

*Housing Project
Doyle*

January 6, 1944

PTH - Actuarial

S. D. Leidesdorf & Company
Certified Public Accountants
125 Park Avenue
New York 17, New York

Gentlemen:

We have been requested by the Institute for Advanced Study to furnish you certain information regarding annuity Contract No. 5825 on the life of Helene Weyl.

This contract was issued as of May 2, 1934, on the with Cash Refund Basis and paid for by a single premium of \$71,000. Annual payments, the first one of which was made May 2, 1935, in the amount of \$3,777.91, will be paid throughout the lifetime of the annuitant. In the event that her death occurs prior to the time the total of all payments made equals the single premium paid for the contract, the balance will be paid in a lump sum to the Institute for Advanced Study, Princeton, New Jersey, its successors or assigns.

On May 1, 1934, we received an assignment of all payments to the Institute, and, consequently, payments have been sent to them as they have become due.

The contract does not provide for a cash or surrender value at any time, and under the terms of the assignment, the annuitant has no right or interest in the contract, these being vested with the Institute for Advanced Study.

We note that each year we are asked to write a letter similar to this one and each year our reply is the same inasmuch as the terms of the contract do not change. We are wondering whether it would not be advisable for you to place this letter upon file so that it will not be necessary for us to write this letter each year. We are sure that you will appreciate the fact that not only will this cut down our correspondence on this case, but will also be a saving to not only your company but also the Institute for Advanced Study.

Very truly yours,

H. I. B. RICE

Vice President and Actuary

Copy to The Institute for Advanced Study, Princeton, New Jersey

February 5, 1940

Mr. Ira A. Schur
The Institute for Advanced Study
125 Park Avenue
New York City

My dear Mr. Schur:

I am sending you herewith, for payment by the
Institute, the following bills in connection with the residence
of Professor Weyl:

Schelling-Busch-Snyder, 101 Park Avenue, New York City
Final payment due as per itemized statement of Nov. 1, 1939
Nov. 16, 1938 Balance due on actual cost \$114.07
Apr. 1, 1939 Repairs, etc. 75.21
Sept. 13, 1939 Repairs, etc. 97.41 \$286.69

Evans Moore & Woodbridge, 101 Park Avenue, New York City
Bill of February 1, 1940
For professional services \$ 11.41

Very truly yours,

ESTHER S. BAILEY

Secretary

ESB

Missing

February 5, 1940

Mr. Ira A. Schur
The Institute for Advanced Study
125 Park Avenue
New York City

My dear Mr. Schur:

Professor Weyl received your letter of
January 25, and he has asked me to send to you herewith
his check, drawn to the order of The Institute for Advanced
Study, for \$182.03 to cover the unpaid balances of 1938 and
1939 real estate taxes on his property.

Very truly yours,

ESTHER S. BAILEY
Secretary

ESB

January 25, 1940

Professor Hermann Weyl
Battle Road Extension
Princeton, N. J.

Dear Professor Weyl:

We are enclosing herewith statement showing assessment for real estate taxes on your property for the years 1938 and 1939, also monthly deductions made from your salary during the year 1939 to cover 1939 taxes.

You will recall that deductions for real estate taxes were also made during the year 1938, aggregating \$375.03, and that, under date of December 21, 1938, this amount was refunded to you, inasmuch as we had been informed that real estate taxes would not be assessed against the improvements on your property for the year 1938. You were also advised at that time that we would communicate with you when we had received sufficient information to enable us to determine the amount of your proportionate assessment for the year 1938 for tax on land. When the 1939 real estate tax bills were received, they were compared with the 1938 tax bills, disclosing a number of variations. This necessitated detailed investigation which disclosed that improvements on your property were taxed for the year 1938 based on an assessed valuation on the improvements in the amount of \$2,500.00.

Your tax bill for the year 1939 shows the following assessments:

Land	\$3,000
Building	14,000
Personal	1,000
Deduction	100
Net valuation taxable	17,900

You will note from the enclosed statement that there is an amount due the Institute of \$182.03, covering unpaid balances of 1938 and 1939 real estate taxes.

