

THE INSTITUTE FOR ADVANCED STUDY

Minutes

Meeting of the Nominating Committee

October 23, 1981

Princeton, New Jersey

Present: Mr Wolfensohn (Chairman) and Mrs Delmas. Also, Messrs. Hunt (Secretary) and Woolf, Mrs Grisham.

Absent: Mr Houghton.

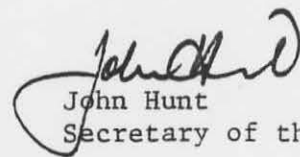
Presiding officer: Mr Wolfensohn opened the meeting at 2:45 p.m.

Minutes: The minutes of the June 9, 1981, meeting were approved.

Board vacancies
and review of
candidates:

Mr Wolfensohn and Dr Woolf reported on their conversation with Dr Wilfried Guth, managing director of Deutsche Bank AG. After discussion, it was agreed that the Committee would recommend for Board action the candidacy of Dr Guth.

There being no further business, the meeting was adjourned at 3:15 pm.


John Hunt
Secretary of the Corporation

THE INSTITUTE FOR ADVANCED STUDY

Meeting of the Nominating Committee

Friday, October 23, 1981

2:45 pm

West Building - Second Floor Seminar Room

AGENDA

1. Minutes of the April 24, 1981, meeting
2. Board vacancies and review of candidates
3. Recommendations for Board action
4. Other business

James Houghton's term on the Nominating Committee expires at this October meeting. According to the bylaws, his successor (Mr Houghton cannot succeed himself) will be selected at the Nominating Committee meeting for a three-year term. The Chairman of the Board will announce that appointment at the Board meeting on Saturday.

Joseph Doob's term as Trustee expires in April 1982, and since he will be 70 years old, he will be eligible then for election as Trustee Emeritus. The School of Mathematics will be asked to make suggestions for Professor Doob's replacement as that School's academic Trustee.

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BOARD OF TRUSTEES

Term expires April 1982

J. L. Doob
R. E. Hansmann
M. V. Forrestal

Term expires April 1983

G. K. Delmas
J. R. Dilworth
S. D. Drell
H. C. Kauffmann
J. R. Opel

Term expires April 1984

H. C. Petersen
Z. Stewart
D. B. Straus
E. A. Whitehead
J. D. Wolfensohn
C. L. Brown
D. Bell

Term expires April 1985

F. L. Byrom
J. R. Houghton
M. E. Segal
F. E. Taplin

Ex officio

Harry Woolf

The Board now has nineteen (19) members. One will be elected at the October 1981 meeting in order to have the minimum of twenty (20) Trustees required by the certificate of incorporation, and that person will be elected to a five-year term.

The certificate of incorporation states (paragraph 4) that "the business of the corporation shall be conducted by Trustees in number not less than twenty and not more than twenty-five." The bylaws state (Article III, Sec. 2) that "all terms shall be for five years."

October 1981

THE INSTITUTE FOR ADVANCED STUDY

October 15, 1981

Memorandum

To: Members of the Board of Trustees
From: John Hunt *JH*
Subject: Curriculum vitae of Wilfried Guth

Attached you will find some background information on Dr Wilfried Guth, whose candidacy will be presented to the Board by the Nominating Committee.



Dr. Wilfried Guth

Dr. Wilfried Guth, Member of the Board of Managing Directors of Deutsche Bank AG, has been appointed Spokesman of the Board jointly with Dr. F. Wilhelm Christians in May 1976. Dr. Guth, born in Erlangen in 1919, was educated at the universities of Bonn, Geneva, Heidelberg and the London School of Economics. In 1953 he entered the service of the German Central bank, then the Bank deutscher Länder. Five years later he was appointed head of the Research Department of the Deutsche Bundesbank. From there Dr. Guth went to the International Monetary Fund in Washington as Executive Director for the Federal Republic of Germany. Following that he was a Member of the Board of Managing Directors of the Reconstruction Loan Corporation (KfW) in Germany from 1962 to 1967 .

At the beginning of 1968 Dr. Guth joined the Board of Managing Directors of Deutsche Bank. His wide-ranging experience is reflected in the fact that he has been appointed member of various international bodies concerned with international monetary policy and questions of economic cooperation and development, such as the International Monetary Conference and the Institut International d'Etudes Bancaires. In 1968 he was a member of the Pearson Commission. He also plays a role in German economic and cultural associations. Important domestic and foreign companies have secured his advice by electing him to their Supervisory Board or Advisory Council. In the Federal Republic of Germany Dr. Guth heads the Supervisory Boards of renowned companies such as Daimler-Benz AG and Philipp Holzmann AG. In the United States Dr. Guth is a Director of the European American Banks, New York.

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Meeting of the Nominating Committee

Friday, 23 October 1981

Candidates for the Board of Trustees

In addition to

Thornton F. Bradshaw, chairman of the board
and chief executive officer, RCA Corporation

Wilfried Guth, managing director, Deutsche Bank AG

the following candidates have been designated as first priority:

J. Patrick Tannian, legal counsel

Richard Gelb, chairman and chief executive officer,
Bristol-Myers Company

Elvis L. Mason, chairman of the board,
First National Bank in Dallas

James A. Elkins, Jr., chairman
First City Bancorporation of Texas

James D. Robinson III, chairman and chief executive
officer, American Express Company (Houston)

James D. Burke, chief executive officer,
Johnson & Johnson

A candidate (to be suggested) from Japan

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Candidates for the Board of Trustees

2

23 October 1981

The following candidates have been designated for the reserve list:

John F. Welch, chairman and chief executive officer,
General Electric Company

Warren Manshel, former American ambassador to Denmark

Robert Beck, chairman, Prudential Insurance

Gordon Gund, founding and general managing partner,
Gunwyn Ventures

C. Peter McColough, chairman and chief executive
officer, Xerox Corporation

John F. McDonnell, executive vice-president,
McDonnell-Douglas Corporation

Max Palevsky, industrialist

Maurice Strong, Canadian oilman and environmentalist

James Simons, investment executive

Dieter von Sanden, director, Siemens Corporation

Mrs James H. Semans of The Duke Endowment

Eugene M. Lang, chairman, president and treasurer,
REFAC Technology Development Corporation

Ezra Khedouri Zilkha, banker