economics and Politics - \$20,000
School of Humanistic Studies - \$20,000

(6) The Director made a full report on the progress of the housing project. Seventeen families are now occupying houses and it was hoped that the remainder will be ready for occupancy in a few weeks' time. The latest estimate from John A. Johnson and Sons of the cost of moving the 38 apartments from Mineville and re-erecting them on Institute property is \$212,693.06. To this must be added their fee of 10% and the original cost of purchasing the houses from the Government which was just under \$30,000. An additional sum estimated at \$15,000 will be needed for roads and paths making the total cost of the project approximately \$280,000.

The question of landscaping and of building roads and paths was left to the Director, the Treasurer and the Chairman of the Committee on Buildings and Grounds with power.

The question of rents to be charged was left to the Committee on Buildings and Grounds with power.

It was voted that Mr. Julian H. Bigelow's authorization to sign checks should be cancelled and that Mr. G. C. Wintringer should be authorized to do so in his place. On motion, duly seconded and carried, it was

RESOLVED that the Princeton Bank and Trust Company be and it hereby is authorized to accept the signature of G. C. Wintringer in connection with a special account with the Princeton Bank and Trust

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Company known and described as the "Mineville-Princeton Project Account," and that the authority of Julian H. Bigelow in that connection be and the same hereby is revoked;

FURTHER RESOLVED that checks drawn on said account, when duly signed by an authorized representative of the John A. Johnson and Sons, Inc. and countersigned by G. C. Wintringer, shall be duly paid, it being intended that these resolutions shall amend the resolutions in this regard heretofore adopted by the Board of Trustees at their regular meeting on October 18, 1946.

It was voted that Miss Luella Trinterud should be authorized to sign checks against the petty cash account. On motion, duly seconded and carried, it was

RESOLVED that the Princeton Bank and Trust Company be and it hereby is authorized to accept the signature of Luella Trinterud, in addition to those of Dr. Frank Aydelotte, Miss Bernetta A. Miller and Miss Jane S. Richardson, in connection with the account maintained in said Bank entitled "Institute for Advanced Study--Petty Cash Account", it being intended that this resolution shall supplement the resolution in this regard heretofore adopted by the Board of Trustees at their regular meeting of December 5, 1944.

FURTHER RESOLVED that access to Safe Deposit Box No. 267 in the vaults of the Princeton Bank and Trust Company maintained in the name of the Institute for Advanced Study, shall be by Jane S. Richardson or Luella Trinterud jointly with Bernetta A. Miller or by any one of the following named Trustees individually: Frank Aydelotte, Edgar S. Bamberger, Samuel D. Leidesdorf, Herbert H. Maass, Oswald Veblen; and the Princeton Bank and Trust Company shall be entitled to rely upon the right of access hereby given until notified in writing by the Institute for Advanced Study of any change herein or revocation hereof, it being intended that this resolution shall supersede the authorization adopted by the Board of Trustees at their regular meeting on December 5, 1944.

(7) The Director reported a request from the Warburg Library in London that the Institute should return to them the duplicate catalogue of their collection which had been presented to us a few years ago. The one duplicate catalogue of the Warburg

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Library in London was destroyed by bombs during the war and they have accordingly requested that we return the set in our possession. It was voted that this request be granted.

(8) A resolution of thanks was voted to Mrs. Leslie Shear for her generosity in presenting to the Institute a valuable collection of lantern slides of the excavations of the Agora in Athens conducted under the direction of her husband.

(9) The Director reported a request from Miss Goldman for the sum of \$2,000 for the payment of an assistant for one year as from November 1, 1946 to facilitate the excavations in Tarsus which she is now supervising. On the recommendation of the School of Humanistic Studies, this request was granted.

(10) Dr. Fulton made a report of progress on the work of the Committee on the Gest Library. Various consultations have been held and a conference on the whole subject will be called at the Institute on Friday, April 4th, in connection with the Princeton Bicentennial Conference on Far Eastern Studies.

(11) A request of Dr. Paul A. Clement's that the Institute should set aside certain plots of from five to ten acres each which might be purchased by members who wish to erect houses in rural surroundings was considered and was referred to the Committee on Buildings and Grounds for study. It was the general opinion of the members of the Executive Committee that it would be inadvisable to alienate any of the Institute property at present.

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(12) The use of the Common Room and the lunch room in Fuld Hall for the proposed reunion of Rhodes Scholars, June 22 to 24, 1947, was approved with the understanding that this should involve no expense to the Institute.

S. D. LEIDESDORF
Chairman, pro tem.

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE
OF THE INSTITUTE FOR ADVANCED STUDY
HELD ON TUESDAY, NOVEMBER 19, 1946 AT 3:30 P. M.
AT 125 PARK AVENUE, NEW YORK CITY

PRESENT: Messrs. Aydelotte, Fulton, Leidesdorf, Lewis
Maass, Schaap and Veblen.

ABSENT AND EXCUSED: Messrs. Bamberger, Weed and Wolman.
Mr. Maass presiding.

(1) The Committee studied in detail the revised budget for the year 1946-1947. The Director undertook to furnish the Treasurer detailed information in connection with every increase. The budget was adopted subject to the Treasurer's approval.

(2) The Director presented a recommendation approved by the School of Humanistic Studies and by the Faculty as a whole of the appointment of Professor Homer Armstrong Thompson of the University of Toronto as a member of the Faculty of the School of Humanistic Studies. Professor Thompson is a distinguished scholar in the field of classical archaeology. His interests are closely parallel to those of Professor Meritt but touch to a certain extent those of all the members of the Faculty of the School of Humanistic Studies. After thorough discussion, the Director was authorized to approach Professor Thompson with a view to inducing him if possible to accept a position at the Institute, the understanding being that if Professor Thompson consents, formal action will be taken at some following meeting of the Executive Committee or of the Board of Trustees. It was understood that Professor Thompson should be offered the maximum salary.

- 2 -

The Director informed the Committee that Princeton University had tentatively approached the Institute with a proposal for the joint appointment of Professor R. P. Feynman of Cornell. The proposal is that Professor Feynman should be paid a salary of \$7,000, one-half from each institution. His rank in Princeton University would be that of Associate Professor and his status at the Institute would be that of Permanent Member. He would normally spend one term at the Institute and one term at the University but might occasionally alternate by years rather than by terms. After thorough discussion, the Director was authorized to carry through this arrangement subject to the approval of the Faculty of the School of Mathematics.

(3) The Committee discussed at some length Professor Duyvendak's report on the Gest Oriental Library and his recommendation that the Institute should enter the field of Chinese studies. It was the consensus of opinion that it would be inadvisable for the Institute to do this unless new money could be found for that subject. The members of the Committee were not convinced that the establishment of such a School would be desirable even if funds were available. It was agreed, however, that the whole matter needed further discussion. The question was referred to a committee consisting of Mr. Fulton, Chairman, Mr. Lewis and Mr. Schaap, with instructions to investigate the whole problem and report back either to the Executive Committee or to the Board of Trustees.

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(4) The Director presented a report on the progress which had been made in moving the Government houses from Mineville, New York, to the Institute. As of November 19th, the job was approximately half completed and the expenditures had run about as estimated. Mr. Bigelow and the contractor expect that the job will be practically completed by Christmas time though various difficulties connected with transportation, labor and utilities make any such estimate only a guess. It had been planned to convert the houses from coal to gas but the Princeton Gas Company finds it impossible to furnish a sufficient supply for this purpose. It was suggested that the contractor study the question of converting the furnaces to oil. If this is not feasible they will have to be heated this year by coal. The question was raised of the payment of a special fee to Mr. Bigelow in view of the fact that his supervision of the houses had been over and above his regular work on the computer project. The matter was left to the Chairman and the Director with power.

(5) The Director reported that he had informed the Township Committee of Princeton Township that the Institute proposed to make a gift to the Township of \$1,000 for the fiscal year 1947 in lieu of taxes and that the Township authorities had expressed great appreciation of this gift.

The payment of \$1,500 to Captain Gillis for 28 copies of his Index to the Gest Library which was suggested by the Director and approved by the Rockefeller Foundation was approved by the Executive Committee. The Institute had originally received

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a grant from the Rockefeller Foundation of \$2,500 for 100 copies of this Index. Most of them had been destroyed during the war. It was felt by the Trustees and by the officers of the Rockefeller Foundation that this payment was only just in view of the labor and expense already incurred by Captain Gillis. It is expected that the remaining \$1,000 of the Rockefeller Foundation grant will be used in making photolithographic reproductions of the Index for distribution to other libraries.

H. H. MAASS
Chairman

Trustees will be interested in the two letters attached.

C O P Y

DEPARTMENT OF THE NAVY

Office of the Secretary

Washington

22 November 1946

Dr. John von Neumann
Institute for Advanced Study
Princeton, New Jersey

Dear Dr. von Neumann:

It is a great pleasure for me to inform you that you have been awarded the Medal for Merit by the President of the United States.

This award stems from the Badge for Military Merit, America's oldest decoration, established by George Washington in 1782. The Medal for Merit is the highest civilian award which the President can bestow and corresponds with the Distinguished Service Medal which is awarded only to military personnel.

This Medal is usually presented to recipients by the Secretary of the Navy in his office in the Navy Department in Washington. If you plan to be in Washington in the near future, I shall be delighted to make arrangements for the presentation. Unfortunately, due to recent cuts in Navy Department appropriations, there are no funds available to pay for your transportation from your home to Washington to receive this Medal. If you prefer, arrangements can be made to have the Medal, with accompanying citation and certificate forwarded to the Commandant of the Naval District in which you reside, for presentation at a date convenient with you and with ceremonies appropriate to the dignity of the award.

Please allow me to extend my congratulations to you on this recognition of your outstanding services which furthered the war effort. I shall be pleased if you can give me an early indication of your wishes in the premises.

Sincerely,

/s/ A. F. RICHARDSON

A. F. Richardson
Commander, U. S. Navy
Secretary, Civilian Awards Board
Room 3024, Navy Department
Washington 25, D. C.

FD
EXECUTIVE COMMITTEE

February 18, 1947

A G E N D A

1. Minutes of meeting of November 19, 1946
2. Report of Director on recent developments at Institute.
Housing - Ruthven - Chivers - Neuberger - Fein
Honors to members of the Faculty - *Eck - Pan - Von Neumann - Vitter*
Vacation of unnamed street - *Leaves*
✓ Morse research project *Eck - Witt*
worked about 50%
3. Appointments to Faculty
- ✓ Acceptance from Professor Homer A. Thompson (formal approval)
- ✓ Refusal from Professor R. P. Feynman
- ✓ Authorization of the appointment of Professor P. A. M. Dirac of the University of Cambridge as Visiting Professor at the rate of \$12,000, it being understood that if Professor Dirac can spend only half the year at the Institute, his salary shall be \$6,000.
- ✓ Hanns Swarzenski - membership for five years at \$4,000. *for 11, 1947*
+ T.I.A.A.
4. Leaves of absence recommended:
- ✓ Professor Erwin Panofsky - leave of absence for the academic year 1947-1948 on half salary to enable him to accept the Charles Eliot Norton Professorship of Poetry at Harvard.
- ✓ Professor James W. Alexander - leave of absence for six months from February 1, 1947 on half salary to enable him to give his full time to some scholarly writing and to settle his mother's estate.
- ✓ Professor Robert B. Warren - continuation until June 30, 1947 of the arrangement with the Council of Economic Advisors to the President on full salary. Professor Warren receives a per diem of \$25.00 from the Government which he returns to the Institute minus necessary traveling expenses from Princeton to Washington.
- ✓ Professor Carl L. Siegel - continuation of leave on full salary from January 4, 1947 for three months with the understanding that if he has not returned from Germany by April 4, 1947, he should be reduced to half salary.
- Professor Hermann Weyl - cancellation of leave for lecturing in China.

Worth members

Wittrich

Demuth

P. Paul

Switzerland

Sweden

Ros. Danish

and SC

P. Paul and

Weyl

Gale

Zurich and

Switzerland

Fulton

Weyl

Vitter

FD

- 2 -

5. Budgets for stipends for the academic year 1947-1948

School of Mathematics - \$40,000
School of Economics and Politics - \$20,000
School of Humanistic Studies - \$20,000

These items are the same as in this year's budget with the exception that this year the School of Mathematics had \$30,000 which was afterwards increased by the Trustees to \$35,000. Applications in this School for 1947-1948 are far more numerous and more interesting than last year and exceed all those for the other two Schools combined.

6. Housing project: *Pictures: 17 finished*

The latest estimate from John A. Johnson and Sons of the cost of moving 38 government apartments from Mineville, New York and re-erecting them on Institute property is \$270,000. To this should be added certain future expenses for furniture, roads, paths and landscape gardening. *includer 30,000 cost*

On an attached sheet is given a suggested table of rents for the consideration of the Executive Committee. *4 house for 9 apt.*

- ✓ Authorization to Mr. G. C. Wintringer to sign checks. *Feb 25 - cancel add Louella Wintringer*
✓ Authorization for landscaping roads and paths - \$15,000. *Biglows TA & Lee's + Villa*
7. Authorization to return duplicate catalogue of Warburg Library. *Wm Miller - rent-free*

The Warburg Library in London generously furnished the Institute some years ago with a duplicate catalogue of their collection. One duplicate which they preserved for their own use was destroyed by bombs during the war and they have requested that we return the set in our possession. Professor Panofsky recommends very strongly that this request should be granted.

8. Resolution of thanks to Mrs. Leslie Shear.

Mrs. Shear has presented to the Institute a valuable collection of lantern slides connected with the excavations of the Agora in Athens. Her husband, Professor Leslie Shear, now deceased, was the Director of these excavations. The slides presented to the Institute are of great archaeological interest.

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When Miss Goldman was appointed it was understood that one-half of each year would be spent by her in supervising excavations in the Eastern Mediterranean field. This was impossible during the war but she has now left for Tarsus to resume her archaeological work. The School of Humanistic Studies recommends very strongly the authorization for one year of an assistant to Miss Goldman in this work.

- 3 -

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sluts
~~11~~
~~12~~
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12. Use of Institute facilities for Reunion of Rhodes Scholars, June 1947. - *Fuld Hall + lunch Room, - hard Ellen*

13. New business.

*Furnish
hard Lindsay
Fuld by N.
etc.*

EXECUTIVE COMMITTEE

February 18, 1947

A G E N D A

1. Minutes of meeting of November 19, 1946
2. Report of Director on recent developments at Institute.

Honors to members of the Faculty
Vacation of unnamed street
Morse research project

3. Appointments to Faculty

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Refusal from Professor R. P. Feynman
Authorization of the appointment of Professor P. A. M. Dirac
of the University of Cambridge as Visiting Professor at the
rate of \$12,000, it being understood that if Professor Dirac
can spend only half the year at the Institute, his salary
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Professor Erwin Panofsky - leave of absence for the academic
year 1947-1948 on half salary to enable him to accept the
Charles Eliot Norton Professorship of Poetry at Harvard.

