

March 21, 1968

Dear Sam:

The additional information you asked of me on the phone about the Thompson house is as follows. Their new acquisition will cost \$60,000. Our \$54,000 loan, therefore, will be for 90% of the value of the house. While the mortgage will formally be for nine years--i.e. the period from now till Professor Thompson's retirement--in fact he expects to pay it off as soon as he receives the money in settlement of the transaction on his present house. This probably will require a negotiation with the State Highway Commission, and therefore, may take about a year.

If you approve, Mike Morgan will be sending you a check for your signature sometime next week.

Cordially,

Carl Kaysen

Mr. Samuel D. Leidesdorf
125 Park Avenue
New York, New York 10017

bcc: Mr. Morgan

March 18, 1968

Mr. Samuel D. Leidesdorf
125 Park Avenue
New York, New York - 10017

Dear Mr. Leidesdorf:

Professor and Mrs. Homer Thompson now own a home in the country which will almost certainly be in the right-of-way of a major new highway. This is a road, incidentally, that Princeton has been working for for years. It will hopefully take most of the truck traffic around the town rather than down the main street.

The Thompsons are purchasing a smaller house quite near the Institute, and they would like us to take a mortgage in the amount of \$54,000.00 on the new house on the same terms that we have been taking mortgages for other members of the faculty for years. The interest has been four percent, and the life of the mortgage has been twenty-five years or whatever time the professor has remaining before retirement. In this case it would be about nine years.

The problem here is that their original house will either be sold at a figure less than its current market value, if it were not for the highway, or they will have to wait for reimbursement from the State. Once the matter of the old house has been settled they will liquidate the mortgage completely.

This seems to me to be entirely in order, and it is the sort of thing we have done for other members of the faculty. May I have your blessing to proceed.

Cordially yours,

Minot C. Morgan, Jr.
General Manager

MCM/op

bc: Dr. C. Kaysen ✓

THE INSTITUTE FOR ADVANCED STUDY

Founded by Mr. Louis Bamberger and Mrs. Felix Fuld

PRINCETON, NEW JERSEY

September 30, 1947

Samuel D. Leidesdorf, Esq.
125 Park Avenue
New York 17, New York

Dear Mr. Leidesdorf:

I have just been having a conference with Professor Homer Thompson about the financing of his house. You may remember that he purchased a house for \$22,000 in the neighborhood of Princeton on which he paid \$2,000 in cash and negotiated a loan from the Institute for \$20,000 which was secured by stocks and bonds worth approximately \$23,000.

Professor Thompson has raised the question with me whether if he sold \$10,000's worth of these securities to make a down payment, we would be willing to take a mortgage on the house for the remaining \$10,000.

Professor Thompson has assets in Canada which at the moment are frozen but which he expects eventually to transfer to the United States. Whenever that happens he can pay off the rest of the mortgage at once and would like to do so. Since the mortgage which he requests is for something less than one-half of the value of the house, it would be convenient for Professor Thompson to agree to pay \$1,000 per year on the principal with the expectation that whenever he was able to bring his securities down from Canada, he would liquidate the entire mortgage.

The matter is a little urgent because of the fact that the dead-line for the repayment of the loan which the Institute made to Professor Thompson is October 1st. If this new arrangement could be made, he would be prepared to sell \$10,000's worth of securities immediately and execute the mortgage.

I should be grateful if you would bring this up to the Finance Committee and I should appreciate it very much if meanwhile you would give me an indication of your own attitude so that I can give some kind of informal assurance to Professor Thompson on the subject. I must say that it seems to me an extremely good investment for Institute funds.

Yours sincerely,

Copy to Professor Thompson
✓ Dr. Oppenheimer
Miss Trinterud

Frank Aydelotte

UNIVERSITY OF TORONTO
DEPARTMENT OF ARCHAEOLOGY

May 6, 1947.

Dr Frank Aydelotte,
Institute for Advanced Study,
Princeton, N.J.

Dear Dr Aydelotte:

We have learned
that the purchase of our Princeton
house was completed on May 1st,
and now Mrs Thompson and I
should like to express to you and to
the Board of Trustees of the Institute
our very warm appreciation of the
prompt and generous assistance
you have given us in the matter.