Professor Hermann Weyl

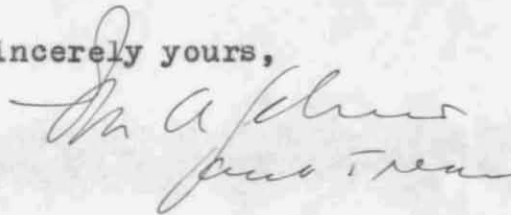
-2-

January 25, 1940

Monthly deductions for real estate taxes during the year 1940 will be based on the last assessment available, that of 1939. The 1940 monthly deductions will be made at the rate of 1/12 of \$584.22, or \$48.69. The small difference between this amount and the deduction of \$41.67 from the check sent to you as of January 1, 1940, will be adjusted on the February 1, 1940 payment. You understand, of course, that these deductions are being made for 1940 real estate taxes, the exact amount of which we will not know until the latter part of the year, at which time we will communicate with you if any differences are disclosed.

If the above is not entirely clear, please do not hesitate to communicate with me.

Sincerely yours,

A handwritten signature in cursive script, appearing to read 'Hermann Weyl', written in dark ink.

Enc.

PROFESSOR HERMANN WEYL
In Account With
THE INSTITUTE FOR ADVANCED STUDY

Real Estate Taxes - Block 14 - Lot 13:

Land for year 1938	<u>\$23.83</u>	
February 1, 1938 to December 31, 1938 - 11 months		\$21.85
Building for 1938		<u>76.00</u>
		97.85
Land and building for 1939		<u>584.22</u>
		682.07

Less:

Deductions from Salary for Real Estate Taxes:

December 31, 1938	\$41.67	
January 31, 1939	41.67	
February 28, 1939	41.67	
March 31, 1939	41.67	
April 30, 1939	41.67	
May 31, 1939	41.67	
June 30, 1939	41.67	
July 31, 1939	41.67	
August 31, 1939	41.67	
September 30, 1939	41.67	
October 31, 1939	41.67	
November 30, 1939	<u>41.67</u>	<u>500.04</u>
Balance		<u>\$182.03</u>

Housing Dept

January 19, 1940

Mr. Ira A. Schur
The Institute for Advanced Study
125 Park Avenue
New York City

My dear Mr. Schur:

I have your letter of January 18 regarding Professor Weyl's real estate tax bill. He and his wife returned from the South only today, which accounts for the delay in forwarding it to you. You will remember the Veblen connection with the ownership when you read the enclosed tax bill.

I also send you Home Life Insurance Company premium notice, Policy Number 455,351, amount due February 9, 1940, \$355.73, payment for Professor Panofsky.

The professors would appreciate it if you would send them statements of tax deductions in connection with their residences for the year, 1939, for use in making out their income tax returns.

Sincerely yours,

ESTHER S. ~~SMITH~~

ESB

THE INSTITUTE FOR ADVANCED STUDY

MR. LOUIS BAMBERGER AND MRS. FELIX FULB FOUNDATION

OFFICE OF THE TREASURER
125 PARK AVENUE
NEW YORK, N. Y.

TREASURER
SAMUEL D. LEIDESDORF
ASSISTANT TREASURER
IRA A. SCHUR

January 18, 1940

Mrs. Esther S. Bailey,
The Institute for Advanced Study,
Princeton, N. J.

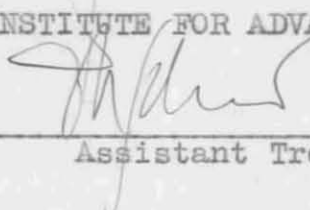
Dear Mrs. Bailey:

Professor Weyl's real estate tax bill has not been received by us. As the first installment is due on February 1st, will you please have the Professor send it to us as soon as possible to avoid penalties, and oblige,

Very sincerely yours,

THE INSTITUTE FOR ADVANCED STUDY

By


Assistant Treasurer

THE INSTITUTE FOR ADVANCED STUDY

MR. LOUIS BAMBERGER AND MRS. FELIX FULD FOUNDATION

OFFICE OF THE TREASURER

125 PARK AVENUE

NEW YORK, N. Y.