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from February 1, 1947 on half salary to enable him to give
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TENTATIVE FIGURES ON RENTALS OF 38 APARTMENTS

Per Month 4 3 Room Apts. at \$65	Per Month 16 4 Room Apts. at \$75	Per Month 18 5 Room Apts. at \$85	ANNUAL TOTAL	
\$3,120	\$14,400	\$18,360	\$35,880	30% on salaries over \$4,000
				\$10,764

If reduced 30% for salaries
below \$4,000:

At \$45.50	At \$52.50	At \$59.50	
\$2,184	\$10,080	\$12,852	\$25,116
			70% on salaries below \$4,000
			\$17,581

ESTIMATED RECEIPTS ON RENTALS
 ANNUALLY (exclusive of furnishings) \$28,345

REGARDING FURNISHINGS:

It is estimated that half of the apartments will be furnished by the Institute.
 If 15% of the rentals is used as a basis for furnishings for the group on salaries above
 \$4,000, furnishings rental would be 15% of \$10,764 divided by 2-----\$807.00

If 7 1/2% of rentals is used as a basis for furnishings for the group on salaries below
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 (\$6, \$8 and \$10 per apartment according to size is approximately 7 1/2%)

ESTIMATED ANNUAL RECEIPTS
 ON FURNITURE-----\$1,416.00

BAM 2/15/47

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BAM 2/15/47

INSTITUTE FOR ADVANCED STUDY

EXECUTIVE COMMITTEE

125 PARK AVENUE, NEW YORK CITY

NOVEMBER 19, 1946 - 3:30 P. M.

A G E N D A

1. Budget
2. Preliminary consideration of an appointment in the School of Humanistic Studies
3. Preliminary consideration of Professor Duyvendak's report on the East Oriental Library
4. Housing
5. New business

Enclosures

Budget

Professor Duyvendak's report

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MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE
OF THE INSTITUTE FOR ADVANCED STUDY
HELD ON TUESDAY, NOVEMBER 19, 1946 AT 3:30 P. M.
AT 125 PARK AVENUE, NEW YORK CITY

PRESENT: Messrs. Aydelotte, Fulton, Leidesdorf, Lewis, Maass, Schaap and Veblen.

ABSENT AND EXCUSED: Messrs. Bamberger, Weed and Wolman.
Mr. Maass presiding.

(1) The Committee studied in detail the revised budget for the year 1946-1947. The Director undertook to furnish detailed information in connection with every increase and the ~~the~~ figures are attached as an appendix to these minutes. The budget was adopted subject to the approval of the Treasurer.

(2) The Director presented a recommendation approved by the School of Humanistic Studies and by the Faculty as a whole of the appointment of Professor Homer Armstrong Thompson of the University of Toronto as a member of the Faculty of the School of Humanistic Studies. Professor Thompson is a distinguished scholar in the field of classical archaeology. His interests are closely parallel to those of Professor Meritt but touch to a certain extent those of all the members of the Faculty of the School of Humanistic Studies. After thorough discussion, the Director was authorized to approach Professor Thompson with a view to inducing him if possible to accept a position at the Institute, the understanding being that if Professor Thompson consents, formal action will be taken at some following meeting of the Executive Committee or of the Board of Trustees. It was understood that Professor Thompson should be offered the maximum salary.

- 2 -

The Director informed the Committee that Princeton University had tentatively approached the Institute with a proposal for the joint appointment of Professor R. P. Feynman of Cornell. The proposal is that Professor Feynman should be paid a salary of \$7,000, one-half from each institution. His rank in Princeton University would be that of Associate Professor and his status at the Institute would be that of Permanent Member. He would normally spend one term at the Institute and one term at the University but might occasionally alternate by years rather than by terms. After thorough discussion, the Director was authorized to carry through this arrangement subject to the approval of the Faculty of the School of Mathematics.

(3) The Committee discussed at some length Professor Duyvendak's report on the Gest Oriental Library and his recommendation that the Institute should enter the field of Chinese studies. It was the consensus of opinion that it would be inadvisable for the Institute to do this unless new money could be found for that subject. The members of the Committee were not convinced that the establishment of such a School would be desirable even if funds were available. It was agreed, however, that the whole matter needed further discussion. The question was referred to a committee consisting of Mr. Fulton, Chairman, Mr. Lewis and Mr. Schaap, with instructions to investigate the whole problem and report back either to the Executive Committee or to the Board of Trustees.

(4) The Director presented a report on the progress which had been made in moving the Government houses from Mineville, New York, to the Institute. As of November 19th, the job was approximately half

- 3 -

completed and the expenditures had run about as estimated. Mr. Bigelow and the contractor expect that the job will be practically completed by Christmas time though various difficulties connected with transportation, labor and utilities make any such estimate only a guess. It had been planned to convert the houses from coal to gas but the Princeton Gas Company finds it impossible to furnish a sufficient supply for this purpose. It was suggested that the contractor study the question of converting the furnaces to oil. If this is not feasible they will have to be heated this year by coal. The question was raised of the payment of a special fee to Mr. Bigelow in view of the fact that his supervision of the houses had been over and above his regular work on the computer project. The matter was left to the Chairman and the Director with power.

(5) The Director reported that he had informed the Township Committee of Princeton Township that the Institute proposed to make a gift to the Township of \$1,000 for the fiscal year 1947 in lieu of taxes and that the Township authorities had expressed great appreciation of this gift.

The payment of \$1,500 to Captain Gillis for 28 copies of his Index to the Gest Library which was suggested by the Director and approved by the Rockefeller Foundation was approved by the Executive Committee. The Institute had originally received a grant from the Rockefeller Foundation of \$2,500 for 100 copies of this Index. Most of them had been destroyed during the war. It was felt by the Trustees and by the officers of the Rockefeller Foundation that this payment was only just in view of the labor and expense already incurred by Captain Gillis. It is expected that the remaining \$1,000 of the Rockefeller Foundation grant will be used in making photolithographic

- 4 -

reproductions of the Index for distribution to other libraries.

H. H. MAASS
Chairman

past, present & absent.

1. Budget - and explanation of all
increases - etc and approval
by the School

2. Homer Thompson etc
Fayman etc

3. West Hill - Fuller & Lewis
Staap, Tuventich & report
(Yeh Stevens, et al & after.)
(1500, discussion.)

4. Housing summary report
Heat and oil
Student room for Bygones - Mason
A 40.

5. Tax Control - 1000
eller payment - 1500

Bd, Follow

let Dir make recommendations

Tullon - Lewis - sheep - Tullon - cl.
Cum in West Hill
Surrey & repair -
5,000,000

7500

Budget - in clud

Thompson DT - 15M

Taylor - DT

Q. was oil ?

Conduct count ?

on Budget - per ? cost ?

Pub from
next term

INSTITUTE FOR ADVANCED STUDY
EXECUTIVE COMMITTEE
125 PARK AVENUE, NEW YORK CITY
NOVEMBER 19, 1946 - 3:30 P. M.

A G E N D A

- Y. L. H. H. H.
Bulletin - Pers. members
(5)
ch. secy. office
no stipend unless voted
election 4 trustees
no power except advice
outside contacts
any term - any stipend

- ✓ 1. Budget - OTI subject to be taken by the School
Exclude in work
- ✓ 2. Preliminary consideration of an appointment in the School of Humanistic Studies OK / Homer Thompson
- ✓ 3. Preliminary consideration of Professor Duyvendak's report on the Gest Oriental Library - new funds / Com. discuss
- 4. Housing - picture - allotments - rents - stipend for Buzilow
His report
- 5. New business ; BD & Fellows
Strauss Com. re: faculty

North
Teyuwa
7000 - 1/2
Pers. members

Contribution to Taxes - 1000
Fin. stem - college
film
atomic scientists
Memoranda complete
how then 1/2
1/2 fund
de 15 - Xmas
cool (oil)

Mittrany + de Tolvaay
rues
Gödel
Weitzmann
Mayer
Feynman
Pauli
(Dirac)
Bohr
Lindan
Whitehead

Enclosures

Budget
Professor Duyvendak's report

Title for Ann. Miller - Assoc. Director

Arm. Com. Strauss - ch.
Acad. Inst. - H. F. S. A. S.
✓ 1500 to Capt. Gilles (Rock F 2500 - approved)

INSTITUTE FOR ADVANCED STUDY

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Mr. Leidenhardt's office
125 Park Avenue
New York City

INSTITUTE FOR ADVANCED STUDY

EXECUTIVE COMMITTEE

MARCH 19, 1946

A G E N D A

- ✓ 1. Minutes of meeting of December 18, 1945.
- ✓ 2. Request from Governor Edge for gift of land for Princeton Battlefield Park
Mr. Maass
- ✓ 3. Request for information from Donald Bourne, Trenton lawyer, indicating
possible bequest to Institute in a will, March 13, 1946
- ✓ 4. Report on electronic computer project
- ✓ 5. Recommendations of the Committee on Buildings and Grounds - Mr. Veblen
- ✓ 6. Memorandum on Adjustment of Salaries to Increased Cost of Living

Professor Stewart's letter

Recommendation that the salary of Dr. Hanns Swarzenski be increased
from \$3,000 to \$3,500

✓ Recommendation that Professor Weyl be authorized to engage an
Assistant (Edward W. Barankin) at \$2,500 a year
- ✓ 7. Report on Professor Pauli - Mr. Veblen
- ✓ 8. New members for 1946-1947 include the following:

Professor P. A. M. Dirac
Professor Jacob Viner, Professor of Economics at Princeton University
and member of the Institute without stipend
Professor E. L. Woodward, Montague Professor of International Relations
at Oxford University
- ✓ 9. Report on honorary degree for Professor E. A. Lowe from University
of North Carolina

Report on Dr. Aydelotte
10. Postponement of Annual Meeting of Board of Trustees from April 18, 1946
to Thursday, May 16, 1946, tentatively
11. Signatures of Trustees on resolution concerning Mr. Hardin - Miss Harris

Destroy
When Ex com
minutes or after
h for weeks

INSTITUTE FOR ADVANCED STUDY
EXECUTIVE COMMITTEE
DECEMBER 18, 1945

Reformed assurance ^{TFP}
Welsh's work - work
London - Berlin - Palestine
East & problem - Bryer
Immune - Kigebrow
See notes -

A G E N D A

OK - 6 WED

1. Ratification of leave of absence for the Director to serve on Anglo-American Palestine Commission

OK

2. Arrangements for administration of Institute during Director's absence.

82500 + 801000 - 10 days from Toronto
Brent plot
reclaim form

OK

3. Report by the Director on progress in financing electronic computer.

OK

4. Recommendation of appointment of Professor Samuel Eliot Morison to School of Economics and Politics.

12.5 - 15

OK

5. Recommendation that Professor Gödel be made a permanent member.

60001 - 1 - Phys Dischick - from allowance

OK

6. Appointment of Professor J. J. L. Duyvendak for eight months to study possible uses of Gest Oriental Library.

4000 - 1/2 Columbia

OK

7. Amendment of budget for year 1945-1946 to provide for additional stipends in mathematics. $16,700 + 11,400 = 28,100$ - Budget 20,000. /-

8. Allocation of stipends for 1946-1947:

✓ OK

Mathematics - \$30,000
Economics and Politics - \$20,000
Humanistic Studies - \$20,000

Gödel outside

OK

9. Recommendation of appointment of Professor H. T. Wade-Gery of Oxford as Visiting Professor in the School of Humanistic Studies for 1947-1948.

6000

OK
DD -

10. Question of subsidy of \$3,000 for publication of Miss Swann's book.

~~OK~~ OK budget to Duyvendak

- ✓ 11. Request from Governor Edge for gift of land for proposed Battlefield Park.

- ✓ 12. Resolutions concerning Mr. Hardin - Mr. Staap.

INSTITUTE FOR ADVANCED STUDY

EXECUTIVE COMMITTEE

DECEMBER 18, 1945

A G E N D A

1. Ratification of leave of absence for the Director to serve on Anglo-American Palestine Commission
2. Arrangements for administration of Institute during Director's absence
3. Report by the Director on progress in financing electronic computer
4. Recommendation of appointment of Professor Samuel Eliot Morison to School of Economics and Politics
5. Recommendation that Professor Gdel be made a permanent member
6. Appointment of Professor J. J. L. Duyvendak for eight months to study possible uses of East Oriental Library
7. Amendment of budget for year 1945-1946 to provide for additional stipends in mathematics
8. Allocation of stipends for 1946-1947:
 - Mathematics - \$30,000
 - Economics and Politics - \$20,000
 - Humanistic Studies - \$20,000
9. Recommendation of appointment of Professor H. T. Wade-Gery of Oxford as Visiting Professor in the School of Humanistic Studies for 1947-1948
10. Question of subsidy of \$3,000 for publication of Miss Swann's book
11. Request from Governor Edge for gift of land for proposed Battlefield Park.
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It is clear that our budget is
3000 without Gödel's salary

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September 18, 1944

Memorandum of results of an informal vote by members of the Executive Committee on the question of an appropriation of \$3,000 to assist in the publication of Miss Goldman's book.

At a meeting of the Finance Committee in Newark on Friday, July 7, 1944 the following members of the Committee expressed themselves in favor of the appropriation: Mr. Leidesdorf, Mr. Maass, Mr. Wolman.

• Mr. Hardin was opposed.

The following members of the Committee have approved the appropriation by letter: Mr. Moe, Mr. Weed and Mr. Flexner.

Mr. Veblen gave me verbal assurance of his approval.

Mr. Edgar S. Bamberger has not been heard from.

Votes yes, 9/20/44

Frank Aydelotte

FA:jsr

THE INSTITUTE FOR ADVANCED STUDY

Founded by Mr. Louis Bamberger and Mrs. Felix Fuld

PRINCETON, NEW JERSEY

September 18, 1944

Professor Betty Goldman
Institute for Advanced Study
Princeton, New Jersey

Dear Miss Goldman:

Since it was impossible to get the Executive Committee of the Board together during the summer I took an informal vote by mail on the question of an appropriation of \$3,000 to assist in the publication of your book. I have not heard from all the members of the Committee but I have favorable votes from seven out of nine members. This action will not be official until it is confirmed at the next meeting of the Committee which will be held November 14th. I feel, however, that these informal assurances leave no doubt that the appropriation will be made. Members of the Committee expressed great satisfaction in learning what I was able to tell them about the interest and quality of your book.

