

Minutes of Meeting of the Executive Committee
held at Newark, New Jersey, December 14, 1943

Present: Messrs. Maass, Edgar S. Bamberger, Hardin, Leidesdorf, Moe, and Veblen. Mr. Louis Bamberger and the Director were also present.

There were no minutes, since the minutes of the last meeting had already been reported to the Board.

The special committee on pensions reported that it had held three meetings and after full discussion of all the facts involved submitted the following recommendations, which were approved by the Executive Committee, with the indicated changes in paragraph one:

1. The recommendation of the Pension Committee that Professors Einstein and Veblen be continued upon the active list until each reaches the age of seventy was altered by the Executive Committee to read as follows: "That because of their distinguished service to the Institute, the rule of retirement at sixty-five shall be waived in the cases of Professors Einstein and Veblen. The date of Professor Einstein's retirement shall be fixed by mutual agreement between him and the Trustees, and Professor Veblen may, at his option, continue upon the active list until he reaches the age of seventy."

2. That Professor Herzfeld shall retire on August 1, 1944, as previously arranged, with an annuity of \$4000, but that in order to facilitate the completion of various works on Persian archaeology which he now has in preparation a research fund of \$7500 shall be set aside, to be used by him as needed, with the approval of the Director and the Treasurer, up to a minimum of \$2500 per year, and that furthermore the sum of \$6000 be set aside as a publication subvention for Professor Herzfeld's works, to be used in such amounts and in such ways as the Director and the Treasurer may recommend. It shall be further understood that he shall continue to occupy his present quarters in Fuld Hall during the life of the research funds made available.

3. That Professor Lowe shall retire on July 1, 1945, as previously arranged, with an annuity of \$4000, but that in order to facilitate the completion of his Codices Latini Antiquiores a research fund of \$13,500 shall be set aside for his use, with the understanding that he may use this sum as needed, with the approval of the Director and the Treasurer, up to a maximum of \$4500 per year and that if at the end of three years the C.L.A. is not completed and if he is making good progress on his researches he may apply to the Trustees for further assistance, it being understood that the Trustees do not promise in advance to grant this request but only to consider the application on its merits and in relation to the funds then available. It shall be further understood that he shall continue to occupy his present quarters in Fuld Hall during the life of the research funds made available.

4. It is further recommended that \$125 per year be added to the \$625 which the Institute at present pays to the T.I.A.A. on behalf of Professor Morse, provided Professor Morse is willing to make an equal increase in the sum deducted from his salary for this purpose. Professor Morse's wife will be forty-six at the time of his retirement in 1957 and his two youngest children will be fifteen and sixteen. Professor Morse is therefore compelled to take the option of an annuity on two lives, which would give him an allowance of \$3897.60 at the time of his retirement. The increase recommended would entitle Professor Morse to an annuity of \$4,250.52 at the age of sixty-five, with one-half of that amount to Mrs. Morse should she survive him.

5. It is recommended that the Trustees shall make no conditions for men on the retired list as to their place of residence or the activities in which they may engage, except that Professors Einstein, Veblen, and Weyl, for whom unusually favorable pension arrangements have been made, shall not identify themselves with another institution without the approval of the Trustees.

The Director reported the very interesting opportunity which had come to Professor Mitrany to serve as political adviser to an influential Dutch committee on post-war problems, now working in London. Upon the recommendation of the Director, Professor Mitrany's leave of absence was continued for the year 19/3-19/4 without salary but with the understanding that the Institute would pay its regular contribution on Professor Mitrany's behalf to the T.I.A.A.

The Director reported the importance of repairing the road leading from the end of Olden Lane to the red barn where the bus and station wagon are now garaged. The matter was left to the Committee on Buildings and Grounds with power.

It was found that Tuesday, February 15th, and Tuesday, March 14th, would be very inconvenient dates for the members of the Finance and Executive Committees in 1944 and it was accordingly voted that the dates of the February and March meetings of these committees should be changed to Friday, February 18th, and Friday, March 17th. The meeting of these two committees in connection with the regular meeting of the Board on January 25th will be held on that date as scheduled.

There being no further business the meeting adjourned.

HERBERT H. MAASS. Chairman