TREASURER
SAMUEL D. LEIDESDORF

ASSISTANT TREASURER
IRA A. SCHUR

October 14, 1938

Dr. Hermann Weyl,
Battle Road Extension,
Princeton, New Jersey

Dear Dr. Weyl:

The Institute has now received what appears to be the final bills in connection with your property.

During the course of construction of your house, architects' requisitions were received by the Institute and paid by them. These requisitions had previously been submitted to you for approval. In addition, certain invoices also approved by you were submitted to the Institute for direct payment. Requisitions on architects' services and payments of invoices represent the items contained in the total of "direct payments" listed below.

In addition, payment was made by the Institute for construction of road, sewer, plot development, electric facilities, etc. These facilities cover the entire plot set aside for professors' housing and amounts so expended have been allocated proportionately to the professors' houses now constructed and to the remaining vacant lots. You will find below a summary of the amounts directly expended for your property, as well as your proportionate share of the cost of the items constructed for the benefit of the entire housing property.

Direct payments	\$20,557.94
Land	1,500.00
Road	920.44
Sewer	325.10
Plot development	33.67
Electric contract	<u>104.09</u>
Total	<u>\$23,441.24</u>

You will note that the total amount representing the final cost of the property exceeds the present mortgage thereon in the sum of \$1,041.24. Mr. Maass has advised us that he will prepare an additional mortgage to cover this excess.

Dr. Hermann Weyl - Page 2

October 14, 1938

In accordance with previous advices to you, monthly deductions have been made from your salary covering interest, principal, estimated real estate taxes, insurance, etc. These deductions had been made on a tentative basis pending receipt of final information. While we have not received information concerning the exact amount of real estate taxes for the year, we have recalculated the monthly deductions which will now be made on the following basis:

Mortgage - principal sum	\$23,441.24	
Monthly payment on interest and principal at \$5.94 per M		\$142.56
Estimated real estate taxes 1/12	500.00	41.67
Fire insurance paid (3 years) 1/36	23.27	.65
Annual life insurance premium 1/12	338.94	<u>28.24</u>
Total		<u>\$213.12</u>

You will appreciate that it will be necessary for us to adjust the monthly deductions from time to time as conditions require. For example, when the exact amount of the real estate taxes is finally determined, we will adjust the monthly figure. As and when additional fire insurance premiums are paid, we will similarly make the necessary adjustments.

In accordance with the agreement, salary deductions were made beginning with April 1, 1938, and the total of such salary deductions through payment made October 1, 1938, amounted to \$1,459.29. The amounts which should have been deducted for this period would aggregate \$1,491.84 representing seven monthly deductions of \$213.12 each. There is, therefore, a balance due to the Institute of \$32.55. At your convenience, we would appreciate your check in this amount.

We would greatly appreciate it if you would forward to us promptly any bills received by you in connection with real estate taxes, fire or other insurance covering building, and premium on life insurance policy. The Institute will then pay this bill and will make monthly deductions over the period covered by such payment.

Sincerely yours,

THE INSTITUTE FOR ADVANCED STUDY


Treasurer

Housing

May 5, 1938

Dear Mrs. Weyl:

I am sending you herewith the correspondence with Messrs. Evans Moore & Woodbridge regarding incorrect bills. If you have any suggestions, please let me hear from you.

If the new lighting fixtures bill meets with your approval, won't you please sign it in duplicate as indicated and return it to me? It seems to me that the other papers should be retained by you, unless the architect asks for their return.

Sincerely yours,

Mrs. Hermann Weyl
270 Mercer Street
Princeton, New Jersey

ESTHER S. BAILEY

ESB

May 5, 1938

Messrs. Evans Moore & Woodbridge
101 Park Avenue
New York City

Dear Sirs:

I have received your letter of May 4 with enclosures which I am forwarding to Professor and Mrs. Weyl.