Yours sincerely,

Copy to Professor Benjamin D. Meritt

PA:jer

THE INSTITUTE FOR ADVANCED STUDY

Founded by Mr. Louis Bamberger and Mrs. Felix Fuld

PRINCETON, NEW JERSEY

September 18, 1944

Professor Hetty Goldman
Institute for Advanced Study
Princeton, New Jersey

Dear Miss Goldman:

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Yours sincerely,

Copy to Professor Benjamin D. Meritt

FA:jsr

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The following members of the Committee have approved the appropriation by letter: Mr. Moe, Mr. Weed and Mr. Flexner.

Mr. Veblen gave me verbal assurance of his approval.

Mr. Edgar S. Bamberger has not been heard from.

vote yes 9/20/44

Frank Aydelotte

FA:jsr

March 3, 1944

Dear Mr. Farrier:

Many thanks for your keen eye.

This error was, of course, merely a typographical one. The original copy was correct and I will see that the mistake is called to the attention of the Executive Committee and the Board and the error corrected.

Yours sincerely,

Frank Aydelotte

Mr. Walter H. Farrier
L. Bamberger & Company
Newark 1, New Jersey

FA/MCE

Exec. Com. Minutes

LOUIS BAMBERGER
NEWARK 1, N. J.

March 1, 1944

Dr. Frank Aydelotte
Institute for Advanced Study
Battle Road Circle
Princeton, New Jersey

Dear Dr. Aydelotte:

There is an item appearing
on the Minutes of the Executive Committee
Meeting, December 14, 1943, appended to
the Minutes of the Trustees' Meeting,
January 15, 1944, in which there appears
to have been a typographical error.

Paragraph 2 reads in part:
"...a research fund of \$7500 shall
be set aside, to be used by him as
needed, with the approval of the
Director and the Treasurer, up to
a minimum of \$2500 per year...."

Max

I thought I would mention
this in case it has not already been
noticed.

Yours very truly,

WEF:h

Walter H. Farrier
Walter H. Farrier
Secretary to Mr. Bamberger

Maass & Davidson
Attorneys

Cable Address "Maassherb"

Herbert H. Maass
Willbur C. Davidson
Monroe L. Friedman
David J. Levy

20 Exchange Place

New York 5, February 23, 1944.

Dr. Frank Aydelotte,
The Institute for Advanced Study,
Fuld Hall,
Princeton, New Jersey.

Dear Dr. Aydelotte:-

Thanks for yours of the 21st, with enclosure, representing outline of minutes of the Executive Committee meeting held Friday last, which I am herewith returning.

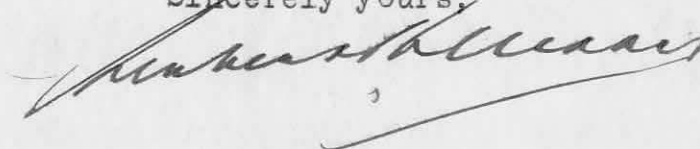
I have no criticism of paragraph 1 or any of the subdivisions thereof, nor of paragraph 2.

I have a lingering doubt in my mind as to whether under paragraph 3 the solution was left to the Director with power. I rather felt that the opposition was so strenuous and so nearly unanimous, that it was left to the Director subject to further report and approval by the Committee.

On the other hand, paragraph 4, I think, should carry some notation of the approval of the board of the plans as outlined, indicating the interest of the board in the project.

With kind personal regards, I am,

Sincerely yours,



Encl.
HHM:JR

February 21, 1944

Dear Mr. Maass:

I very much enjoyed the meeting of the Executive Committee on Friday and should like to congratulate you on the admirable way in which you handled the discussion. Mr. Bamberger saw my wife later in the afternoon and expressed himself as being delighted with the meeting.

I enclose herewith a draft of the minutes and should be grateful if you would let me know whether they represent your understanding of the conclusions reached. I propose to send copies to all the members of the Board.

Yours sincerely,

Mr. Herbert H. Maass
20 Exchange Place
New York, N. Y.

FA/MCE

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, February 18, 1944

Present: Messrs. Maass, Louis Bamberger, Hardin, Leidesdorf, Moe, Veblen, Weed, Wolman, and the Director.

1. Professor Wolman was unanimously elected a member of the Executive Committee.

2. The Director reported on certain matters connected with buildings and grounds, as follows:

(a) The forest fire which occurred on February 10th destroyed between 4000 and 5000 seedling pine trees. Through good work by the local fire department and a group of men from Princeton University campus, the fire was put out before it reached the main woods on the Institute grounds.

(b) The Director explained that the fire insurance rate on Fuld Hall was high because of the fact that the Princeton Fire Department is a volunteer organization and the rules of fire insurance companies require a higher premium than in the cases of professional fire departments.

(c) The Director placed before the Committee two estimates for repairs to the road from the end of Olden Lane down to the farmhouses and to the red barn where the Institute bus and station wagon are garaged. Mr. Morrell had offered to clean out the ditches and apply one hundred sixty tons of crushed stone for the sum of \$642.40. Mr. Zupardi, who built the roads at Fuld Hall, had offered to rebuild this road in a similar manner for the sum of \$5425. The Committee decided that in view of the small amount of traffic it would be unwise to invest so large a sum, and the Director was instructed to accept Morrell's bid. Dr. Weed suggested that it would keep down the dust if a certain amount of calcium chloride were mixed with the lime, and the Director was instructed to inquire into the feasibility of this treatment.

(d) The Director was instructed to consult Mr. Wister concerning the planting of vines on Fuld Hall this Spring. It was the sense of the Committee that the cost should, if possible, be kept within \$500.00.

(e) The Committee discussed landscaping of the grounds and housing for members, but reached no decision.

3. The Committee discussed at some length the question of an Institute contribution to the Red Cross War Fund. Members of the Committee were

convinced that in principle it is not correct to use Institute funds for this purpose. The argument was made on the other hand that the war emergency justifies and even demands action which would be improper in peace time. On the question as to whether a subscription of \$250 should actually be made at this time, the Committee was evenly divided, and the matter was left to the Director with power.

4. The Director raised the question of the invitation from Bryn Mawr College to Professor Panofsky to take leave of absence in order to conduct their Department of Fine Arts this year. The Director reported that he had advised Professor Panofsky to decline this invitation and Professor Panofsky had done so, but that the question had been raised whether Professor Panofsky could go there once a week to give a lecture. The Committee approved the idea of the faculty giving occasional lectures in other institutions where these lectures fitted in with their own work and tended to cement relations between the Institute and other educational institutions. They were, however, opposed to having members of the Institute faculty undertake time-consuming responsibilities for the regular conduct of courses. The Director was instructed to work out a solution satisfactory to Professor Panofsky and to the Committee and to report back at the next meeting.

5. The greater part of the meeting was taken up by a report of the Director on the proposed study of certain problems in American social and economic history, which is being initiated at the Institute next year under the auspices of the Institute and Princeton University and under the direction of Professors Stewart, Warren, Earle, and Chinard. While the beginning will be modest, the plans proposed may eventually extend to a very significant study of the fundamentals of American civilization. An impressive group of scholars in other universities are interested in the plan and are seeking opportunities to cooperate with it. The Director recorded the

- 3 -

important contribution which Dr. Louis B. Wright of the Huntington Library had made in the development of these plans. The whole project was discussed by members of the Committee with the keenest interest and sympathy and the hope was expressed that the Director would proceed promptly in the development of the plans as outlined.

6. The Director informed the Committee of the interesting seminars to be conducted by Bertrand Russell under the auspices of the School of Economics in April on the subject of Profit versus Power as a motive of economic activity.

H. H. MAASS, Chairman

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, December 14, 1943

Present: Messrs. Maass, Edgar S. Bamberger, Hardin, Leidesdorf, Moe, and Veblen. Mr. Louis Bamberger and the Director were also present.

There were no minutes, since the minutes of the last meeting had already been reported to the Board.

The special committee on pensions reported that it had held three meetings and after full discussion of all the facts involved submitted the following recommendations, which were approved by the Executive Committee, with the indicated changes in paragraph one:

1. The recommendation of the Pension Committee that Professors Einstein and Veblen be continued upon the active list until each reaches the age of seventy was altered by the Executive Committee to read as follows: "That because of their distinguished service to the Institute, the rule of retirement at sixty-five shall be waived in the cases of Professors Einstein and Veblen. The date of Professor Einstein's retirement shall be fixed by mutual agreement between him and the Trustees, and Professor Veblen may, at his option, continue upon the active list until he reaches the age of seventy."

2. That Professor Herzfeld shall retire on August 1, 1944, as previously arranged, with an annuity of \$4000, but that in order to facilitate the completion of various works on Persian archaeology which he now has in preparation a research fund of \$7500 shall be set aside, to be used by him as needed, with the approval of the Director and the Treasurer, up to a minimum of \$2500 per year, and that furthermore the sum of \$6000 be set aside as a publication subvention for Professor Herzfeld's works, to be used in such amounts and in such ways as the Director and the Treasurer may recommend. It shall be further understood that he shall continue to occupy his present quarters in Fuld Hall during the life of the research funds made available.

3. That Professor Lowe shall retire on July 1, 1945, as previously arranged, with an annuity of \$4000, but that in order to facilitate the completion of his Codices Latini Antiquiores a research fund of \$13,500 shall be set aside for his use, with the understanding that he may use this sum as needed, with the approval of the Director and the Treasurer, up to a maximum of \$4500 per year and that if at the end of three years the C.L.A. is not completed and if he is making good progress on his researches he may apply to the Trustees for further assistance, it being understood that the Trustees do not promise in advance to grant this request but only to consider the application on its merits and in relation to the funds then available. It shall be further understood that he shall continue to occupy his present quarters in Fuld Hall during the life of the research funds made available.

- 2 -

4. It is further recommended that \$125 per year be added to the \$625 which the Institute at present pays to the T.I.A.A. on behalf of Professor Morse, provided Professor Morse is willing to make an equal increase in the sum deducted from his salary for this purpose. Professor Morse's wife will be forty-six at the time of his retirement in 1957 and his two youngest children will be fifteen and sixteen. Professor Morse is therefore compelled to take the option of an annuity on two lives, which would give him an allowance of \$3897.60 at the time of his retirement. The increase recommended would entitle Professor Morse to an annuity of \$4,250.52 at the age of sixty-five, with one-half of that amount to Mrs. Morse should she survive him.

5. It is recommended that the Trustees shall make no conditions for men on the retired list as to their place of residence or the activities in which they may engage, except that Professors Einstein, Veblen, and Weyl, for whom unusually favorable pension arrangements have been made, shall not identify themselves with another institution without the approval of the Trustees.

The Director reported the very interesting opportunity which had come to Professor Mitrany to serve as political adviser to an influential Dutch committee on post-war problems, now working in London. Upon the recommendation of the Director, Professor Mitrany's leave of absence was continued for the year 19/3-19/4 without salary but with the understanding that the Institute would pay its regular contribution on Professor Mitrany's behalf to the T.I.A.A.

The Director reported the importance of repairing the road leading from the end of Olden Lane to the red barn where the bus and station wagon are now garaged. The matter was left to the Committee on Buildings and Grounds with power.

It was found that Tuesday, February 15th, and Tuesday, March 14th, would be very inconvenient dates for the members of the Finance and Executive Committees in 1944 and it was accordingly voted that the dates of the February and March meetings of these committees should be changed to Friday, February 18th, and Friday, March 17th. The meeting of these two committees in connection with the regular meeting of the Board on January 25th will be held on that date as scheduled.

There being no further business the meeting adjourned.

HERBERT H. MAASS, Chairman

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, December 14, 1943

Present: Messrs. Maass, Edgar Bamberger, Hardin, Moe, Leidesdorf, and Veblen. Mr. Louis Bamberger and the Director were also present.

There were no minutes, since the minutes of the last meeting had already been reported to the Board.

The special committee on pensions reported that it had held three meetings and after full discussion of all the facts involved submitted the following recommendations:

1. The recommendation of the committee that Professors Einstein and Veblen be continued upon the active list until each reaches the age of seventy was altered by the Executive Committee to read as follows: That because of their distinguished service to the Institute, the rule of retirement at sixty-five shall be waived in the cases of Professors Einstein and Veblen, the date of Professor Einstein's retirement shall be fixed by mutual agreement between him and the Trustees, and Professor Veblen may, at his option, continue upon the active list until he reaches the age of seventy.

2. That Professor Herzfeld shall retire on August 1, 1944, as previously arranged, with an annuity of \$4000, but that in order to facilitate the completion of various works on Persian archaeology which he now has in preparation a research fund of \$7500 shall be set aside, to be used by him as needed, with the approval of the Director and the Treasurer, up to a maximum of \$2500 per year, and that furthermore the sum of \$6000 be set aside as a publication subvention for Professor Herzfeld's works, to be used in such amounts and in such ways as the Director and the Treasurer may recommend. It shall be further understood that he shall continue to keep his present quarters in Fuld Hall during the life of the research funds made available.

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4. It is further recommended that \$125 per year be added to the \$625 which the Institute at present pays to the T.I.A.A. on behalf of Professor Morse, provided Professor Morse is willing to make an equal increase in the sum deducted from his salary for this purpose. Professor Morse's wife will be forty-six at the time of his retirement in 1957 and his two youngest children will be fifteen and sixteen. Professor Morse is therefore compelled to take the option of an annuity on two lives, which would give him an allowance of \$3897.60 at the time of his retirement. The increase recommended would entitle Professor Morse to an annuity of \$4,250.52 at the age of sixty-five, with one-half of that amount to Mrs. Morse should she survive him.

5. It is recommended that the Trustees shall make no conditions for men on the retired list as to their place of residence or the activities in which they may engage, except that Professors Einstein, Veblen, and Weyl, for whom unusually favorable pension arrangements have been made, shall not identify themselves with another institution without the approval of the Trustees.

The Director reported the very interesting opportunity which had come to Professor Mitrany to serve as political adviser to an influential Dutch committee on post-war problems, now working in London. Upon the recommendation of the Director, Professor Mitrany's leave of absence was continued for the year 1943-44 without salary but with the understanding that the Institute would pay its regular contribution on Professor Mitrany's behalf to the T.I.A.A.

The Director reported the importance of repairing the road leading from the end of Olden Lane to the red barn where

- 3 -

the bus and station wagon are now garaged. The matter was left to the Committee on Buildings and Grounds with power.

It was found that Tuesday, February 15th, and Tuesday, March 14th, would be very inconvenient dates for the members of the Finance and Executive Committees in 1944 and it was accordingly voted that the dates of the February and March meetings of these committees should be changed to Friday, February 18th, and Friday, March 17th. The meeting of these two committees in connection with the regular meeting of the Board on January 25th will be held on that date as scheduled.