Yours sincerely,

Homer A. Thompson

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

JOSEPH L. EGAN
PRESIDENT

1201

SYMBOLS

DL = Day Letter

NL = Night Letter

LC = Deferred Cable

NLT = Cable Night Letter

Ship Radiogram

1091

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

P174 PD=NEWYORK NY 1 848A

DR FRANK AYDELOTTE=

INSTITUTE FOR ADVANCED STUDY

1947 MAY 1 AM 10 11

CERTIFIED CHECK FOR \$20,000 SENT TO NEW JERSEY REALTY TITLE INSURANCE COMPANY IN TIME FOR MAY 1ST SETTLEMENT OF THOMPSON PROPERTY=

TREASURERS OFFICE INSTITUTE FOR ADVANCED STUDY.

cc to

*Thompson
White
Mrs Van der
Bosch*

*2 Homer A. White
to - a/c
of Susan*

\$20,000 1.

Copy to Homer Thompson

April 29, 1947

Dear Mr. Leidesdorf:

When I was in Philadelphia a day or two ago for the American Philosophical Society, Mr. White who is Thompson's lawyer telephoned to me about this loan. I told Mr. White to send the \$23,000 worth of securities directly to you as security for the loan.

It seems that Mrs. Van Cleve, who is the agent here in Princeton, considers it very important that the deal should be put through on Thursday of this week and she would like to have a check for \$20,000 at that time. Is that feasible? If it is not, send me a telegram and I will make some kind of arrangement with Mrs. Van Cleve to put off the date.

Yours sincerely,

FA:kr
Mr. Samuel D. Leidesdorf
125 Park Avenue
New York 17, N. Y.

Frank Aydelotte

UNIVERSITY OF TORONTO
DEPARTMENT OF ARCHAEOLOGY

April 26, 1947

Dr Frank Aydelott,
Institute for Advanced Study,
Princeton, N.J., U.S.A.

Dear Dr Aydelott:

Thank you so much for yours
of the 23rd confirming the willingness of the
Board of Trustees to arrange the loan.
I have written directly to Mr Heidesdorf.
Meanwhile I fear I have bothered you
needlessly with the securities; if they have
reached you, you will no doubt have
passed them on to Mr Heidesdorf, but
I have wired Mr White in Philadelphia
to send them direct to Mr Heidesdorf if he
has not already mailed them to you.

Yours sincerely,

Copy to Mr. Heidesdorf
Miss Trinterud

Homer A. Thompson

G O P Y

UNIVERSITY OF TORONTO
Department of Archaeology

April 26, 1947

Dr. Frank Aydelotte
Institute for Advanced Study
Princeton, New Jersey, U.S.A.

Dear Dr. Aydelotte:

Thank you so much for yours of the 23rd confirming the willingness of the Board of Trustees to arrange the loan. I have written directly to Mr. Leidesdorf. Meanwhile I fear I have bothered you needlessly with the securities; if they have reached you, you will no doubt have passed them on to Mr. Leidesdorf, but I have wired Mr. White in Philadelphia to send them direct to Mr. Leidesdorf if he has not already mailed them to you.

Yours sincerely,

HOMER A. THOMPSON

Copy to Mr. Samuel D. Leidesdorf
Miss Luella Trinterud

April 25, 1947

Professor Homer A. Thompson
Department of Art and Archaeology
University of Toronto
Toronto, Canada

Dear Professor Thompson:

Thank you for your letter of April 23rd which has come during Dr. Aydelotte's absence from Princeton for a few days. I am sending a copy of your letter to the Treasurer of the Institute, Mr. Samuel D. Leidesdorf, and to Miss Luella Trinterud, Financial Secretary of the Institute here in Princeton. When Dr. Aydelotte returns to Princeton early next week I shall be glad to see that your letter is brought immediately to his attention.

Yours sincerely,

Jane S. Richardson
Secretary to Dr. Aydelotte

Copy to Mr. Samuel D. Leidesdorf
Miss Luella Trinterud

UNIVERSITY OF TORONTO
DEPARTMENT OF ARCHAEOLOGY

April 23, 1947.

Dr Frank Azdele,
The Institute for Advanced Study,
Princeton, N.J., U.S.A.