In accordance with your request I am returning to you herewith the incorrect bill of April 15 for lighting fixtures purchased through your account - balance due \$50.00. I am unable, however, to return the other statement - ANALYSIS OF FEE FOR PROFESSIONAL SERVICES TO DATE - because it has already been sent to the Treasurer with instruction to pay, and the check may even now be on its way to you. This bill amounted to \$347.35 and the corrected bill is \$345.40, a difference of \$1.95, so that, if you approve, I shall ask the Treasurer when paying the new lighting fixtures bill of \$30.50 to deduct \$1.95, provided Professor and Mrs. Weyl also approve of adjustment in this manner.

Very truly yours,

STEPHEN S. BARLEY

Secretary

ESB

EVANS MOORE & WOODBRIDGE

Architects

101 Park Avenue New York

May 4, 1938

Mrs. Esther S. Bailey
The Institute for Advanced Study
20 Nassau Street
Princeton, New Jersey

Dear Mrs. Bailey:

In checking our records, we find that we have made out our bills on the Weyl account incorrectly. We enclose a corrected and receipted bill for lighting fixtures dated March 1 and corrected bills dated April 15. Will you kindly return the ones previously sent you.

As to the garage fixture, we believe that is included in the few items not yet completely adjusted for which we held out a small sum on our certificate to Schelling-Busch-Snyder.

Yours very truly,

EVANS MOORE AND WOODBRIDGE

F

May 2, 1938

Mr. F. Woodbridge
Evans Moore & Woodbridge,
101 Park Avenue
New York City

My dear Mr. Woodbridge:

Mrs. Weyl called this morning and asked me to
write to you regarding the bill of April 15, 1938:

For lighting fixtures purchased through our account

Total (see our bill of March 1 for itemization)	\$193.65
Previous payment	<u>143.65</u>
Balance due	\$ 50.00

Referring to the March bill she does not remember

1 fixture V32109-C1 shipped November 26	\$59.00
Less 50%	<u>19.50</u> \$19.50

and wonders if you can tell her about it. She is also
in doubt about the outside light for garage, as she says
that there was some confusion in connection with filling
that order.

You may reply to me or, if you prefer, write directly
to Mrs. Weyl, 270 Mercer Street, Princeton, New Jersey.

Very truly yours,

ESTHER S. BAILEY

Secretary

ESB

April 26, 1938

Mrs. Hermann Weyl
Battle Road Extension
Princeton, N. J.

Dear Madam:

We are enclosing a revised statement of the monthly deduction to be made from Professor Weyl's salary.

You will note that this statement differs from the one heretofore sent to you in the figure of fire insurance which previously had been estimated at \$25.00 and which is now stated at \$23.27, the actual amount of bills which the Institute has paid or is paying. These have no connection with the bills which you paid directly. The other item which has been changed is the annual life insurance premium which now covers the actual payment made. You will recall that the premium of \$338.94 was paid by you and reimbursed to you by the Institute last month. We will deduct 1/12 of the amount each month, as per the attached statement.

We are deducting from Professor Weyl's April salary check the amount of \$208.47, as per attached statement. However, we have added to this month's check the sum of \$1.79 representing the difference between the amount deducted on the March check, \$210.26, and the revised monthly deduction of \$208.47.

As stated to you last month, the deductions covering the monthly payment of interest and principal as well as the deductions for estimated real estate taxes are based on present estimates and will be adjusted as soon as the amounts are finally determined.

Very truly yours,

THE INSTITUTE FOR ADVANCED STUDY

(Signed) I. A. Schur

Assistant Treasurer

INSTITUTE FOR ADVANCED STUDY

In Account with
Helene Weyl and
Hermann Weyl

(Revised)

Mortgage - principal sum	\$22,400.00	
Monthly payment on interest and principal at \$5.94 per M		\$136.62
Estimated real estate taxes 1/12	500.00	41.67
Fire insurance 1/12	23.27	1.94
Annual life insurance premium 1/12	338.94	<u>28.24</u>
Monthly payment		<u><u>\$208.47</u></u>

Housing

March 4, 1938

My dear Professor Weyl:

I communicated with the Treasurer regarding payments on your new residence, and today I have been informed over the long distance telephone that you may send your advance payment of \$7,000.00 directly to Mr. Samuel D. Lidesdorf, 125 Park Avenue, New York City, or to me, and I will forward it. The check should be drawn to the order of the Institute for Advanced Study.