There being no further business the meeting adjourned.

HERBERT H. MAASS, Chairman

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, December 14, 1943

Present: Messrs. Maass, Edgar Bamberger, Hardin, Moe, Leidesdorf, and Veblen. Mr. Louis Bamberger and the Director were also present.

There were no minutes, since the minutes of the last meeting had already been reported to the Board.

The special committee on pensions reported that it had held three meetings and after full discussion of all the facts involved submitted the following recommendations:

1. The recommendation of the committee that Professors Einstein and Veblen be continued upon the active list until each reaches the age of seventy was altered by the Executive Committee to read as follows: That because of their distinguished service to the Institute, the rule of retirement at sixty-five shall be waived in the cases of Professors Einstein and Veblen, the date of Professor Einstein's retirement shall be fixed by mutual agreement between him and the Trustees, and Professor Veblen may, at his option, continue upon the active list until he reaches the age of seventy.

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4. It is further recommended that \$125 per year be added to the \$625 which the Institute at present pays to the T.I.A.A. on behalf of Professor Morse, provided Professor Morse is willing to make an equal increase in the sum deducted from his salary for this purpose. Professor Morse's wife will be forty-six at the time of his retirement in 1957 and his two youngest children will be fifteen and sixteen. Professor Morse is therefore compelled to take the option of an annuity on two lives, which would give him an allowance of \$3897.60 at the time of his retirement. The increase recommended would entitle Professor Morse to an annuity of \$4,250.52 at the age of sixty-five, with one-half of that amount to Mrs. Morse should she survive him.

5. It is recommended that the Trustees shall make no conditions for men on the retired list as to their place of residence or the activities in which they may engage, except that Professors Einstein, Veblen, and Weyl, for whom unusually favorable pension arrangements have been made, shall not identify themselves with another institution without the approval of the Trustees.

The Director reported the very interesting opportunity which had come to Professor Mitrany to serve as political adviser to an influential Dutch committee on post-war problems, now working in London. Upon the recommendation of the Director, Professor Mitrany's leave of absence was continued for the year 1943-44 without salary but with the understanding that the Institute would pay its regular contribution on Professor Mitrany's behalf to the T.I.A.A.

The Director reported the importance of repairing the road leading from the end of Olden Lane to the red barn where

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It was found that Tuesday, February 15th, and Tuesday, March 14th, would be very inconvenient dates for the members of the Finance and Executive Committees in 1944 and it was accordingly voted that the dates of the February and March meetings of these committees should be changed to Friday, February 18th, and Friday, March 17th. The meeting of these two committees in connection with the regular meeting of the Board on January 25th will be held on that date as scheduled.

There being no further business the meeting adjourned.

HERBERT H. MAASS, Chairman

INSTITUTE FOR ADVANCED STUDY

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, March 22, 1943

Present: Messrs. Hardin, Leidesdorf, Veblen, Weed, Louis Bamberger, and Aydelotte.

1. It was proposed that the minutes of the meeting held February 26, 1943, should be revised so as to have on record a more exact account of the terms upon which the Rockefeller Foundation and Mr. Bamberger had contributed funds for the support of the work in economics for the three years July 1, 1940, to June 30, 1943, and the terms of the proposed extension of this grant for two years from July 1, 1943, to June 30, 1945. It was voted that the revision of the minutes should be left to Mr. Bamberger and Mr. Aydelotte, with power.

2. The Committee discussed in detail the pension liabilities of the Institute brought about by the retirement of Professors Einstein and Herzfeld in 1944 and Professors Veblen and Lowe in 1945. Annuities of \$8000 (with \$5000 to a surviving wife during the period of her widowhood) had been promised to Professors Einstein and Veblen at the time of their appointment to the faculty in 1932. No such promises had been made to Professors Herzfeld and Lowe, but it was the sense of the Committee that the annuities which they will be entitled to receive from the Teachers Insurance and Annuity Association should be augmented by the Institute so as to bring each of their total retirement allowances up to \$4000 per year. Therefore the recommendation of the Committee to the Trustees is that the Institute make monthly payments to Professors Herzfeld and Lowe based on the following annual amounts, commencing upon their retirement and continuing for the balance of their respective lives:

- 2 -

<u>Professor</u>	<u>Date of Retirement</u>	<u>Proposed Annuity</u>	<u>Amt. from T.I.A.A.</u>	<u>Proposed Inst. Payment</u>
Herzfeld	1944	\$4000	\$ 700.80	\$3,299.20
Lowe	1945	4000	2650.44	1,349.56

3. The Executive Committee considered the cases of certain members of the faculty who retire between 1950 and 1957 and whose annuities from the Teachers Insurance and Annuity Association will fall considerably below the sum of \$4000 proposed for Professors Lowe and Herzfeld. The Committee recommends to the Board that the Director should be authorized to propose to these professors that they should double the premium which they are at present paying to the Teachers Insurance and Annuity Association on condition that the Institute do the same, in order to bring the annuities which they may expect from the Teachers Insurance and Annuity Association up to a larger amount. The individuals concerned and the annuities which would result from these increases in the premium are shown in the following table:

<u>Professor</u>	<u>Date of Retirement</u>	<u>Present Premium</u>	<u>Prospective Annuity</u>	<u>Premium Doubled</u>	<u>Resulting Annuity</u>
Stewart	1950	\$1500	\$1644.00	\$3000	\$2523.00
Mitrany	1953	1000	2695.68	2000	3563.64
Alexander	1954	1250	3435.00	2500	4616.28
Warren	1956	1500	2688.00	3000	4437.00
Panofsky	1957	1050	3352.08	2100	4745.40

The additional cost to the Institute of doubling the premiums as recommended would be \$3150 per year. It was the sense of the Committee that the Institute should take steps to provide in advance for all its pension liabilities and should have a clear understanding with each recipient of exactly what he or she may expect.

4. On the recommendation of the Director, the Executive

- 3 -

Committee recommends to the Board the reappointment of Dr. Kurt Weitzmann as Field Mediaevalist in the School of Humanistic Studies for the academic year 1943-1944 at a salary of \$4500 and of Dr. Hanns Swarzenski as Research Assistant in the School of Humanistic Studies for the academic year 1943-1944 at a salary of \$3000.

5. The Committee discussed the schedule of stated meetings of the Board of Trustees and of meetings of the Executive Committee and Finance Committee for the academic year 1943-1944. It was found that Monday is an inconvenient day for some members of the Board and it was suggested that the By-Laws should be amended so as to make Tuesday the regular day for stated meetings of the Board. If the By-Laws are so amended, the schedule of meetings for 1943-1944 will be as follows:

Board and Finance Committee	<u>1943</u> October 5
Executive and Finance Committees	November 16
Executive and Finance Committees	December 14
Board and Finance Committee	<u>1944</u> January 25
Executive and Finance Committees	February 15
Executive and Finance Committees	March 14
Board and Finance Committees	April 18

John R. Hardin
Acting Chairman

*final version
(unimproved)*

INSTITUTE FOR ADVANCED STUDY

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, March 22, 1943

Present: Messrs. Hardin, Leidesdorf, Veblen, Weed,
Louis Bamberger, and Aydelotte:

1. It was proposed that the minutes of the meeting held February 26, 1943, should be revised so as to have on record a more exact account of the terms upon which the Rockefeller Foundation and Mr. Bamberger had contributed funds for the support of the work in economics for the three years July 1, 1940, to June 30, 1943, and the terms of the proposed extension of this grant for two years from July 1, 1943, to June 30, 1945. It was voted that the revision of the minutes should be left to Mr. Bamberger and Mr. Aydelotte, with power.

2. The Committee discussed in detail the pension liabilities of the Institute brought about by the retirement of Professors Einstein and Herzfeld in 1944 and Professors Veblen and Lowe in 1945. Annuities of \$6000 (with \$5000 to a surviving wife during the period of her widowhood) had been promised to Professors Einstein and Veblen at the time of their appointment to the faculty in 1932. No such promises had been made to Professors Herzfeld and Lowe, but it was the sense of the Committee that the annuities which they will be entitled to receive from the Teachers Insurance and Annuity Association should be augmented by the Institute so as to bring each of their total retirement allowances up to \$4000 per year. Therefore the recommendation of the Committee to the Trustees is that the Institute make monthly payments to Professors Herzfeld and Lowe

- 2 -

based on the following annual amounts, commencing upon their retirement and continuing for the balance of their respective lives:

<u>Professor</u>	<u>Date of Retirement</u>	<u>Proposed Annuity</u>	<u>Amt. from T.I.A.A.</u>	<u>Proposed Inst. Payment</u>
Herzfeld	1944	\$4000	\$ 700.80	\$3,299.20
Lowe	1945	4000	2650.44	1,349.56

3. The Executive Committee considered the cases of certain members of the faculty who retire between 1950 and 1957 and whose annuities from the Teachers Insurance and Annuity Association will fall considerably below the sum of \$4000 proposed for Professors Lowe and Herzfeld. The Committee recommends to the Board that the Director should be authorized to propose to these professors that they should double the premium which they are at present paying to the Teachers Insurance and Annuity Association on condition that the Institute do the same, in order to bring the annuities which they may expect from the Teachers Insurance and Annuity Association up to a larger amount. The individuals concerned and the annuities which would result from these increases in the premium are shown in the following table:

<u>Professor</u>	<u>Date of Retirement</u>	<u>Present Premium</u>	<u>Prospective Annuity</u>	<u>Premium Doubled</u>	<u>Resulting Annuity</u>
Stewart	1950	\$1500	\$1644.00	\$3000	\$2523.00
Mitrany	1953	1000	2695.68	2000	3563.64
Alexander	1954	1250	3435.00	2500	4616.28
Warren	1956	1500	2688.00	3000	4437.00
Panofsky	1957	1050	3352.08	2100	4745.40

The additional cost to the Institute of doubling the premiums as recommended would be \$3150 per year. It was the sense of the Committee that the Institute should take steps to provide in advance for all its pension liabilities and should have a clear understanding with each recipient of exactly what he or she may expect.

- 3 -

4. On the recommendation of the Director, the Executive Committee recommends to the Board the reappointment of Dr. Kurt Weitzmann as Field Mediaevalist in the School of Humanistic Studies for the academic year 1943-1944 at a salary of \$4500 and of Dr. Hanns Swarzenski as Research Assistant in the School of Humanistic Studies for the academic year 1943-1944 at a salary of \$3000.

5. The Committee discussed the schedule of stated meetings of the Board of Trustees and of meetings of the Executive Committee and Finance Committee for the academic year 1943-1944. It was found that Monday is an inconvenient day for some members of the Board and it was suggested that the By-Laws should be amended so as to make Tuesday the regular day for stated meetings of the Board. If the By-Laws are so amended, the schedule of meetings for 1943-1944 will be as follows:

	<u>1943</u>	x
Board and Finance Committee	October 12	(Or would Oct. 5
Executive and Finance Committees	November 16	be preferable?)
" " " "	December 14	

	<u>1944</u>	
Board and Finance Committee	January	25
Executive and Finance Committees	February	15
" " " "	March	14
Board and Finance Committees	April	18

John R. Hardin
Acting Chairman

x. changed by vote to Oct 5

INSTITUTE FOR ADVANCED STUDY

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, March 22, 1943

Present: Messrs. Hardin, Leidesdorf, Veblen, Weed, Louis Bamberger, and Aydelotte.

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4. On the recommendation of the Director, the Executive

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Committee recommends to the Board the reappointment of Dr. Kurt Weitzmann as Field Mediaevalist in the School of Humanistic Studies for the academic year 1943-1944 at a salary of \$4500 and of Dr. Hanns Swarzenski as Research Assistant in the School of Humanistic Studies for the academic year 1943-1944 at a salary of \$3000.

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John R. Hardin
Acting Chairman

INSTITUTE FOR ADVANCED STUDY

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, March 22, 1943

Present: Messrs. Hardin, Leidesdorf, Veblen, Weed, Louis Bamberger, and Aydelotte.

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Board and Finance Committees	April 18

John R. Hardin
Acting Chairman

*final version
(minor changes)*

Minutes of Executive Committee Meeting
held at Newark, New Jersey, February 26, 1943

REVISED

Present: Messrs. Maass, Hardin, Leidesdorf, Veblen, and Aydelotte.

1. The Director reported that the Rockefeller Foundation had made a new appropriation to the Institute providing up to \$70,000 for its work in economics during the two-year period beginning July 1, 1943, on the basis outlined in their letter dated February 19, 1943, a copy of which is appended. Reference is made therein to the original grant which was evidenced by their letter of April 4, 1940, a copy of which is also appended. The Committee recommended acceptance of the terms outlined by the Rockefeller Foundation, and approved a refund to them of 35% of the balance which will remain unexpended in the Economics Fund as of June 30, 1943. The Director reported that Mr. Bamberger had generously waived his right to a similar refund, and had also agreed to continue his contributions of \$35,000 a year, for two years beginning July 1, 1943.

2. On the recommendation of the Director, the Committee voted that a fund for stipends for 1943-1944 should be fixed at \$10,000 for the School of Humanistic Studies, and \$14,000 for the School of Mathematics, less \$9,750 contributed by the Rockefeller Foundation, making a net charge of \$4250 on the Institute budget for this School.

3. The Director presented the petition of the janitors and maids in Fuld Hall for an increase in salary. The Committee

- 2 -

left the matter to the Director and Miss Miller, with power, with the proviso that care should be taken that salaries paid in Fuld Hall are not out of line with those paid at Princeton University.

4. The Committee engaged in a comprehensive discussion of the pension liabilities of the Institute, but reserved any decision until the next meeting, at which time the members will receive from the Director additional information on the subject growing out of consultations with the Teachers Insurance and Annuity Association.

5. The Director presented Professor Panofsky's request that his building contract should be altered so as to bring it into line with those of Professors Earle and Lowe, allowing him to rent his lot at \$1.00 per year from the Institute instead of paying for it outright. The Committee voted that this request should be granted and that Professor Panofsky should be credited with the price which he paid for his lot.

6. It was voted that the next meeting of the Executive and Finance Committees should be held in Newark on Monday, March 22nd.

7. The Director reported an invitation received by Professor Lowe to deliver some lectures on Paleography at the University of North Carolina and approved the Director's request that he be granted leave of absence for so much of the month of March as is necessary for this purpose.

8. The Director presented the request of various members of the Institute to cultivate Victory Gardens on Institute land.

- 3 -

The request was favorably received and the details were left to the Director and the Chairman of the Committee on Buildings and Grounds, with power.

9. The Committee discussed at some length the question of the name of the Institute. It was the opinion of the majority that it would be better to make no change, and it was suggested that Mr. Hardin discuss the whole matter with Mr. Banberger.

