

MINUTES

SPECIAL MEETING OF THE MEMBERS OF THE CORPORATION

INSTITUTE FOR ADVANCED STUDY

and

REGULAR MEETING OF THE BOARD OF TRUSTEES

October 25, 1951 - 1:00 p.m.
Held at the Uptown Club, New York

Present: Mr. Strauss, presiding; Messrs. Aydelotte, Hancock, Leidesdorf, Lewis, Oppenheimer, Veblen and Weed.

Election of New Members

Pursuant to Article 5 of the Certificate of Incorporation which stipulates that the Members of the Corporation at any regular or special meeting may fill vacancies in the membership, the Members elected the following to the Corporation and to the Board of Trustees:

Edward S. Greenbaum
Thomas S. Lamont
Sidney A. Mitchell

The vote was unanimous.

Committee on Nominations

The report of the Committee on Nominations was then presented by Dr. Oppenheimer on behalf of Mr. Rosenwald who was absent abroad. At this point Mr. Strauss retired from the chair, yielding it to Dr. Weed. Dr. Oppenheimer said that the Committee made the following recommendations. That with respect to the three Trustees whose terms expired in 1949, namely Messrs. Aydelotte, Douglas and Veblen, the resignation of Mr. Douglas be accepted, and that the other two be made honorary Trustees. He expressed the hope that they would be as active in the future as honorary trustees as they had been in the past. With respect to the three Trustees whose terms expired in 1950, namely Messrs. Rosenwald, Lewis and Strauss, that they be nominated for re-election to fill our terms expiring in 1955. With respect to the three Trustees whose terms expired in 1951, namely Messrs. Schaap, Fulton and Weed, that they be nominated for re-election to fill out terms expiring in 1956.

The three new candidates recommended for election were Mr. Mitchell, Mr. Greenbaum and Mr. Lamont. Upon the conclusion of the above report, it was moved that the resignation of Mr. Lewis Douglas be accepted. The motion was seconded and carried. With respect to the other recommendations of the Committee on Nominations, Dr. Weed mentioned the procedure followed at the Carnegie Institute which provided for the distribution of factual material on prospective trustees, in advance of voting time. It was agreed to follow this procedure in the future.

Nominating Report Approved Upon a motion being put to the meeting the report of the Committee on Nominations was seconded and approved. There being no further business the meeting of the members, by resolution, adjourned and the regular meeting of the Board of Trustees was convened with Mr. Strauss in the chair.

Minutes Mr. Strauss enquired whether the members wished to approve the minutes of the previous (May 4th) Board meeting. Dr. Aydelotte observed that the minutes did not mention the place of the meeting. The assistant secretary was asked to make this amendment. The minutes were then approved.

Treasurer's Report It was moved and seconded that the Treasurer's report be accepted and that a vote of thanks should be extended to the Treasurer, Mr. Leidesdorf. Mr. Lewis praised the report highly.

Mr. Maass Mr. Strauss said he was happy to be able to announce that Mr. Maass was much improved from his recent illness. The members severally and as a body expressed their gratification at this news.

Action on Committees The Director suggested to the chair that standing committees be continued. The chairman, pursuant to his authority, reappointed all standing committees. Dr. Oppenheimer recommended that Professor Veblen, in his capacity as Honorary Trustee, continue as chairman of the Committee on Buildings and Grounds. It was so ordered.

Old Business At the meeting on May 4th it was voted to make Mr. Rosenwald's resolution an order of business for the current meeting. In view of the absence of Mr. Rosenwald and Mr. Maass, Dr. Oppenheimer moved that it be made an order of business for the spring meeting. It was so voted.

Retirement Age Professor Veblen observed that when the Institute was started a move was underway toward fixing the academic retirement age at 65. However that particular age had been selected without a systematic study being made of the problems involved, biological and otherwise. He found that a different outlook prevailed in the great European universities which leaned to a retirement age of 68 rather than 65. Some discussion followed on this observation by Professor Veblen, the participants including Messrs. Weed, Hancock, Oppenheimer and Strauss. Mr. Strauss suggested that the subject of the academic retirement age be considered by the Executive Committee at its next meeting.