Dear Dr Azdele:

Thank you very much for the assurance of the Institute's willingness to help in the financial arrangements for the purchase of our house.

In order to save time we are instructing our lawyer, Mr William White Jr. of Duane, Morris and Heisehn, Land Title Building, Philadelphia, to send to you Mrs Thompson's securities which he now holds to the approximate value of \$25,000. If then the Institute is prepared to make the loan, the money might be advanced to our representative in Princeton, Mrs Helen Van Cleave of the firm of Skillman and Skillman, up to the amount of \$20,000. We are advising Mrs Van Cleave accordingly and are asking her to communicate with you.

Again, our very best thanks for your pains and the good will of the Trustees in this matter.

Yours sincerely,

Homer A. Thompson.

copy to Mr. Weidesdorf
Miss Trinterud

C O P Y

UNIVERSITY OF TORONTO
Department of Archaeology

April 23, 1947

Dr. Frank Aydelotte
The Institute for Advanced Study
Princeton, New Jersey, U.S.A.

Dear Dr. Aydelotte:

Thank you very much for the assurance of the Institute's willingness to help in the financial arrangements for the purchase of our house.

In order to save time we are instructing our lawyer, Mr. William White, Jr., of Duane, Morris and Heckscher, Land Title Building, Philadelphia, to send to you Mrs. Thompson's securities which he now holds to the approximate value of \$25,000. If then the Institute is prepared to make the loan, the money might be advanced to our representative in Princeton, Mrs. Helen Van Cleve of the firm of Skillman and Skillman, up to the amount of \$20,000. We are advising Mrs. Van Cleve accordingly and are asking her to communicate with you.

Again, our very best thanks for your pains and the good will of the Trustees in this matter.

Yours sincerely,

HOMER A. THOMPSON

Copy to Mr. Samuel D. Leidesdorf
Miss Luella Trinterud

April 23, 1947

Professor Homer A. Thompson
Department of Art and Archaeology
University of Toronto
Toronto, Canada

Dear Professor Thompson:

I am very happy to report to you that the Board of Trustees of the Institute for Advanced Study, on the recommendation of the Treasurer, expressed willingness to arrange the loan of \$20,000 which you requested. The matter was left to the Treasurer, Mr. S. D. Leidesdorf, 125 Park Avenue, New York City, with power and I think it would be best if you wrote directly to him. I am sending Mr. Leidesdorf a copy of this letter.

Yours sincerely,

Frank Aydelotte

FA:jar

Copy to Mr. Leidesdorf

Miss Miller

April 19, 1947

Professor Homer Armstrong Thompson
Department of Art and Archaeology
University of Toronto
Toronto, Canada

Dear Professor Thompson:

Warmest thanks for your very kind letter. I am delighted to inform you that we have bought a house at 88 Battle Road, that I am going to have offices in the Institute and that nothing will be changed here so far as I am concerned except the very welcome prospect of not having to work so hard.

The Trustees looked very favorably on your proposal for a loan and I will write you details about it as soon as the minutes are prepared. I think, meanwhile, you can be at ease about the matter and can consider that in one way or another we shall make the thing possible.

With kindest regards, I am

Yours sincerely,

Frank Aydelotte

ONE TWENTY FIVE PARK AVENUE
NEW YORK

OFFICE OF
SAMUEL D. LEIDESDORF

April 16, 1947

Dr. Frank Aydelotte
Institute for Advanced Study
Princeton, N. J.

My dear Dr. Aydelotte:

In reply to your letter of the 9th, Mr. Maass and I agree that the Institute should grant the desired loan to Professor Thompson, either with Mrs. Thompson's securities as collateral or a mortgage on the house, but this is a matter which should be passed upon by the Executive Committee.

Will you please, therefore, defer replying to Professor Thompson until after the meeting on the 18th, at which time the Committee will act upon his request.

With kindest personal regards, I am

Sincerely,



PERSONAL

April 17, 1947

Professor Homer A. Thompson
Department of Art and Archaeology
University of Toronto
Toronto, Canada

Dear Professor Thompson:

I have consulted the Treasurer and he and I will jointly put the question of a loan to you up to the Trustees at their meeting on Friday, April 18th. You may expect a reply from me immediately after.