H. H. Maass, Chairman

Minutes of Executive Committee Meeting
held at Newark, New Jersey, February 26, 1943

Present: Messrs. Maass, Hardin, Leidesdorf, Veblen, and Aydelotte.

1. The Director reported that the Rockefeller Foundation had made a new appropriation to the Institute providing up to \$70,000 for its work in economics during the two-year period beginning July 1, 1943, on the basis outlined in their letter dated February 19, 1943, a copy of which is appended. Reference is made therein to the original grant which was evidenced by their letter of April 4, 1940, a copy of which is also appended. The Committee recommended acceptance of the terms outlined by the Rockefeller Foundation, and approved a refund to them of 35% of the balance which will remain unexpended in the Economics Fund as of June 30, 1943. The Director reported that Mr. Bamberger had generously waived his right to a similar refund, and had also agreed to continue his contributions of \$35,000 a year, for two years beginning July 1, 1943.

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- 3 -

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H. H. Maass, Chairman

C O P Y

THE ROCKEFELLER FOUNDATION
49 West 49th Street
New York City

February 19, 1943

My dear Dr. Aydelotte:

I have the honor to inform you that at a meeting of the Executive Committee of The Rockefeller Foundation held February 19, 1943, an appropriation was made to the Institute for Advanced Study providing up to \$70,000 for its work in economics during the two-year period beginning July 1, 1943. In taking this action, it was the understanding of the Committee that the Institute proposes to return to the Foundation 35% of the balance, estimated at \$95,000, which will remain unexpended as of June 30, 1943. Thereafter, payments under the action effective July 1, 1943, will be made as under the present grant, up to \$35,000 each year on the basis of \$1 for each \$1 provided by the Institute beyond the sum of \$30,000 annually at present available from the Institute.

Very truly yours,

(Signed) Norma S. Thompson

Secretary

Dr. Frank Aydelotte
Institute for Advanced Study
Princeton, New Jersey

C O P Y

THE ROCKEFELLER FOUNDATION
49 West 49th Street, New York

Office of the Secretary

April 4, 1940.

My dear Mr. Aydelotte:

I have the honor to inform you that at a meeting of the Executive Committee of The Rockefeller Foundation held March 15, 1940, action was taken to appropriate up to \$105,000 to the Institute for Advanced Study for work in economics during the three-year period beginning July 1, 1940, payments to be made at the rate of \$35,000 a year on the basis of \$1 for each \$1 provided by the Institute beyond the sum of \$30,000 at present available.

We shall be pleased to forward remittances under this grant upon receipt of periodic statements showing sums set aside for this work over and above the \$30,000 at present available, and we would ask that copies of your annual financial statements be sent us. Under the terms of this appropriation, any unpaid balance as of June 30, 1943, reverts to the Foundation.

Very truly yours,

NORMA S. THOMPSON

Secretary

Mr. Frank Aydelotte
The Institute for Advanced Study
Princeton
New Jersey

Minutes of Executive Committee Meeting
held at Newark, New Jersey, February 26, 1943

Present: Messrs. Maass, Hardin, Leidesdorf, Veblen, and Aydelotte.

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Hall are not out of line with those paid at Princeton University.

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9. The Committee discussed at some length the question of the name of the Institute. It was the opinion of the majority that it would be better to make no change, and it was suggested that Mr. Hardin discuss the whole matter with Mr. Bamberger.

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C O P Y

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Mr. Frank Aydelotte
The Institute for Advanced Study
Princeton
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Minutes of Executive Committee Meeting
held at Newark, New Jersey, February 26, 1943

Present: Messrs. Maass, Hardin, Leidesdorf, Veblen, and Aydelotte.

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M. H. Maass, Chairman

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February 19, 1943

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April 4, 1940.

My dear Mr. Aydelotte:

I have the honor to inform you that at a meeting of the Executive Committee of The Rockefeller Foundation held March 15, 1940, action was taken to appropriate up to \$105,000 to the Institute for Advanced Study for work in economics during the three-year period beginning July 1, 1940, payments to be made at the rate of \$35,000 a year on the basis of \$1 for each \$1 provided by the Institute beyond the sum of \$30,000 at present available.

We shall be pleased to forward remittances under this grant upon receipt of periodic statements showing sums set aside for this work over and above the \$30,000 at present available, and we would ask that copies of your annual financial statements be sent us. Under the terms of this appropriation, any unpaid balance as of June 30, 1943, reverts to the Foundation.

Very truly yours,

NORMA S. THOMPSON

Secretary

Mr. Frank Aydelotte
The Institute for Advanced Study
Princeton
New Jersey

Revised
Discarded version

Minutes of Executive Committee Meeting
held at Newark, New Jersey, February 26, 1943

Present: Messrs. Maass, Hardin, Leidesdorf, Veblen,
and Aydelotte.

*94 = 7m
for Feb. 73*

1. The Committee was informed that the Rockefeller Foundation had renewed its grant of \$35,000 per year for two years for the support of economics, on the condition that Mr. Bamberger contribute a like amount and on the further condition that the Institute should return to the Rockefeller Foundation thirty-five per cent of the surplus accumulated during the three years 1940-1943. The Director reported that he had discussed this matter fully with Mr. Bamberger. If a return is to be made from surplus to the Rockefeller Foundation it would seem only fair that Mr. Bamberger should receive a similar refund. Mr. Bamberger generously waived the question of any return from his own contribution and felt that, on the whole, it was to the interest of the Institute to accept the arrangement outlined. With his approval and with that of the Treasurer and the Chairman of the Executive Committee, the Director had notified the Foundation that the Institute would accept the terms and cordially appreciated the further cooperation of the Foundation to the support of our work in economics. It was the vote of the Committee that the remainder of this surplus (which remainder is expected to be in excess of \$60,000) should be held in a special reserve account.

2. On the recommendation of the Director, the Committee voted that a fund for stipends for 1943-44 should be fixed at

- 2 -

\$10,000 for the School of Humanistic Studies, and \$14,000 for the School of Mathematics, less \$9,750 contributed by the Rockefeller Foundation, making a net charge of \$4250 on the Institute budget for this School.

3. The Director presented the petition of the janitors and maids in Fuld Hall for an increase in salary. The Committee left the matter to the Director and Miss Miller, with power, with the proviso that care should be taken that salaries paid in Fuld Hall are not out of line with those paid at Princeton University.

4. The Committee engaged in a comprehensive discussion of the pension liabilities of the Institute, but reserved any decision until the next meeting, at which time the members will receive from the Director additional information on the subject growing out of consultations with the Teachers Insurance and Annuity Association.

5. The Director presented Professor Panofsky's request that his building contract should be altered so as to bring it into line with those of Professors Earle and Lowe, allowing him to rent his lot at \$1.00 per year from the Institute instead of paying for it outright. The Committee voted that this request should be granted and that Professor Panofsky should be credited with the price which he paid for his lot.

6. It was voted that the next meeting of the Executive and Finance Committees should be held in Newark on Monday, March 22.

7. The Director reported an invitation received by Professor Lowe to deliver some lectures on Paleography at the

- 3 -

University of North Carolina and approved the Director's request that he be granted leave of absence for so much of the month of March as is necessary for this purpose.

8. The Director presented the request of various members of the Institute to cultivate Victory Gardens on Institute land. The request was favorably received and the details were left to the Director and the Chairman of the Committee on Buildings and Grounds, with power.

9. The Committee discussed at some length the question of the name of the Institute. It was the opinion of the majority that it would be better to make no change, and it was suggested that Mr. Hardin discuss the whole matter with Mr. Bamberger.

H. H. Maass, Chairman

*Approved by
Mr. Bamberger &
Mr. Zaretsky 2/29/43*

Minutes of Executive Committee Meeting
held at Newark, New Jersey, February 26, 1943

Revised

Present: Messrs. Maass, Hardin, Leidesdorf, Veblen,
and Aydelotte.

1. The Director reported that the Rockefeller Foundation had made a new appropriation to the Institute providing up to \$70,000 for its work in economics during the two-year period beginning July 1, 1943 on the basis outlined in their letter dated February 19, 1943, a copy of which is appended. Reference is made therein to the original grant which was evidenced by their letter of April 4, 1940, a copy of which is also appended. The Committee recommended acceptance of the terms outlined by the Rockefeller Foundation, and approved a refund to them of 35% of the balance which will remain unexpended in the Economics Fund as of June 30, 1943. The Director reported that Mr. Bamberger had generously waived his right to a similar refund, and had also agreed to continue his contributions of \$35,000 a year, for two years beginning July 1, 1943.

THE INSTITUTE FOR ADVANCED STUDY

Founded by Mr. Louis Bamberger and Mrs. Felix Fuld

PRINCETON, NEW JERSEY

December 17, 1942

Memorandum for Mr. Leidesdorf and Mr. Veblen:

I enclose a draft of the minutes of the Executive Committee on December 14th. I should be grateful if you would make any changes or corrections that may occur to you and return the copy to me so that I can see that it is presented at the Trustees' meeting on January 25th.

FRANK AYDELOTTE

Hand copy
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Minutes of a meeting of the Executive Committee
at the Uptown Club, 60 E. 42nd Street, New York City,
December 14, 1942

The Committee met for luncheon at one o'clock. There were present Mr. Leidesdorf, Mr. Veblen, and Mr. Aydelotte. Absent and excused: Mr. Maass, Mr. Weed, Mr. Flexner, Mr. Hardin, and Mr. Bamberger.

1. The Committee discussed the financial situation of the Institute in great detail. The Director explained the status of the application to the Rockefeller Foundation for renewal of the subsidy for the School of Economics and it was the considered opinion of the Committee that if this renewal is granted the budget of the Institute for the academic year 1943-44 should be made on substantially the same lines as the current budget. It is, however, the hope of the Committee that it will not be necessary to request Mr. Bamberger to allow any of the library fund to be used for the general purposes of the Institute but that it may be devoted entirely to library purposes.

2. The question of the name of the Institute was discussed and it was resolved that the matter should be raised again at the next meeting of the Executive Committee.

3. It was the considered opinion of the Committee that war insurance should be required on the faculty houses on which the Institute holds mortgages.

- 2 -

4. The question of renting 69 Alexander Street was canvassed. It was the judgment of the Committee that it would be undesirable to rent the house on such terms as to interfere with its possible sale, and the Director was instructed to consult real estate dealers in Princeton and report back to the Committee at its next meeting.

5. It was the decision of the Committee that regular meetings of the Executive Committee should be held during 1943 at monthly intervals between Board Meetings and that a meeting of the Finance Committee should be held in connection with each meeting of the Board of Trustees and each meeting of the Executive Committee. The schedule agreed upon was as follows:

January 25	Board of Trustees and Finance Com.
February 15	Executive and Finance Committees
March 15	Executive and Finance Committees
April 19	Board of Trustees and Finance Com.
October 11	Board of Trustees and Finance Com.
November 11	Executive and Finance Committees
December 13	Executive and Finance Committees

It will be necessary to have meetings of the Finance Committee and possibly the Executive Committee in the summer vacation, but it was the judgment of the Committee that these had best be held upon call of the Chairman.

There being no further business the Committee adjourned at 3:30.

Frank Aydelotte

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at the Uptown Club, 60 E. 42nd Street, New York City
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There being no further business the Committee adjourned at 3:30.

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December 14, 1942

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Absent and excused: Mr. Maass, Mr. Weed, Mr. Flexner, Mr. Hardin and Mr. Bamberger.

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There being no further business the Committee adjourned at 3:30.

Frank Aydelotte

INSTITUTE FOR ADVANCED STUDY

Minutes of Meeting of Executive Committee
Held in New York City
March 29, 1940

A meeting of the Executive Committee was held at the Uptown Club, 60 West 42nd Street, New York City, on March 29, 1940. There were present Messrs. Edgar Bamberger, Stewart, Leidesdorf, Aydelotte, and Maass. At the request of the Committee Mr. Maass acted as Chairman. The Committee convened at one o'clock and agreed unanimously upon the following resolutions:

I. The Director's salary was fixed at \$20,000 per year with the understanding that he should contribute 5% to the Teachers Insurance and Annuity Association and that the Institute should make a contribution of a similar amount. It was agreed in addition that the Director should have Olden Manor rent free as a Director's house and that he should have at his disposal an entertainment fund of \$3000. per year. The Director's pension was fixed at \$10,000, the greater part of which will come from his accumulations in the Teachers Insurance and Annuity Association, the Institute to make up the balance. In case the Director's wife, Marie Osgood Aydelotte, should survive him, it was agreed that the annuity contract should be so arranged that she should have a pension of one half this amount or \$5000. per year during her widowhood. It was agreed that the Director's salary should begin on July 1st, or whenever his salary from Swarthmore College ends, but it was agreed that the pension arrangements should go into force immediately.

II. The Committee discussed the necessity of alterations and renovations to Olden Manor in order to make it a dignified and convenient Director's house, and an appropriation of \$15,000. was made to the Committee on Guildings and Grounds for this purpose.

III. The Committee considered a report from the Committee on Buildings and Grounds concerning the proposed duplex housing plan. This report recommended the issuance of architects plans and specifications to bidders with the understanding that the bids should be received and opened on Tuesday, April 9th.

It was recommended that the Executive Committee should draw up a form of contract to the builders of these houses covering the lease of land, down payment, mortgages, collection of interest, taxes, fire insurance, amortization by monthly deductions from salary, and regulations governing possible sale to another member of the faculty or recapture by the Institute. The report recommended that in view of the fact that down payments are expected of approximately one half the cost of each building, no life insurance policy should be required and that the rate of amortization should be adjusted between the Institute and each individual in accordance with the monthly payments which each would be able to meet.

The report further recommended that the Institute should keep Cook Road as a private road and that suggestions should be sought for a suitable name.

The report further recommended consideration of the question as to whether the terms of the contracts with the owners of the duplex houses should be extended to the four professors who have already built individual houses on Institute land.

The Executive Committee discussed carefully the report of the Committee on Buildings and Grounds and agreed upon the following points:

- (a) That the architect's plans, specifications, and budget be approved and that bids be taken immediately;
- (b) That the contract with the builders of these houses should embody the following terms:
 - 1. Lease of land for \$1.00 per year for fifty years subject to renewal for a similar term.
 - 2. Down payment of approximately one half the cost of each house.
 - 3. Mortgages for remainder at 4%.
 - 4. Interest, taxes, fire insurance, and amortization to be collected by monthly deductions from salaries.
 - 5. In view of the fact that down payments are expected on approximately one half of the cost of each house, no life insurance should be required, and the rate of amortization should be adjusted between the Institute and each individual in accordance with the monthly payments which each would be able to meet.
 - 6. The clause providing for sale or recapture should be the same as that embodied in the contract with the four professors who have already built individual houses on Institute land.
 - 7. It was agreed that the Institute should keep Cook Road as a private road and that suggestions should be sought for a suitable name.
 - 8. That the provision for lease of land instead of purchase should be offered to the four professors who have already built individual houses on Institute land if they so desire.