The figures have been checked again, and the amount to be deducted monthly from your salary is \$136.62.

Sincerely yours,

Professor Hermann Weyl ESTHER S. SANLEY
220 Mercer Street
Princeton, N. J.

Housing

March 5, 1958

My dear Mr. Schleicher:

I promptly gave Professor and Mrs. Weyl your message regarding cash payments on their indebtedness to the Institute being made only in units of \$136.62.

Today Professor Weyl has called my attention to the following paragraph on page 7, Section III, of the Agreement between Mrs. Weyl and the Institute, dated February 1, 1958:

For the purpose of erecting said dwelling, the Purchaser covenants and agrees to expend from her own funds a sum of not less than \$7,000.00, and the Institute agrees to lend to the Purchaser and the Purchaser agrees to borrow from the Institute the sum of \$20,900.00, or so much thereof as shall at any time be advanced by the Institute, with interest upon each amount so advanced from the date when such advance was made to the date of payment at the rate of four percent (4%) per annum, and the Purchaser agrees to repay and secure the repayment of said sum in the manner hereinafter set forth.

If Mr. Leidesdorf approves, Mrs. Weyl would like to make this advance payment of \$7,000.00 before they move into their new home this month. Professor Weyl understands that after occupancy any cash payments should be made in multiples of \$136.62, but he asks if the advance payment of \$7,000.00 on the indebtedness was kept in mind when the payment monthly of \$5.94 per \$1,000.00 was arrived at. He had hoped that the total indebtedness might be reduced by the advance payment and that the monthly payments would be a little smaller.

With much appreciation, I am

Sincerely yours,

Mr. C. P. Schleicher
125 Park Avenue, New York City

ESTHER S. BARLEY

Housing

February 28, 1938

My dear Professor and Mrs. Weyl:

I wrote to the Treasurer of the Institute in regard to your making a cash payment of \$7,000.00 on your new home. I have today been informed over the telephone that in accordance with the terms of the contract it will be possible for you to make payments only in units of \$136.62, the amount by which Professor Weyl's monthly salary is reduced. Thus you may make a cash payment now of \$6,967.62, which would be fifty-one payments of \$136.62, or a cash payment of \$6,831.00, which would be fifty payments of \$136.62, or a smaller amount if you prefer. The amount of the monthly payment remains the same, cash payments simply shortening the period of indebtedness.

I shall be glad to send your check, drawn to the order of the Institute for Advanced Study, to the Treasurer whenever you wish. If there is any question, please don't hesitate to communicate with me.

Sincerely yours,

FRANKLIN G. DIXLEY

Professor and Mrs. Hermann Weyl
220 Mercer Street
Princeton, New Jersey

ESB

Housing

February 21, 1938

My dear Mr. Leidesdorf:

Professor and Mrs. Hermann Weyl would like to make a payment of \$7,000.00 on their new home and ask when their check for this amount, drawn to the order of the Institute for Advanced Study, may be sent to you. They will move to their new house in the course of March 1938, and in accordance with the resolution adopted by the Trustees at the meeting on January 24, 1938, Professor Weyl's salary will be reduced by monthly payments beginning March 1938.

The resolution provides that \$5.94 on each \$1,000.00 or fraction thereof of the principal amount of bond and mortgage (\$22,400.00) be deducted every month. Now that the indebtedness will be reduced by \$7,000.00, I assume that \$95.04 instead of \$136.62 should be deducted from Professor Weyl's checks for March 1938 and the following months. Will you please let me know if this is correct?

Sincerely yours,

ESTHER S. BAILEY

Mr. Samuel D. Leidesdorf
125 Park Avenue
New York City

ESB

Housing

September 27, 1937

Mr. Samuel D. Leidesdorf
125 Park Avenue
New York City

My dear Mr. Leidesdorf:

I have a message from Mrs. Weyl in reference to a letter of Professor Weyl to you dated May 20, 1937, stating that he had deposited an undated check for \$7,000 with the First National Bank, Princeton, New Jersey, to be used in case payment was due in connection with his house which is being built. Inasmuch as she and her husband have returned to the United States, they are withdrawing the check referred to and will begin payments in the usual way as soon as the house is completed.