Director's
Report

Dr. Oppenheimer reported that Professors Woodward and Kantorowicz were now in residence and he hoped that the Trustees would soon have an opportunity to meet them. Professor Hassler Whitney had accepted a permanent appointment to the Institute which would commence on July 1, 1952.

Professor
Beurling

The Mathematics School wished to bring to the Institute for the academic year 1952-1953 Professor Beurling of Upsala University. Professor Beurling was doing work of great distinction, but the problem involved was essentially a budgetary one. The Director would like to offer Professor Beurling a stipend of \$12,000 and he enquired whether this might be handled as a specific allocation, for one year only, outside the normal Mathematics budget. Mr. Strauss suggested that the request for a specific \$12,000 allocation for Professor Beurling for a membership of one year be granted. It was accordingly moved, seconded and unanimously carried.

I.B.M. Gift

The Director reported positive progress on the Electronic Computer and said there would be further favorable news before the end of the year. Officials of the International Business Machine Corporation were sufficiently interested in it to want to give the Institute \$20,000 a year for a period of five years with no strings attached. The Board unanimously voted its appreciation of the gift by the International Business Machine Corporation.

Continuing, the Director reported on the five year grant of \$45,000 a year from the Ford Foundation for the work of George Kennan and his group, presently supporting Herbert Feis, who is engaged in writing a book on our relations with China, a two-year undertaking. He referred to the fact that the Atomic Energy Commission had suggested the use of a residue of approximately \$19,500 under an AEC contract for grants in physics, in which the AEC is interested.

Battlefield
Park

The Director reported that State officials had now indicated exactly what land they would like to receive from the Institute as an addition to Battlefield Park. They had come forward with a detailed topographical map which outlined three proposed strips, marked respectively Area 1, Area 2, Area 3. Following an examination of the map and pursuant to the original decision made at the meeting of May 4, 1951, the Trustees voted to offer Area 2 to the State, and the Director, acting for the Board, was authorized to make the offer. The Trustees also approved the text of a letter to the State which would set down the views of the Institute on the upkeep of a small area of Institute land adjacent to the

Park. Mr. Hancock raised the point that Area 2 should revert to the Institute if and when the present Princeton Battlefield Park should cease to be used in that capacity. This view was given further emphasis by Mr. Strauss. Mr. Strauss said it should be stipulated in the lease that Area 2 would revert to the Institute if and when the State should cease to regard the major purpose of the Park lands as a Princeton Battlefield Memorial.

Signing of
Checks

The Director asked that at the discretion of the Treasurer's office Mrs. Ruth Barnett be authorized to sign checks in lieu of Mrs. Eleanor Leary, resigned. Approval was voted.

Access to Safe
Deposit Box

Approval was also voted to substitute the name of H.K. Fleming for that of Mrs. Eleanor Leary to permit the former joint access to the safe deposit box at the Princeton Bank and Trust Company with Miss Luella Trinterud, Comptroller.

Rosenwald Gift

The gift to the Institute of the Herbert Evans rare book collection by Mr. Rosenwald was discussed by the Trustees and they considered at some length how they might appropriately convey their appreciation. All of those present agreed that a resolution should be presented to Mr. Rosenwald on the occasion of the dedication of the collection, and it should be suitably inscribed. The assistant secretary was instructed to contact Mr. Rosenwald to make sure that the date of the ceremony would be a suitable one for him. Two dates tentatively selected were November 20 or December 6.

There being no further business, the Chairman, on motion, adjourned the meeting.

Minutes prepared from notes taken
by the Assistant Secretary to the Board

H. K. Fleming

Agenda

Regular Meeting of the Board of Trustees

Institute for Advanced Study

October 25, 1951

1. Approval of the Minutes of the Board Meeting of May 4, 1951.
2. Treasurer's Report.
3. Reports of Standing Committees:

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| a. Executive Committee | No Report |
| b. Finance Committee | Mr. Leidesdorf |
| c. Committee on Nominations | Director on behalf of
Mr. Rosenwald |
| d. Committee on Buildings & Grounds | No Report |

4. Old Business.

At the meeting of May 4th, it was voted to make Mr. Rosenwald's resolution an order of business for this meeting.

5. Director's Report.
6. New Business.