IV. The Director reported a grant of \$35,000. per year for three years from the Rockefeller Foundation to the Institute for the support of the work in economics contingent upon a similar grant from Mr. Bamberger for this period.

V. On the recommendation of the Director it was voted that the Institute should make an annual grant of \$25. to the American

Historical Association as part of the cost of editing writings on American history. It is expected that this grant will be made annually but that commitments should be only for one year at a time.

VI. The Director reported that all the Trustees who could be reached have agreed to the postponement of the spring meeting from April 13th to May 15th, and the proposal to hold the meeting on this latter date was approved.

After informal discussion of various matters relating to the Institute the Committee adjourned at 3:00 P. M.

Signed H. H. MASS,
Chairman pro tem.

December 2, 1939

Mrs. Felix Fuld
c/o L. Bamberger & Company
Newark, New Jersey

My dear Mrs. Fuld:

At Dr. Aydelotte's request, I am sending
you herewith the minutes of the meeting of the
Executive Committee of the Institute for Advanced
Study, held on November 24, 1939.

Very truly yours,

ESTHER S. BAILEY

Secretary

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

November 24, 1939

A meeting of the Executive Committee of the Institute for Advanced Study was held on Friday, November 24, 1939, in Fuld Hall, Princeton, New Jersey.

Present: Mr. Aydelotte, Chairman
Mr. Edgar S. Bamberger
Mr. Stewart
Mr. Maass, ex officio

Absent and excused: Mr. Houghton
Mr. Bamberger
Mrs. Fuld

The Chairman, Mr. Aydelotte, presided.

The Executive Committee considered a draft of resolutions concerning Dr. Flexner and voted to refer it to the Faculty with the suggestion that the draft be revised by a Committee of the Faculty collaborating with the Chairman of the Executive Committee and that the resolutions be adopted after revision as joint resolutions of the Faculty and Trustees. The resolutions, as revised and approved by the Faculty at a meeting held on November 24, are appended to these minutes.

The matter of Dr. Flexner's salary, pension, and title having been left by the Trustees to the Executive Committee with power, it was voted that Dr. Flexner receive full salary for the remainder of the calendar year, 1939. It was voted that the resolution passed on January 9, 1933, that upon his retirement Dr. Flexner receive a pension of \$8,000.00 per year and that in the event of his death there be paid to his wife, Anne Crawford Flexner, should she survive him, during the period of her widowhood, a pension of \$5,000.00, be amended in respect to the amounts mentioned and that Dr. Flexner's pension be

fixed at \$12,000.00 per year beginning January 1, 1940, and that his wife, Anne Crawford Flexner, in the event that she survives her husband should receive a pension of one half the amount, that is, \$6,000.00 per year, during her widowhood.

It was voted that Dr. Flexner should be given the title of Director Emeritus, and it was suggested that the Trustees should at the proper time make such alterations in the By-Laws as would make it possible for him to be elected a Life Trustee.

It was voted that the deed executed by the officers of the Institute for Advanced Study and delivered by Professor Charles W. Bray for a strip of land adjoining Professor Bray's residence be ratified, approved, and confirmed, including the delivery of the deed.

The Director reported the circumstances under which he had authorized Mr. Riefler to go to Guatemala, but that Mr. Riefler for personal reasons had been unable to take advantage of this opportunity. The Executive Committee authorized the Director to act in his discretion if similar circumstances should arise again.

The Director reported that he had received a request from Professor Whitton of Princeton University for space in which to conduct a study of short wave radio propaganda under a grant from the Rockefeller Foundation. The Director reported that he had discussed this request with President Dodds, who had indicated that it would be a great service to Princeton University if the Institute would provide quarters to house this investigation. The Executive Committee thereupon authorized the Director to place at Professor Whitton's disposal such space as he needs

in the house at 69 Alexander Street, it being understood that the Institute will bear the expense of heating the house. This permission was granted for the present academic year with the proviso that it might be cancelled on sixty days' notice in case the property should be sold.

The Committee discussed the question of 69 Alexander Street and voted that the Director Emeritus or the Director of the Institute be authorized to take up with the President of Princeton University the question of the sale of this house to Princeton and offer the house to the University whenever there was suitable opportunity for sale at cost price on a four per cent mortgage for the full amount, with no down payment.

The Committee discussed the question of alterations of Olden Manor to make it suitable for a Director's House and authorized the Director and the Chairman of the Committee on Buildings and Grounds to obtain architectural plans and estimates from Mr. Larson.

There being no further business, on motion, the meeting adjourned.

RESOLUTIONS ADOPTED BY BOARD OF TRUSTEES AND FACULTY

The Trustees and Faculty of the Institute for Advanced Study take the occasion of Dr. Flexner's retirement to record in this joint resolution their sense of permanent indebtedness to him. The character of the Institute has been determined by his faith in the rôle of the creative scholar in society. It is this that led him, when he undertook to organize the Institute, to concentrate first and foremost upon the search for individuals, to insist upon complete freedom for those individuals in the pursuit of their scholarly objectives, and to endeavor to surround their lives with a dignified environment. These ideals, deeply held, account for the boldness of the Institute's plan, the flexibility of its arrangements, and the severity of its standards. He built the Institute around its scholars and did not try to fit them into a pre-arranged institutional plan.

The embodiment of his ideals in the Institute constitutes the latest phase of a career which spans the period, from Gilman to the present time, during which American education and scholarship achieved maturity. In that career his experience was long and varied, first, as a successful teacher, then, as a brilliant investigator of educational and social institutions, and subsequently, as a wise administrator of philanthropic funds. All this experience he placed at our disposal. Whatever prestige the Institute enjoys or may enjoy in the future, whatever service it may render to scholarship, will be based upon the foundations established by Abraham Flexner. Exegit monumentum aere perennius.

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THE INSTITUTE FOR ADVANCED STUDY

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Mr. Maass, ex officio

Absent and excused: Mr. Houghton
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Mrs. Fuld

The Chairman, Mr. Aydelotte, presided.

The Executive Committee considered a draft of resolutions concerning Dr. Flexner and voted to refer it to the Faculty with the suggestion that the draft be revised by a Committee of the Faculty collaborating with the Chairman of the Executive Committee and that the resolutions be adopted after revision as joint resolutions of the Faculty and Trustees. The resolutions, as revised and approved by the Faculty at a meeting held on November 24, are appended to these minutes.

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amended in respect to the amounts mentioned and that Dr. Flexner's pension be fixed at \$12,000.00 per year beginning January 1, 1940, and that his wife, Anne Crawford Flexner, in the event that she survives her husband should receive a pension of one half the amount, that is, \$6,000.00 per year, during her widowhood.

It was voted that Dr. Flexner should be given the title of Director Emeritus, and it was suggested that the Trustees should at the proper time make such alterations in the By-Laws as would make it possible for him to be elected a Life Trustee.

It was voted that the deed executed by the officers of the Institute for Advanced Study and delivered by Professor Charles W. Bray for a strip of land adjoining Professor Bray's residence be ratified, approved, and confirmed, including the delivery of the deed.

The Director reported the circumstances under which he had authorized Mr. Riefler to go to Guatemala, but that Mr. Riefler for personal reasons had been unable to take advantage of this opportunity. The Executive Committee authorized the Director to act in his discretion if similar circumstances should arise again.

The Director reported that he had received a request from Professor Whitton of Princeton University for space in which to conduct a study of short wave radio propaganda under a grant from the Rockefeller Foundation. The Director reported that he had discussed this request with President Dodds, who had indicated that it would be a great service to Princeton University if the Institute would provide quarters to house this investigation. The Executive Committee thereupon authorized the Director to place at Professor Whitton's disposal such space as he needs in the house at 69 Alexander Street,

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it being understood that the Institute will bear the expense of heating the house. This permission was granted for the present academic year with the proviso that it might be cancelled on sixty days' notice in case the property should be sold.

The Committee discussed the question of 69 Alexander Street and voted that the Director Emeritus or the Director of the Institute be authorized to take up with the President of Princeton University the question of the sale of this house to Princeton and offer the house to the University whenever there was suitable opportunity for sale at cost price on a four per cent mortgage for the full amount, with no down payment.

The Committee discussed the question of alterations of Olden Manor to make it suitable for a Director's House and authorized the Director and the Chairman of the Committee on Buildings and Grounds to obtain architectural plans and estimates from Mr. Larsen.

There being no further business, on motion, the meeting adjourned.

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RESOLUTIONS ADOPTED BY BOARD OF TRUSTEES AND FACULTY

The Trustees and Faculty of the Institute for Advanced Study take the occasion of Dr. Flexner's retirement to record in this joint resolution their sense of permanent indebtedness to him. The character of the Institute has been determined by his faith in the role of the creative scholar in society. It is this that led him, when he undertook to organize the Institute, to concentrate first and foremost upon the search for individuals, to insist upon complete freedom for those individuals in the pursuit of their scholarly objectives, and to endeavor to surround their lives with a dignified environment. These ideals, deeply held, account for the boldness of the Institute's plan, the flexibility of its arrangements, and the severity of its standards. He built the Institute around its scholars and did not try to fit them into a pre-arranged institutional plan.

The embodiment of his ideals in the Institute constitutes the latest phase of a career which spans the period, from Gilman to the present time, during which American education and scholarship achieved maturity. In that career his experience was long and varied, first, as a successful teacher, then, as a brilliant investigator of educational and social institutions, and subsequently, as a wise administrator of philanthropic funds. All this experience he placed at our disposal. Whatever prestige the Institute enjoys or may enjoy in the future, whatever service it may render to scholarship, will be based upon the foundations established by Abraham Flexner. Exegit monumentum aere perennius.

MINUTES OF A MEETING OF THE BUDGET COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

April 7, 1938

A meeting of the Budget Committee of the Institute for Advanced Study was held at the Uptown Club, 60 East 42nd Street, New York City, on Thursday, April 7, 1938.

Present: Mr. Weed, Chairman
Mr. Aydelotte
Mr. Houghton
Mr. Maass
Mr. Leidesdorf
Mr. Flexner

Absent and excused: Mr. Stewart
Mr. Louis Bamberger
Mrs. Fuld

The Chairman, Mr. Weed, presided.

The Director presented the estimated budget for the year, 1938-1939, which was scrutinized, item by item, by the Committee. In view of the distinction which the Institute has obtained, it was the opinion of the Budget Committee that the total expenditures contemplated were modest in the extreme. The Treasurer stated that two independent outside agencies had conservatively estimated the probable income of the present endowment for next year: one at \$328,000, the other at \$330,000. There is, of course, a chance that, unless business improves, the income may fall below the estimates above quoted. The question, therefore, arose as to how the situation should be met in view of the fact that no one can be absolutely sure. Several decisions were arrived at:

1. The Chairman of the Board is of the opinion, and in this members of the Budget Committee concur, that the present financial situation is primarily political rather than economic.
2. The voting of the proposed budget for next year cannot create a deficit of any considerable proportion, if any.
3. If a deficit actually exists at the end of the year, the following year's budget should be decreased unless additional funds are procured.
4. In view of such financial uncertainty as exists, no commitments should be made in the matter of stipends for the year, 1939-1940, now or at the October meeting.
5. Stipends for the year, 1938-1939, represent commitments made at the meeting of the Board in October, 1937, and cannot now be modified; but in case any stipends already awarded for 1938-1939 lapse, no additional appointments should be made but the sum thus saved should be returned to the Treasurer.
6. The policy which the Board has pursued in previous years, namely, passing a budget which is well within the calculated income of the Institute, is sound, but on the other hand, gradual development of an institute which within the period of five years has shown such vitality cannot be and should not be prevented.
7. On the basis of the foregoing considerations the Committee recommends that the budget for the year, 1938-1939, be fixed at the sum of \$330,000.

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MINUTES of a meeting of the Executive Committee of THE INSTITUTE FOR ADVANCED STUDY-LOUIS BAMBERGER AND MRS. FELIX FULD FOUNDATION, held at the offices of Maass & Davidson, 20 Exchange Place, in the Borough of Manhattan, City of New York, on the 29th day of March, 1938, at 3 o'clock P. M. of that day.

All of the members of the Executive Committee having waived notice of such meeting, and having consented to the adoption of the following resolution, the same was unanimously adopted by written consent of all such members:

WHEREAS, the Institute for Advanced Study is the owner of certain bonds, stock and other investments;

WHEREAS, from time to time the sale of all or some of such bonds and stock may be or become necessary or advisable;

WHEREAS, the Finance Committee of the Institute for Advanced Study determines the policy of the Institute with regard to the sale of bonds, stock and other investments held by the Institute and the reinvestment of the funds acquired through such sales, as well as the investment of any other funds coming to the Institute

WHEREAS, it is desirable that such bonds, if registered, and certificates of stock standing in the name of the Institute be transferred in case of sale by resolution duly adopted by the Finance Committee and that assignment and transfer of such registered bonds and certificates of stock be facilitated through signature of the transfer and assignment thereof in the name of the Institute by the Treasurer jointly with any member of the Finance Committee or in the absence of the Treasurer by any two members of the Finance Committee;

NOW, THEREFORE, BE IT

RESOLVED, that at any time or from time to time as the Finance Committee of the Institute may determine and

resolve to sell any bonds or stock owned by and standing in the name of the Institute, the transfer and assignment thereof be made by the signing of such transfer and assignment in the name of the Institute, by the Treasurer and countersigned by any member of the Finance Committee or if not signed by the Treasurer then by the joint signature of any two members of the Finance Committee.

WE, THE UNDERSIGNED, being all the members of the Executive Committee of THE INSTITUTE FOR ADVANCED STUDY-LOUIS BAMBERGER AND MRS. FELIX FULD FOUNDATION, do hereby approve and consent to the adoption of the foregoing resolution.

Signed,

LEWIS H. WEED

EDGAR S. BAMBERGER

SAMUEL D. LEIDESDORF

FLORENCE R. SABIN

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Executive Committee Meeting
December 6, 1935
Uptown Club, 60 East 42nd Street, New York City

I have asked the Chairman to call this meeting in order that I might have an opportunity to present to the Executive Committee a few matters on which action is important without waiting for the January meeting of the Board.