Sincerely yours,

ESTHER S. BAILEY

ESB:MBG

C O P Y Letter forwarded to Mr. Leidesdorf
on May 22, 1937

May 20, 1937

Dear Doctor Flexner:

In conformity with our conversation of yesterday I have deposited an undated check for \$7,000 with the First National Bank, Princeton, N.J., payable to the Treasurer of the Institute for Advanced Study. The larger part of this sum is from my savings account rather than my checking account, but the savings book is deposited with the bank, which is authorized to draw from the savings account and to deliver the amount of the check to Mr. Leidesdorf whenever he calls for it.

I hope the house will not be too slow in growing while I am away!

With best regards,

Sincerely yours,

(signed) HERMANN WEYL

Dr. Abraham Flexner

Housing Project

June 6, 1937

Dear Mrs. Weyl:

Thank you for your note of the second enclosing the architects' second bill. Before it can be paid by the Treasurer of the Institute it has to be approved by the owner who is building the house. Therefore will you please sign your name on the dotted line under APPROVED FOR PAYMENT and return the statement to me?

With much appreciation, I am

Sincerely yours,

Mrs. Hermann Weyl
220 Mercer Street
Princeton, New Jersey

ESTHER S. BAILEY

ESB

220 MERCER STREET
PRINCETON, NEW JERSEY

June 2nd, 1957.

Mrs. Esther S. Bailey,
Secretary of the Institute for Advanced Study,
Princeton, N.J.

Dear Mrs. Bailey:

Mr. Woodbridge has sent me this bill of May 28, writing that it is the usual practice in being the bill for architectural service up to $\frac{3}{5}$ of the total commission after the working drawings and specifications are completed. As I assume that the Institute will

take care of it I am handing it
~~over~~ to you.

Very sincerely yours

Hermann Weyl .

April 29, 1937

Dear Professor Weyl:

I have just spoken with Mr. Leidesdorf over the telephone in regard to yours of the twenty-seventh of April, and I shall talk with him when I see him next week regarding the letter of Mr. Harris.

In reference to the \$7,000 which you have on hand he suggested that before you leave for Europe it might be best for you to give me an undated check for this amount if you are willing to do so. Whenever payments begin, I will date the check and place it in Mr. Leidesdorf's hands. The amount of the check will of course be credited on the amount of your mortgage, so that your mortgage will be reduced by the amount of the check. If this is not entirely satisfactory or clear, please let me know.

We all share your and Mrs. Weyl's satisfaction that your housing problem will shortly be permanently solved.

With all good wishes,

Sincerely yours,

ABRAHAM FLEXNER

Professor Hermann Weyl
220 Mercer Street
Princeton, New Jersey

THE INSTITUTE FOR ADVANCED STUDY
SCHOOL OF MATHEMATICS
FINE HALL
PRINCETON, NEW JERSEY

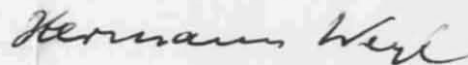
April 27, 1937

Dear Doctor Flexner:

You were so kind as to inform me about the arrangements in reference to the building projects on the Battle Road property, as they were ratified by the Board of Trustees on April 19. The members of the faculty who avail themselves of this opportunity must certainly feel grateful for the kind way in which the Trustees helped us to solve our housing problem, and the generous terms. Will you please accept Mrs. Weyl's and my sincere thanks? I am sure that the house will contribute much to our feeling happily and completely at home in Princeton under the wings of the Institute.

The life insurance policy written on the life of Mrs. Weyl will be deposited with Mrs. Bailey within the next few days. I promised a down payment of about \$7,000; when will this be due? I hope that in my case the Board of Trustees agreed to the special provision set down in a letter to Mr. S. J. Harris, of which you took the carbon to show to Mr. Leidesdorf.

Sincerely yours,



Hermann Weyl

Dr. Abraham Flexner
P.O. Box 631
Princeton, N.J.
HW:GB