Yours sincerely,

Frank Aydelotte

Copy to Miss Miller

UNIVERSITY OF TORONTO
DEPARTMENT OF ARCHAEOLOGY

April 7, 1947.

Dr Frank Aydelotte,
The Institute for Advanced Study,
Princeton, N.J., U. S. A.

Dear Dr Aydelotte:

We have encountered a snag in the purchase of our Princeton house and wonder whether the Institute could help us.

We should like to complete the purchase of the house on May 1st next by paying the outstanding balance, i.e. 20,000. The Foreign Exchange Control Board of Canada will not permit the removal of our Canadian securities until we officially change residence in September. Mrs Thompson holds some 23,000 worth of first-class U.S. securities which are now in Philadelphia. We should prefer if possible not to sell these but to borrow with them as collateral until we can realize on our Canadian securities in September. Would it be possible, therefore, for the Institute to make a loan of 20,000 with the U.S. securities as collateral to run until October 1st, 1947?

This would be a very great accommodation for us, but I fully realize that it may be impossible for the Institute to grant such a request before my appointment commences.

Thank you for the notification regarding my assistant. I have in mind one of our Toronto students who will graduate this spring and who is, I feel well suited. I shall write in greater detail shortly.

Yours sincerely,

Homer A. Thompson.

Copy to Mr. Weidersdorf
Miss Miller

March 6, 1947

Professor Homer A. Thompson
Department of Art and Archaeology
University of Toronto
Toronto, Canada

Dear Professor Thompson:

Professor Meritt tells me that you would like to have an assistant next year and need an appropriation of \$1,500 for that purpose. I am very glad to inform you that I can fit this into the budget. We are all pleased that you have found what you think will be a satisfactory house. If we can help in any way in the arrangements for the purchase, please do not hesitate to let me know.

Yours sincerely,

Frank Aydelotte

FA:jar

Copy to Miss Miller
Mrs. Rosenfeld

T E L E G R A M

February 20, 1947

Professor Homer A. Thompson
Department of Archaeology
University of Toronto
Toronto, Ontario, Canada

Delighted to have you for night February 22nd.

FRANK AYDELOTTE

Charge to Institute for Advanced Study

UNIVERSITY OF TORONTO
DEPARTMENT OF ARCHAEOLOGY

Tuesday, Feb. 18/47

Dear Dr. Aydelotte:

Mrs. Thompson and I are hoping to be in Princeton next weekend (February 22 - 23) and should very much like to accept your invitation to stay with you and Mrs. Aydelotte.

We plan to take a night train that will put us in New York at 8 o'clock Saturday morning. We have business in New York that will occupy most of the morning so that we can't be certain of reaching Princeton until after lunch. In the afternoon we should like to look over one of the Institute's apartments if that is convenient and also to see several houses recommended by the real estate agent named by Miss Miller. We should then be free for dinner and the evening. Sunday morning Mrs. Thompson must go on to Philadelphia to visit an elderly aunt who has just fallen and broken a hip; I shall have to spend much of Sunday with two members of our

UNIVERSITY OF TORONTO
DEPARTMENT OF ARCHAEOLOGY

Agora staff (Alison Frantz and
Lucy Talcott) who are flying to Athens
next week. Then we must both
catch a train out of New York at
8 P.M. Sunday in order to be back in
Toronto for classes on Monday morning.

We regret exceedingly that the
trip should be so rushed and
crowded but this seems the one
possible weekend for a long time to
come and so we are grabbing at it.

Yours very sincerely,

Homer A. Thompson.

P.S. If it should not be convenient
for you to put us up at such short
notice we could perhaps stay
with the Merrills who have
also very kindly invited us to
visit them.

H.A.T.

January 24, 1947

Professor Homer Armstrong Thompson
Department of Art and Archaeology
University of Toronto
Toronto, Canada

Dear Professor Thompson:

My secretary seems to have answered your letter of December 30th in every respect. I believe you could make out in one of our new Institute houses and if so, we shall try to arrange to have one of them allotted to you. If, however, you can find anything in Princeton that you like better that will, of course, be all right with us. I look forward to seeing you whenever you are able to come down.

Yours sincerely,

Frank Aydelotte

FA:jar

Copy to Miss Miller