There is little to be said regarding the School of Mathematics, which is in a most flourishing condition and regarding which I am in constant receipt of the highest commendations from centers of mathematical study both in this country and in Europe. I can report, however, one extremely gratifying occurrence. Last year Professor von Neumann was invited to ^{go} ~~come~~ to the University of Cambridge for the purpose of delivering a course of lectures during the summer term after the Institute had closed. Within the last few days a similar invitation has been extended to Professor Alexander, and in this connection I may add that Professor Meritt of the School of Humanistic Studies is now at Oxford. Thus within a little more than two years three of our very small faculty have been invited to come to the two great English universities in order to explain the new work which is being done in Princeton.

One result of the productivity of the School is the necessity of increasing the size of the Annals of Mathematics, jointly published by Princeton University and the Institute for Advanced Study under the editorship of Professor Lefschetz, representing the University and Professor von Neumann representing the Institute. It is estimated that this will involve an expenditure of \$1,500 a year. Princeton University has already appropriated an additional sum of \$750, and I should like to request the Executive Committee to authorize the expenditure of \$750 to meet our share. The money, as will be seen later, is available and does not require an increase of our budget since it can be transferred from unexpended items.

As nearly as we can calculate, the actual expenditure of the Institute during the year, 1935-1936, will be in the neighborhood of \$8,000 less than the budget which was voted. At its last meeting the Board passed a resolution authorizing the

transfer of items within the appropriation. Thus far I have authorized the transfer of something over \$3,000. I can foresee the necessity of further transferring in the course of the year, amounting to an additional \$1,800, a total of a little over \$6,000 as against a saving of almost \$8,000. There is also the possibility of further saving without injury to the Institute, but of this saving I am taking no account at this time.

The members of the School of Humanistic Studies and the School of Economics and Politics have up to this time made practically no requests but have very carefully studied their needs, and I have studied memoranda which have been supplied to me by them. It happens by a chance that is extremely fortunate for us that conditions abroad are such that the School of Humanistic Studies can be strengthened now by the addition of two or three eminent scholars, whereas, if we wait, the same men may be invited to other institutions. Professor Panofsky is extremely eager to procure the services of Dr. Donald Wilber at a salary which up to July 1, 1936, will amount to \$1,200.

The Emergency Committee in Aid of Displaced German Scholars has approached me with an offer to supply one-half of the salary of Professor Ernst Herzfeld, one of the most eminent scholars who have been dismissed by the Hitler regime. The Committee ^{stipulates} ~~provides~~ a flat salary of \$4,000 to be paid these men over a two-year period. The Committee will make an appropriation of \$2,000 per annum, provided the Institute appropriate an equal sum. I have discussed the matter with Professor Panofsky and Professor Morey, and they are agreed that Professor Herzfeld is a man of the highest eminence who would add great distinction to the School of Humanistic Studies. I do not know precisely the date at which Professor Herzfeld could come to Princeton but in the resolution I submit I shall provide a modification of the budget in his behalf at the rate of \$2,000 a year.

Finally, while Princeton Library is rich in books and in material, the new lines of work represented by Professor Panofsky and Professor Herzfeld cannot be effectually carried out unless additional material in the way of books, photographs,

and reproductions are procured. It is estimated that the sum of \$5,000 will be required for this purpose. In order that I may not be embarrassed, I am assuming that the maximum may be required by July 1. I therefore submit the following resolution:

RESOLVED, That a sum not to exceed Seven thousand five hundred Dollars (\$7,500) be and hereby is added to the budget to be expended by the Director in his discretion for the expansion of the School of Humanistic Studies.

The members of the School of Economics and Politics are proceeding with extreme care. Professor Riefler and Professor Mitrany have prepared an able and modest memorandum outlining the tasks which they are to undertake at this time and the probable cost. For the remainder of the current year for material, office equipment, etc., they will require approximately \$1,500, for assistance approximately \$2,500, and an appropriation not exceeding \$4,000 would therefore cover their needs. I submit the following resolution:

RESOLVED, That a sum not to exceed Four thousand Dollars (\$4,000) be and hereby is added to the budget to be expended by the Director in his discretion for the School of Economics and Politics.

For the year, 1936-1937, there is an opportunity, I believe, to strengthen enormously the School of Humanistic Studies by the addition of Professor E. A. Lowe now at the University of Oxford and Professor W. A. Campbell who has been field director in the important excavations at Antioch. Professor Campbell's salary need not exceed \$5,000 a year. Professor Lowe's salary and his expenses in the way of supplies, secretary, travel, etc. would amount to \$15,000, of which, however, the Carnegie Institution of Washington is prepared to supply \$4,500 annually, a proposition that has emanated from President Merriam of the Carnegie Institution of Washington. This represents a second contribution from the outside towards the work of the Institute. A further contribution of enormously greater value is the following: the librarian of the Morgan Library has told me that this library possesses material, the value of which amounts to millions in money, while the material itself is in some

way unique since it cannot be found in any other library in the world. No American scholar is equipped to deal with it. It will be placed at Professor Lowe's disposal as if the Institute owned it. Professor Lowe's work will be published in ten volumes, and the entire sum requisite to its publication has already been provided and is in the hands of the Clarendon Press at Oxford, and so highly is this work esteemed that the Clarendon Press is itself contributing one-third towards the total cost of the enterprise, which, when completed, will be a monumental work. I offer therefore the following resolution:

RESOLVED, That the Director be and hereby is authorized to negotiate with Professor E. A. Lowe and Professor W. A. Campbell on the basis of the salaries above mentioned for the year 1936-1937.

The total amount recommended for the current year does not exceed \$11,500, of which a part can undoubtedly be covered by the use of unexpended funds in the present budget. Inasmuch as in the development of the Institute there are various unforeseen expenditures, it is, I believe, safe to say that, if the budget were raised from \$250,000 to \$265,000, there would be no difficulty in carrying out the projects above mentioned. I therefore recommend the passage of the following resolution:

RESOLVED, That the budget for the year 1935-1936 be and hereby is increased from \$250,000 to \$265,000, the additional sum needed to be expended in accordance with this memorandum in the discretion of the Director.

The conduct of the Institute inevitably compels expenditure for various odds and ends that have to be paid out of the petty cash account of the Assistant Secretary. The amount involved is not large and cannot be accurately foreseen. I can only say that Mrs. Bailey has been most scrupulous in keeping the expenditures down to the lowest possible limit and that I have made no demands which did not seem to me to be justified. For example, inasmuch as the men work to so large an extent individually, it has seemed to me well worth the expenditure to bring them together socially. The amount involved could of course be saved, but I am persuaded that the actual effect of these social contacts upon their happiness in Princeton and upon their work has been well worth what it has cost.

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

December 6, 1935

A meeting of the Executive Committee of the Institute for Advanced Study was held at the Uptown Club, 60 East 42nd Street, New York City, on Friday, December 6, 1935, at 12:45 o'clock.

Present: Mr. Weed, Chairman
Mr. Aydelotte
Mr. Louis Bamberger
Mr. Flexner
Mrs. Fuld
Mr. Leidesdorf
Mr. Maass

Absent and excused: Mr. Houghton
Miss Sabin
Mr. Stewart

Mr. Flexner acted as Secretary.

Mr. Maass, Chairman of the Committee on Buildings and Grounds, presented a letter safeguarding the Princeton Bank and Trust Company and protecting the Institute for Advanced Study in any acquisition of real estate which might be made in behalf of the Institute. The execution and delivery of this communication were authorized.

The Director reported that, pursuant to the resolution adopted at the meeting held on October 14, 1935, he had authorized the transfer of \$4,250 of unexpended funds, the details of which had been reported to the Treasurer, for purposes not foreseen at the time the budget was made. He also reported the desire of Professor Panofsky to procure the services of Dr. Donald Wilber up to July 1, 1936, at a salary of \$1,200; ~~and~~ a suggestion made by the Emergency Committee in Aid of Displaced German Scholars that the

Committee would supply one-half of the salary of Professor Ernst Herzfeld up to a total not to exceed \$4,000 over a two-year period; and further the necessity of appropriating a sum which would enable the School of Humanistic Studies to procure necessary materials, photographs, etc., and a similar need in behalf of the members of the School of Economics and Politics. For these purposes the Director was authorized to incur expense not to exceed \$12,200, which would be reduced by any further savings on the budget adopted on April 22, 1935.

To cover these contingencies the Director was authorized, in his discretion, to increase the budget from \$250,000 to \$265,000 for the year, 1935-1936.

The Director requested permission to ascertain whether Professor E. A. Lowe of the University of Oxford and Professor W. A. Campbell, field director of the excavations at Antioch, could be obtained as members of the staff of the School of Humanistic Studies beginning July 1, 1936, the former at a salary of \$14,500, towards which the Carnegie Institution of Washington has offered to contribute \$4,500 annually, which would be applied to the purchase of materials, the making of photographs, travel, etc.; the latter at a salary of \$5,000. The Director also stated that Professor Lowe had in preparation an important work which would ultimately be issued by the Clarendon Press in ten volumes, two volumes of which have already been published. The Clarendon Press is itself contributing one-third towards the total cost of this work, and the remainder has already been secured and is in the hands of the Clarendon Press. The Director was authorized to communicate with Professors Lowe and Campbell on the bases above mentioned.

There being no further business, on motion, the meeting adjourned.

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

March 12, 1934

A meeting of the Executive Committee of the Institute for Advanced Study was held at the City Midday Club, 25 Broad Street, New York City, on Monday, March 12, 1934, at one o'clock.

Present: Mr. Aydelotte, Chairman
Mr. Flexner
Mr. Leidesdorf
Mr. Maass
Miss Sabin

Absent and excused: Mr. Frankfurter
Mr. Houghton

Mr. Aydelotte acted as Secretary.

The Director brought to the attention of the Committee the obligation assumed by the Trustees of the Institute for Helene Weyl in reference to insurance on her husband's life and asked the Committee to consider the best method of arranging this obligation.

After discussion, Mr. Maass and Mr. Leidesdorf were appointed a special committee to investigate the best method of arranging, at a minimum cost to the Institute, a pension for Mrs. Weyl in the event of the death of her husband, with power to take appropriate action.

The Director reported that he was continuing his inquiries in this country in the field of economics in the hope of being able to make a recommendation to the Board in the near future. Thus far he had not been able to arrive at any conclusion.

The Director also reported that the members of the faculty of the School of Mathematics had been making inquiries in the field of mathematical physics, which has already been opened by Professor Einstein and Professor von Neumann. He had, however, no recommendation to submit.

The Director further announced that, following the action of the Board at its January 1934 meeting, assuring an appropriation of \$10,000 for a visiting professor in the School of Mathematics during the year 1934-1935, he had, after unanimous recommendation by the members of the School of Mathematics, invited Professor P. A. M. Dirac of the University of Cambridge to be visiting professor for next year and that he had accepted. Professor Dirac, one of the most distinguished professors in contemporary mathematical physics, was born in 1902, is a Fellow of St. John's College, and since 1932 has been Professor of Mathematics at the University of Cambridge. He was recently awarded the Nobel Prize in Physics.

After informal discussion, there being no further business, on motion, the meeting adjourned.

E. C. C.

SWARTHMORE COLLEGE
SWARTHMORE, PA.
PRESIDENT'S OFFICE

March 13, 1934

Dear Dr. Flexner:

I enclose a draft of the minutes of yesterday's meeting. I should appreciate it if you would make any needed corrections or additions and ask Mrs. Bailey to send them out.

It was a great pleasure to see you, and I hope that you and Mrs. Flexner will find it possible to come down to Swarthmore for a week-end with us sometime soon. I hope Eleanor's play was a success.

Yours sincerely,

Frank Oppenheimer

Dr. Abraham Flexner, Director
Institute for Advanced Study
Princeton, N. J.

Minutes of the Executive Committee
Institute for Advanced Study

In accordance with the request of the Director, a meeting of the Executive Committee was held Monday, March 12, 1934, at one o'clock at 25 Broad Street, New York City.

There were present -

Dr. Sabin
Mr. Leidesdorf
Mr. Maass
Dr. Flexner and
✓ Mr. Aydelotte

Dr. Sabin
assumed
~~incurred~~ by the Trustees of the Institute to provide a pension of \$5000 per year for Mrs. Weyl in the event of the death of her husband, and, ~~in view of the difficulty of procuring life insurance for Professor Weyl,~~ asked the Committee ^{*to consider*} the best method of ^{*arranging*} ~~meeting~~ this obligation.

After ~~a full~~ discussion, Mr. Maass and Mr. Leidesdorf were appointed as ~~members of~~ a special committee to investigate the best method of arranging, at a minimum cost to the Institute, for a pension of \$5000 per year for Mrs. Weyl in the event of the death of her husband, with power to take appropriate action.

→ After ~~an~~ informal discussion of other matters pertaining to the Institute, ~~not requiring action at this time,~~ the Committee adjourned at 2:45.

FRANK AYDELOTTE, Chairman.

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

September 6, 1933

A meeting of the Executive Committee of the Institute for Advanced Study was held at the Uptown Club, 60 East 42nd Street, New York City, on Wednesday, September 6, 1933, at one o'clock in the afternoon.

Present: Mr. Aydelotte, Chairman
Mr. Louis Bamberger
Mrs. Fuld
Mr. Flexner
Mr. Leidesdorf
Mr. Maass
Miss Sabin

Absent and excused: Mr. Frankfurter
Mr. Houghton

Mr. Flexner acted as Secretary.

The Director reported that at the request of Mr. Louis Bamberger and others he had communicated with Dean L. P. Eisenhart of Princeton University and had informed him that the Institute desired to make a contribution to the University for the use of certain rooms as well as the library and library staff of Fine Hall. Thereupon, on motion, it was

RESOLVED, That the Institute for Advanced Study make a contribution to Princeton University at the rate of Six thousand Dollars (\$6,000.00) a year, beginning September 1, 1933, as evidence of its appreciation of having extended to the School of Mathematics temporarily the use and facilities of Fine Hall.

The Director stated that Professor Hermann Weyl of Göttingen could be obtained as a Professor in the School of Mathematics. After discussion, it was, on motion,

RESOLVED, That instead of the previous invitation offered him, which he declined on account of ill health at the time, Professor Hermann Weyl be and hereby is invited to a full professorship on the following terms:

That his appointment as a Professor in the School of Mathematics date from January 1, 1934, and that it be a full-time appointment in the sense in which the term is employed at the Rockefeller Institute for Medical Research and elsewhere in the United States;

That his salary be fixed at Fifteen thousand Dollars (\$15,000.00) a year, of which he will contribute five per cent (5%) to the Teachers Insurance and Annuity Association of America, the Institute contributing an equal sum monthly;

That, unless his term of appointment is prolonged by mutual consent, he retire at 65 years of age on an allowance of Eight thousand Dollars (\$8,000.00) per annum, part of which will be paid by the Teachers Insurance and Annuity Association of America, the rest to be made up by the Institute;

That he be granted an additional allowance of Fifteen hundred Dollars (\$1,500.00) a year to enable him to purchase such insurance as he may choose.

