

MINUTES OF THE ANNUAL MEETING OF THE
MEMBERS OF THE CORPORATION
INSTITUTE FOR ADVANCED STUDY

October 13, 1931

The annual meeting of the Members of the Corporation, the Institute for Advanced Study, was held at the Uptown Club, 60 East 42nd Street, New York, New York, on Tuesday, October 13, 1931.

Present: Messrs. Aydelotte, Edgar S. Bamberger, Louis Bamberger, Carrel, Flexner, Friedenwald, Hardin, Leidesdorf, Maass, Straus, Weed, and Miss Sabin.

Absent and excused: Messrs. Houghton and Lehman and Mrs. Fuld.

On motion, Mr. Louis Bamberger was elected to act as Chairman.

Mr. Edgar S. Bamberger, Chairman of the Committee on Nominations, presented a report recommending the election of the following as Trustees:

Mr. Frank Aydelotte
Mr. Edgar S. Bamberger
Mr. Louis Bamberger
Mr. Alexis Carrel
Mr. Abraham Flexner
Mr. Julius Friedenwald
Mrs. Felix Fuld
Mr. John R. Hardin
Mr. Alanson B. Houghton
Mr. Herbert H. Lehman
Mr. Samuel D. Leidesdorf
Mr. Herbert H. Maass
Miss Florence R. Sabin
Mr. Percy S. Straus
Mr. Lewis H. Weed

Whereupon the above were unanimously elected Trustees and were divided by lot into five classes of three each, to serve respectively for the periods of one, two, three, four, and five years as follows:

For one year

Mr. John R. Hardin, Mr. Samuel D. Leidesdorf, Mrs. Felix Fuld

For two years

Mr. Edgar S. Bamberger, Mr. Herbert H. Maass, Mr. Alanson B. Houghton

For three years

Miss Florence R. Sabin, Mr. Frank Aydelotte, Mr. Herbert H. Lehman

For four years

Mr. Abraham Flexner, Mr. Louis Bamberger, Mr. Percy S. Straus

For five years

Mr. Julius Friedenwald, Mr. Lewis H. Weed, Mr. Alexis Carrel

The President made a report regarding the work of the year.

On motion, the President's report was accepted and ordered to be placed on file.

Due notice having been given, the following amendments to the By-Laws were adopted:

Section 1 of Article II of the By-Laws of the Corporation was amended so as to read as follows:

"The annual meeting of the Members of the Corporation shall be held on the second Monday in April, in each year."

Section 7 of Article III of the By-Laws of the Corporation was amended so as to read as follows:

"A regular meeting of the Board shall be held immediately after the adjournment of the annual meeting of the Members, and other regular meetings of the Trustees shall be held on the second Monday in January and the second Monday in October, in each year."

There being no further business, on motion, the meeting adjourned.