

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE
OF THE INSTITUTE FOR ADVANCED STUDY
HELD AT THE UPTOWN CLUB, 60 EAST 42ND STREET, NEW YORK CITY
TUESDAY, JUNE 5, 1945 AT 1:00 P. M.

A special meeting of the Executive Committee was held in New York on Tuesday, June 5, 1945 to consider a report made by the Committee on Appointments. There were present Messrs. Aydelotte, Bamberger, Leidesdorf, Maass, Moe, Schaap, Veblen, Weed and Wolman.

Mr. Maass, as Chairman of the Committee on Appointments, presented the recommendations of that Committee. The members of the Committee had attended a Faculty meeting at the Institute on Tuesday, May 22, 1945, at which certain appointments to the Faculty recommended by the Director had been approved by the Faculty as follows:

Professor Wolfgang Pauli, School of Mathematics

Professor Carl L. Siegel, School of Mathematics

Professor Jacob Viner, School of Economics

Professor William F. Albright, School of Humanistic Studies

Before considering additions to the Faculty, the Committee on Appointments recommended certain changes in salary of regular members of the staff as follows:

Professor Erwin Panofsky to be increased from \$10,500
to \$12,500

Professor Edward Mead Earle to be increased from \$10,000
to \$12,500

Professor Hetty Goldman, who retires in 1947, to be increased from \$2,400 to \$10,000

Miss Nancy Lee Swann, who retires in 1946, to be increased from \$3,600 to \$4,500

These increases were, on motion duly made, seconded and carried, approved by the Executive Committee.

Upon a further motion, duly made, seconded and carried, the Executive Committee approved the arrangements suggested by Princeton University by which Dr. Kurt Weitzmann, Field Mediaevalist, should be placed on a permanent status with tenure, his salary being paid partly by Princeton University and partly by the Institute for Advanced Study. Professor Weitzmann's salary is now \$4,500 per year. Under the arrangement proposed and approved by the Committee, his salary would be raised to \$5,000 per year. The Institute would pay \$2,500, plus \$250 per year to the TIAA, Professor Weitzmann making a similar contribution from his own salary. Princeton University would pay \$2,500, plus \$125 per year to the TIAA, Professor Weitzmann making a similar contribution from his own salary. When Professor Weitzmann reaches the age of 65 in 1969, he will retire from the Institute and Princeton University will assume the obligation for his entire salary and retiring allowance until he reaches their retiring age of 68. The arrangements proposed will give Professor Weitzmann a retiring allowance of somewhere between \$2,000 and \$2,500 per year.

Upon motion, duly made, seconded and carried, the Director was authorized to make the following additions to the Faculty upon the terms specified.

School of Mathematics

Professor Wolfgang Pauli, \$10,000 plus a contribution of \$1,500 to the Teachers Insurance and Annuity Association on condition that Professor Pauli contribute a like sum from his own salary. This will insure a pension for Professor Pauli of just over \$4,000.

Professor Carl L. Siegel, \$10,000 plus a contribution to the TIAA of \$1,625 on condition that Professor Siegel make a like contribution from his own salary. This will insure Professor Siegel a pension of just over \$4,000 at the age of 65.

School of Economics

Professor Jacob Viner, \$10,000 plus the regular contribution of 5% to the TIAA.

In the cases of Professor Viner and Professor Pauli, if it should turn out that their situation is such that they would not be justified in moving to the Institute on the terms proposed, the Director was authorized to negotiate with them up to a maximum of \$12,500.

The Committee reserved the nomination of Professor William F. Albright to a professorship in the School of Humanistic Studies for further consideration.

The attention of the Committee was called to the fact that during the years 1944-1945 there are four retirements from the

Faculty: Professors Einstein, Herzfeld, Lowe and Veblen. The proposed budget for the present activities of the Institute for the academic year 1945-1946 will be \$414,000. Mr. Connors estimates that the income from the endowment fund for the year 1945-1946 will be approximately \$600,000. Additional expenditures authorized by the Executive Committee at this meeting will total \$48,000 at the outside. This amount will be reduced by retirements by June 1, 1947 to \$33,500.

The Chairman called the attention of the Committee to the fact that the Institute had inherited from the Estate of Mrs. Fuld certain real estate at Orange, East Orange and Newark, New Jersey, on which Mrs. Fuld had maintained her homestead, and that an offer had been received from George Levin, of Newark, New Jersey, to purchase such property for the sum of \$162,500.00, payable \$82,500.00 in cash and \$80,000.00 thereof by a ten year purchase money mortgage with interest at 4% per annum, such mortgage to contain release clauses acceptable to the Institute, and the sale to be without brokerage to any broker.

The matter was variously discussed, and thereupon, on motion, duly made, seconded and unanimously carried, it was

RESOLVED that The Institute for Advanced Study-- Louis Bamberger and Mrs. Felix Fuld Foundation make and enter into a contract with George Levin, of Newark, New Jersey, to sell to the said George Levin the property at Orange, East Orange and Newark, New Jersey, inherited by the Institute from the Estate of Carrie B. F. Fuld, deceased, for the sum of \$162,500.00, payable \$82,500.00 thereof in cash and the balance on a purchase money mortgage bearing interest at 4% per annum for a term of ten years, with release clauses acceptable to the

Institute for Advanced Study, and that the officers of the Institute be and they hereby are authorized, empowered and directed to make, enter into and execute such contract on the terms herein outlined in such form and manner as may be approved by counsel, provided that no brokerage is to be paid by the Institute in connection with such sale and that the term of said contract be not to exceed four months.

The Director called the attention of the Committee to the fact that Mr. and Mrs. William F. Chamberlin, who live diagonally across from Olden Manor, wish to construct an apartment over their garage on Olden Lane. Under the Princeton Township zoning restrictions, consent of the neighbors adjoining is necessary for this purpose. On motion, duly made, seconded and carried, the Committee authorized the Director to convey to the Township authorities the approval of the Trustees of the Institute of this project.

The Committee heard with interest the report of an effort now being made to secure a special fund for the support of military studies conducted by Professor Earle in collaboration with certain members of the Faculty of Princeton University.

There being no further business, the Committee adjourned.

H. H. MAASS
Chairman