The Director called attention to the horrible plight of the dismissed and suspended professors in German universities. He informed the Committee that the Rockefeller Foundation would join with the Institute for Advanced Study in offering \$3,000.00 each for one year as a salary for Professor Richard Courant of Göttingen, as Visiting Professor in the School of Mathematics.

On motion, the Director was authorized to proceed upon this basis.

On motion, the petty cash of the Assistant Secretary was increased to \$1,000.00 in order that there might be an ample sum on hand to provide for entertainment and other unexpected demands.

There being no further business, on motion, the meeting adjourned.

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

January 28, 1933

A meeting of the Executive Committee of the Institute for Advanced Study was held at the Murray Hill Hotel, New York, on Saturday, January 28, 1933, at one o'clock in the afternoon.

Present: Mr. Louis Bamberger
Mrs. Fuld
Mr. Flexner
Mr. Leidesdorf
Mr. Maass, by invitation

Absent and excused: Messrs. Aydelotte, Hardin, and Lehman

Mr. Bamberger presided, and Mr. Maass acted as Secretary.

The Director reported that Professor Hermann Weyl had in recent communications indicated that on account of his health his physicians had advised him not to move to a new environment. Thereupon the Director stated that he had informed Professor Weyl of the willingness of the Trustees, in view of his physical condition, to cancel the arrangements into which Professor Weyl and the Institute had entered.

After discussion and on motion duly made, seconded, and unanimously carried, it was

RESOLVED, That the arrangements heretofore made with Professor Hermann Weyl for appointment to the staff of the Institute for Advanced Study be, in all respects, cancelled, terminated, and annulled;

FURTHER RESOLVED, That it be recommended to the Board of Trustees at its next meeting that any and all resolutions relating to the proposed engagement of Professor Hermann Weyl, heretofore adopted by the Trustees, be cancelled and rescinded.

The Director thereupon stated that, in lieu of the appointment of Professor Weyl, he recommended the appointment of Professor John von Neumann, at a salary of \$10,000 per annum, on the same terms as had been arranged with Professor Alexander.

After discussion and on motion duly made, seconded, and unanimously carried, it was

RESOLVED, That Professor John von Neumann be appointed as a Professor in the School of Mathematics upon the following terms: that his appointment as Professor in the School of Mathematics date from April 1, 1933; that his salary be fixed at Ten thousand Dollars (\$10,000.00) per annum, of which he will contribute five per cent. (5%) to the Teachers Insurance and Annuity Association of America, the Institute contributing an equal sum monthly; and that unless his term of appointment be prolonged by mutual consent, he retire at sixty-five (65) years of age.

The Director recommended the appointment of Dr. Charles C. Torrance as assistant to Professor von Neumann for one year, commencing April 1, 1933, at a salary of \$1,500.00.

Thereupon, on motion duly made, seconded, and unanimously carried, it was

RESOLVED, That the Director be and hereby is authorized to engage the services of Dr. Charles C. Torrance as assistant to Professor John von Neumann, at a salary of Fifteen hundred Dollars (\$1,500.00) per annum, for the term of one year, commencing April 1, 1933.

The Director thereupon stated that he was about to begin an exploration of the field of economics with a view to determining, over a period of time, what would be the best manner in which to establish such a School, the scope thereof, and the best available men whose services might be secured to staff the same; that a period of a year or more would pass before he reached any conclusions, during which interval he would seek the advice of competent persons, to one or more of whom it might be advisable to pay an honorarium.

After discussion and on motion duly made, seconded, and unanimously carried, it was

RESOLVED, That the sum of Two Hundred Fifty Dollars (\$250.00) be and hereby is placed at the disposal of the Director to be paid by the Treasurer as honorarium to such person as the Director may indicate in connection with his study of the field of economics.

There being no further business, on motion, the meeting adjourned.

Maass & Davidson
Attorneys

Cable Address "Maashort"

Herbert H. Maass
Wilbur C. Davidson

20 Exchange Place

New York, January 30, 1933.

Dr. Abraham Flexner,
The Institute for Advanced Study,
100 East 42nd Street,
New York City.

Dear Dr. Flexner:-

In accordance with instructions of Mr. Maass,
I am forwarding to you herewith minutes of the meeting of
the Executive Committee of The Institute, held Saturday
January 28th.

Sincerely yours,

LH:LW
Encl.

Leah Harris

MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE

of

THE INSTITUTE FOR ADVANCED STUDY.

MINUTES of a meeting of the Executive Committee of The
Institute for Advanced Study, held at the Murray Hill Hotel,
Saturday January 28, 1933, at 1:00 o'clock P. M.

PRESENT:

MR. LOUIS BAMBERGER,
MRS. FELIX FULD,
MR. SAMUEL D. LEIDESDORF, and
DR. ABRAHAM FLEXNER,

being a majority of the Committee.

Mr. Louis Bamberger acted as Chairman of the meeting,
and Mr. Herbert H. Maass, who was present by invitation, acted
as Secretary thereof.

The Director reported to the meeting his more recent
correspondence with Dr. Weyl, in which, ^{on account} ~~due to reasons~~ of his
~~personal~~ health, Dr. Weyl had concluded that it would be inadvis-
able for him to accept appointment to the staff of The Institute,
and advised that he had communicated to Dr. Weyl the ~~entire~~
willingness of the Trustees to consider ^{the} ~~all~~ tentative arrange-
ments with Dr. Weyl cancelled.

After discussion, it was, on motion, duly made, seconded
and unanimously carried

RESOLVED, that the ~~tentative~~ arrangements heretofore made with Dr. Weyl for appointment to the staff of The Institute be, in all respects, cancelled, terminated and annulled;

FURTHER RESOLVED, that it be recommended to the Board of Trustees at its next meeting, that any and all resolutions relating to the proposed engagement of Dr. Weyl, heretofore adopted by the Trustees, be cancelled and rescinded.

The Director thereupon stated that in lieu of the appointment of Dr. Weyl, he recommended the appointment of Professor John von Neumann, at a salary of \$10,000.00 per annum, on the same terms, in all respects, as had been arranged with Professor Alexander.

Thereupon, after discussion, it was on motion, duly made, seconded and unanimously carried, ~~it was~~

RESOLVED, that Professor John von Neumann be appointed as a Professor in the School of Mathematics upon the following terms: that his appointment as Professor in the School of Mathematics date from April 1, 1933; that his salary be fixed at \$10,000.00 per annum, of which he will contribute five per cent. to the Teachers Insurance and Annuity Association of America, The Institute contributing an equal sum monthly, and that unless his term of appointment be prolonged by mutual consent, he retire at sixty-five years of age.

The Director recommended the employment of Dr. Charles C. Torrance as assistant to Professor von Neumann, for one year, at a salary of \$1500.00, such employment to commence as of April 1, 1933.

Thereupon, on motion, duly made, seconded and
unanimously carried, it was

RESOLVED, that the Director be and ~~he~~
hereby is authorized to engage the services
of Dr. Charles C. Torrance as assistant to
Professor John von Neumann, at a salary
of \$1500.00 per annum, for the term of one
year, such service to commence as of
April 1, 1933.

The Director thereupon stated that he was about to
begin an exploration of the field of economics, with a view
to determining, over a period of time, what would be the best
manner in which to establish such a department, the scope
thereof, and the best available men whose services might be
secured to staff the same; ~~that~~ it might take him a period
of a year or more in which to reach his determinations, during
which interval he would seek the advice of ~~one or more~~
competent persons, to one or more of whom he might feel it
advisable to pay an honorarium.

After discussion, and on motion duly made, seconded and
unanimously carried, it was

RESOLVED, that the sum of \$250.00 be
and the same hereby is appropriated,
to be paid by the Treasurer to and among
such persons as from time to time he
may be requested to make payment by the
Director for honorariums in advising the
Director in connection with the establish-
ment of a Department of Economics.

There being no further business before the meeting,
the same ~~duly~~ adjourned.

Acting Secretary.

Executive Committee

Maass & Davidson
Attorneys

Cable Address "Maasherb"

Herbert H. Maass
Wilbur C. Davidson

20 Exchange Place

New York , December 8, 1932.

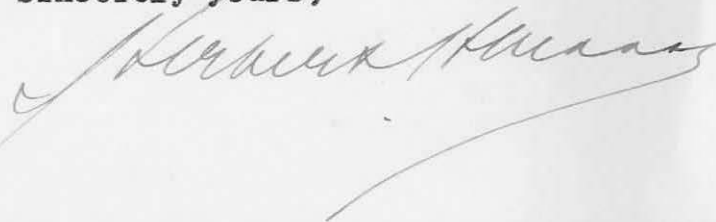
Dr. Abraham Flexner ,
100 East 42nd Street,
New York City.

Dear Dr. Flexner:-

Enclosed herewith please find minutes of yesterday's
meeting.

Sincerely yours,

Encl.
HHM:JR



MINUTES OF A MEETING OF THE EXECUTIVE
COMMITTEE

OF

THE INSTITUTE FOR ADVANCED STUDY

MINUTES of a meeting of the Executive Committee
of THE INSTITUTE FOR ADVANCED STUDY, held on the 7th day of
December, 1932, at 1 o'clock P. M.

PRESENT:

MR. LOUIS BAMBERGER, Presiding,
MRS. FULD,
DR. FLEXNER,
DR. AYDELOTTE,
MR. LEIDESDORF,
MR. HERBERT H. MAASS by invitation.

Mr. Maass acted as Secretary.

The Director advised the Committee that he had
received an acceptance from Dr. Herrmann Weyl, of Goettingen
University, upon the terms which the Director had heretofore
outlined at the last meeting of the Board of Trustees, on
which occasion the Trustees had referred the matter to the
Executive Committee with power.

The Director thereupon read the cablegram of
acceptance which he had received from Professor Weyl, which
included a request that a formal contract be sent to him.
In lieu of a formal contract, the Director thereupon read to

the Committee a letter which he proposed to write to Professor Weyl embodying the terms upon which he would become associated with the Institute.

After discussion, it was, on motion, duly made, seconded and unanimously carried,

RESOLVED that the form of letter presented by the Director to be written to Professor Weyl be approved and that the Director be authorized to transmit the same and to engage the services of Professor Weyl on the basis therein outlined.

The Director thereupon suggested the advisability of engaging the services of one other individual to be associated with the Department of Mathematics, and stated that, in his judgment, he would like to secure the services of Professor Alexander, of Princeton.

After discussion, the Director was authorized and empowered to negotiate with Dr. Alexander to secure his ^{association} ~~affiliation~~ with the Institute and to report back to the Committee for ~~an~~ approval ~~of~~ the terms upon which such ~~affiliation~~ might be established.

The Director called attention to various communications he had received regarding fellows to be sent to the Institute and other general matters, and thereupon at 2:45 P. M. the meeting was adjourned.

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

December 7, 1932

A meeting of the Executive Committee of the Institute for Advanced Study was held at the Hotel Biltmore, New York, on Wednesday, December 7, 1932, at one o'clock in the afternoon.

Present: Mr. Louis Bamberger, presiding
Mrs. Fuld
Mr. Aydelotte
Mr. Flexner
Mr. Leidesdorf
Mr. Maass, by invitation

Absent and excused: Messrs. Hardin and Lehman

Mr. Maass acted as Secretary.

The Director advised the Committee that he had received an acceptance from Professor Hermann Weyl of the University of Göttingen upon the terms which the Director had outlined to the officers of the Board of Trustees and in accordance with the authorization of the Board at its meeting on April 11, 1932, on which occasion the Trustees had referred the matter of faculty appointments to the Executive Committee with power.

The Director thereupon read the cablegram of acceptance which he had received from Professor Weyl, which included a request that a formal contract be sent to him. In lieu of a formal contract, the Director submitted to the Committee a letter to Professor Weyl, embodying the terms upon which he would become associated with the Institute.

After discussion, it was, on motion, duly made, seconded, and unanimously carried,

RESOLVED, That the letter presented by the Director to be sent to Professor Hermann Weyl of the University of Göttingen is approved and that the Director is authorized to transmit the same and to secure the services of Professor Weyl on the terms therein defined.

The Director thereupon suggested the advisability of appointing an additional professor in the School of Mathematics and stated that he would like to secure the services of Professor James Waddell Alexander of Princeton University, a younger and yet distinguished mathematician.

After discussion, the Director was authorized and empowered to negotiate with Professor Alexander and to report to the Committee or Board for approval the terms upon which such association might be established.

The Director called attention to various communications which he had received regarding fellows to be sent to the Institute and other general matters, and thereupon at 2:45 p.m. the meeting was adjourned.

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF
THE INSTITUTE FOR ADVANCED STUDY

December 7, 1932

A meeting of the Executive Committee of the Institute for Advanced Study was held at the Hotel Biltmore, New York, on Wednesday, December 7, 1932, at one o'clock in the afternoon.

Present: Mr. Louis Bamberger, presiding
Mrs. Fuld
Mr. Aydelotte
Mr. Flexner
Mr. Leidesdorf
Mr. Maass, by invitation

Absent and excused: Messrs. Hardin and Lehman

Mr. Maass acted as Secretary.

The Director advised the Committee that he had received an acceptance from Professor Hermann Weyl of the University of Göttingen upon the terms which the Director had outlined to the officers of the Board of Trustees and in accordance with the authorization of the Board at its meeting on April 11, 1932, on which occasion the Trustees had referred the matter of faculty appointments to the Executive Committee with power.

The Director thereupon read the cablegram of acceptance which he had received from Professor Weyl, which included a request that a formal contract be sent to him. In lieu of a formal contract, the Director submitted to the Committee a letter to Professor Weyl, embodying the terms upon which he would become associated with the Institute.

After discussion, it was, on motion, duly made, seconded, and unanimously

carried,

RESOLVED, That the letter presented by the Director to be sent to Professor Hermann Weyl of the University of Göttingen is approved and that the Director is authorized to transmit the same and to secure the services of Professor Weyl on the terms therein defined.

The Director thereupon suggested the advisability of appointing an additional professor in the School of Mathematics and stated that he would like to secure the services of Professor James Waddell Alexander of Princeton University, a younger and yet distinguished mathematician.

After discussion, the Director was authorized and empowered to negotiate with Professor Alexander and to report to the Committee or Board for approval the terms upon which such association might be established.

The Director called attention to various communications which he had received regarding fellows to be sent to the Institute and other general matters, and thereupon at 2:45 p.m. the meeting was adjourned.

Waddell